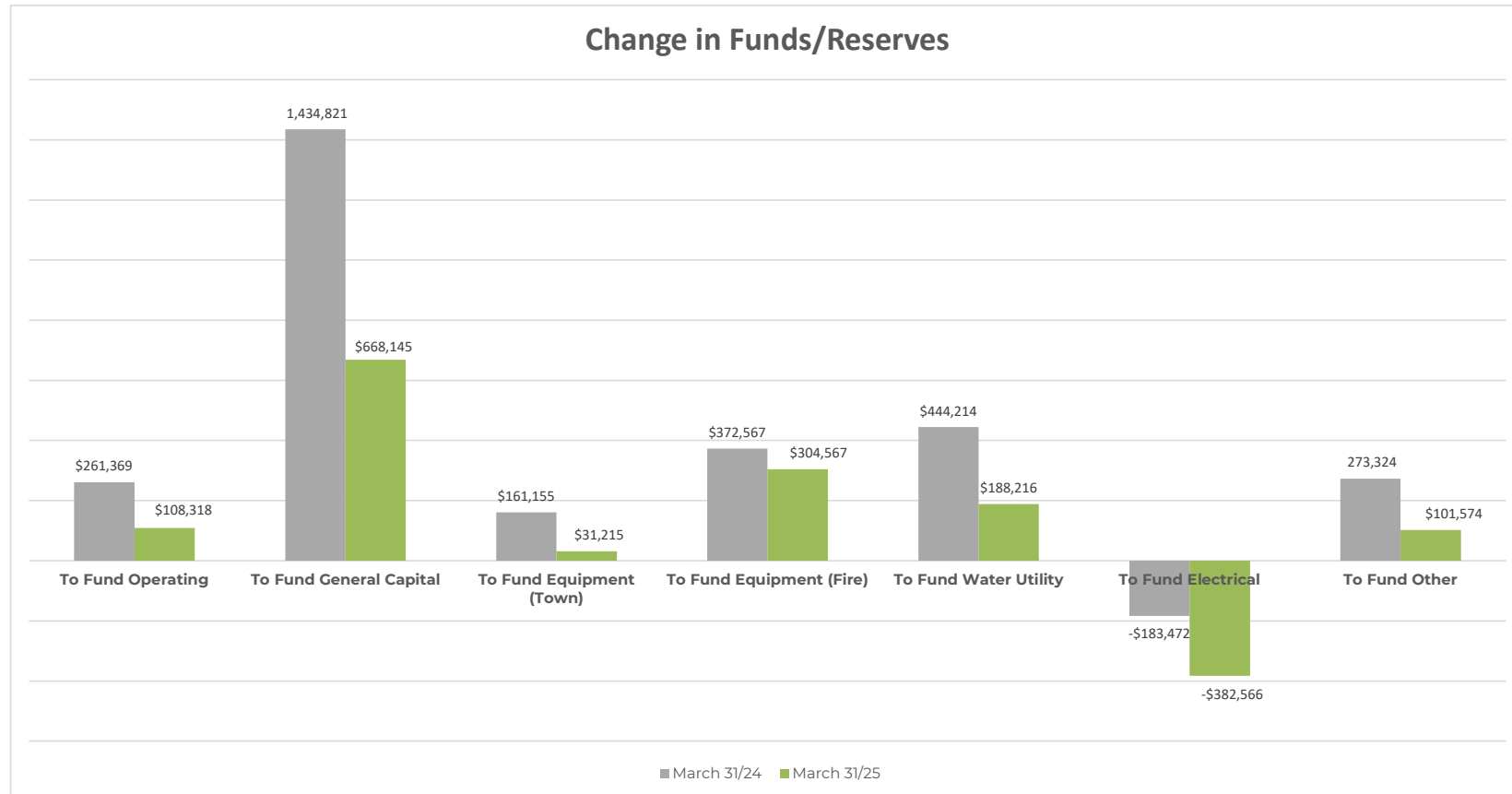




**Town of Mahone Bay**  
**2024 - 2025**  
**Budget**

**Status of Town Funds (unaudited)**



**Estimated Ending  
Balance as per PY  
Budget**

|                          | March 31, 2024   | March 31/24      | March 31/25      |
|--------------------------|------------------|------------------|------------------|
| To Fund Operating        | 169,420          | \$261,369        | \$108,318        |
| To Fund General Capital  | 1,220,508        | 1,434,821        | \$668,145        |
| To Fund Equipment (Town) | 120,786          | \$161,155        | \$31,215         |
| To Fund Equipment (Fire) | 185,666          | \$372,567        | \$304,567        |
| To Fund Water Utility    | 470,529          | \$444,214        | \$188,216        |
| To Fund Electrical       | 72,497           | -\$183,472       | -\$382,566       |
| To Fund Other            | 219,733          | 273,324          | \$101,574        |
|                          | <b>2,459,138</b> | <b>2,763,979</b> | <b>1,019,470</b> |

| <b>FUND</b>                             | <b>Estimated Roll<br/>Cash Balance<br/>March 31/24</b> | <b>Estimated<br/>Expenses<br/>2024/25</b> | <b>Estimated<br/>Income<br/>2024/25</b> | <b>Estimated<br/>Cash Balance<br/>March 31/2025</b> |
|---|--|---|---|---|
| Electric Light Operating Fund (Surplus) | -\$195,228   |   | -\$142,094                              | -\$337,322  |
| Town Operating Fund (Surplus)           | \$33,137   |   | \$0                                     | \$33,137  |
| Water Operating Fund (Surplus)          | -\$19,238  |   | -\$324,135                              | -\$343,373  |
|   | <b>-\$181,330</b>                                      | <b>\$0</b>                                | <b>-\$466,229</b>                       | <b>-\$647,558</b>                                   |

|  | <b>Estimated Ending<br/>Balance as per PY<br/>Budget<br/>Cash Balance<br/>March 31, 2024</b> | <b>Unaudited<br/>Cash Balance<br/>March 31/24</b> | <b>Estimated<br/>Expenses<br/>2024/25</b> | <b>Estimated<br/>Income<br/>2024/25</b> | <b>Estimated<br/>Cash Balance<br/>March 31/2025</b> |
|--|--|---|---|---|---|
| Capital Reserve                                    | 710,755  | <b>648,696</b>                                    | \$185,239                                 | \$198,244                               | <b>\$661,701</b>                                    |
| Bayview Cemetery                                   | 70,674   | <b>109,533</b>                                    | \$95,441                                  | \$22,100                                | <b>\$36,192</b>                                     |
| Park Cemetery Perpetual Care                       | 149,059  | <b>163,791</b>                                    | \$144,559                                 | \$46,150                                | <b>\$65,382</b>                                     |
| Electric Depreciation Reserve                      | 31,746   | <b>11,756</b>                                     | \$57,000                                  | \$0                                     | <b>-\$45,244</b>                                    |
| Equipment Reserve - Town                           | 120,786  | <b>161,155</b>                                    | \$259,000                                 | \$129,060                               | <b>\$31,215</b>                                     |
| Equipment Reserve - Fire                           | 185,666  | <b>372,567</b>                                    | \$133,000                                 | \$65,000                                | <b>\$304,567</b>                                    |
| Operating Reserve                                  | 136,283  | <b>228,232</b>                                    | \$253,051                                 | \$100,000                               | <b>\$75,181</b>                                     |
| Canadian Community-Building Fund (Gas Tax Reserve) | 238,682  | <b>515,054</b>                                    | \$601,661                                 | \$93,051                                | <b>\$6,444</b>                                      |
| Wastewater Reserve                                 | 2,600  | <b>50,969</b>                                     | \$42,228                                  | \$25,000                                | <b>\$33,741</b>                                     |
| Water Capital (Depreciation) Reserve               | 364,636  | <b>463,453</b>                                    | \$68,600                                  | \$136,737                               | <b>\$531,590</b>                                    |
| Recreation Reserve                                 | \$0  | <b>10,661</b>                                     | \$0                                       | \$15,000                                | <b>\$25,661</b>                                     |
| Sustainable Services Growth Fund Reserve           | 271,071  | <b>271,071</b>                                    | \$271,071                                 | \$0                                     | <b>\$0</b>  |
| <b>Total</b>                                       | <b>2,281,959</b>   | <b>3,006,938</b>                                  | <b>2,110,850</b>                          | <b>830,342</b>                          | <b>1,726,430</b>                                    |

**2024/25 Tax Rate Analysis and Projections**

| <b>Prior Year Assessment/Rates - General Tax Rate</b> |                               |                            |                               |                               |
|---|-------------------------------|----------------------------|-------------------------------|-------------------------------|
|   | <b>Prior Year Assessments</b> | <b>Prior Year Tax Rate</b> | <b>Prior Year Tax Revenue</b> | <b>% of Total Tax Revenue</b> |
| <b>RESIDENTIAL</b>                                    | \$ 161,199,100                | <b>1.115</b>               | \$ 1,797,370                  | 67.43%                        |
| <b>RESOURCE</b>                                       | \$ 1,686,500                  | <b>1.115</b>               | \$ 18,804                     | 0.71%                         |
| <b>COMMERCIAL</b>                                     | \$ 21,532,900                 | <b>3.055</b>               | \$ 657,830                    | 24.68%                        |
| <b>LONG TERM CARE FACILITY - Residential</b>          | \$ 16,162,200                 | <b>1.115</b>               | \$ 180,209                    | 6.76%                         |
| <b>LONG TERM CARE FACILITY - Commercial</b>           | \$ 368,400                    | <b>3.055</b>               | \$ 11,255                     | 0.42%                         |
| <b>TOTAL</b>  | \$ 200,949,100                |                            | \$ 2,665,468                  | 100.00%                       |

| <b>Prior Year Assessment/Rates - Fire Tax Rate</b> |                               |                            |                               |                               |
|--|-------------------------------|----------------------------|-------------------------------|-------------------------------|
|  | <b>Prior Year Assessments</b> | <b>Prior Year Tax Rate</b> | <b>Prior Year Tax Revenue</b> | <b>% of Total Tax Revenue</b> |
| <b>RESIDENTIAL</b>                                 | \$ 161,199,100                | <b>0.209</b>               | \$ 336,906                    | 80.22%                        |
| <b>RESOURCE</b>                                    | \$ 1,686,500                  | <b>0.209</b>               | \$ 3,525                      | 0.84%                         |
| <b>COMMERCIAL</b>                                  | \$ 21,532,900                 | <b>0.209</b>               | \$ 45,004                     | 10.72%                        |
| <b>LONG TERM CARE FACILITY - Residential</b>       | \$ 16,162,200                 | <b>0.209</b>               | \$ 33,779                     | 8.04%                         |
| <b>LONG TERM CARE FACILITY - Commercial</b>        | \$ 368,400                    | <b>0.209</b>               | \$ 770                        | 0.18%                         |
| <b>TOTAL</b>                                       | \$ 200,949,100                |                            | \$ 419,984                    | 100.00%                       |

| <b>Prior Year Assessment/Rates - Combined Tax Rate</b> |                               |                            |                               |                               |
|--|-------------------------------|----------------------------|-------------------------------|-------------------------------|
|  | <b>Prior Year Assessments</b> | <b>Prior Year Tax Rate</b> | <b>Prior Year Tax Revenue</b> | <b>% of Total Tax Revenue</b> |
| <b>RESIDENTIAL</b>                                     | \$ 161,199,100                | <b>1.324</b>               | \$ 2,134,276                  | 69.17%                        |
| <b>RESOURCE</b>  | \$ 1,686,500                  | <b>1.324</b>               | \$ 22,329                     | 0.72%                         |
| <b>COMMERCIAL</b>                                      | \$ 21,532,900                 | <b>3.264</b>               | \$ 702,834                    | 22.78%                        |
| <b>LONG TERM CARE FACILITY - Residential</b>           | \$ 16,162,200                 | <b>1.324</b>               | \$ 213,988                    | 6.94%                         |
| <b>LONG TERM CARE FACILITY - Commercial</b>            | \$ 368,400                    | <b>3.264</b>               | \$ 12,025                     | 0.39%                         |
| <b>TOTAL</b>   | \$ 200,949,100                |                            | \$ 3,085,451                  | 100.00%                       |

**2024/25 Tax Rate Analysis and Projections**

| <b>Fiscal 2024/25 Assessments &amp; Rate Projections (Reference Only) - General Tax Rate</b> |                     |                 |                    |                    |
|--|---------------------|-----------------|--------------------|--------------------|
|  | <b>Current Year</b> | <b>Proposed</b> | <b>Tax Revenue</b> | <b>% of Total</b>  |
|  | <b>Assessments</b>  | <b>Tax Rate</b> | <b>(New Rate)</b>  | <b>Tax Revenue</b> |
| <b>RESIDENTIAL</b>   | \$ 176,890,900      | <b>1.110</b>    | \$ 1,963,489       | 67.76%             |
| <b>RESOURCE</b>  | \$ 1,417,100        | <b>1.110</b>    | \$ 15,730          | 0.54%              |
| <b>COMMERCIAL</b>  | \$ 22,959,300       | <b>3.050</b>    | \$ 700,259         | 24.16%             |
| <b>LONG TERM CARE FACILITY - Residential</b>   | \$ 18,630,100       | <b>1.110</b>    | \$ 206,794         | 7.14%              |
| <b>LONG TERM CARE FACILITY - Commercial</b>  | \$ 380,100          | <b>3.050</b>    | \$ 11,593          | 0.40%              |
| <b>TOTAL</b>   | \$ 220,277,500      |                 | \$ 2,897,865       | 100.00%            |

| <b>Fiscal 2024/25 Assessments &amp; Rate Projections (Reference Only) - Fire Tax Rate</b> |                     |                 |                    |                    |
|---|---------------------|-----------------|--------------------|--------------------|
|   | <b>Current Year</b> | <b>Proposed</b> | <b>Tax Revenue</b> | <b>% of Total</b>  |
|   | <b>Assessments</b>  | <b>Tax Rate</b> | <b>(New Rate)</b>  | <b>Tax Revenue</b> |
| <b>RESIDENTIAL</b>  | \$ 176,890,900      | <b>0.214</b>    | \$ 378,547         | 80.30%             |
| <b>RESOURCE</b>   | \$ 1,417,100        | <b>0.214</b>    | \$ 3,033           | 0.64%              |
| <b>COMMERCIAL</b>   | \$ 22,959,300       | <b>0.214</b>    | \$ 49,133          | 10.42%             |
| <b>LONG TERM CARE FACILITY - Residential</b>  | \$ 18,630,100       | <b>0.214</b>    | \$ 39,868          | 8.46%              |
| <b>LONG TERM CARE FACILITY - Commercial</b>   | \$ 380,100          | <b>0.214</b>    | \$ 813             | 0.17%              |
| <b>TOTAL</b>  | \$ 220,277,500      |                 | \$ 471,394         | 100.00%            |

| <b>Fiscal 2024/25 Assessments &amp; Rate Projections (Reference Only) - Combined Tax Rate</b> |                     |                 |                    |                    |
|---|---------------------|-----------------|--------------------|--------------------|
|   | <b>Current Year</b> | <b>Proposed</b> | <b>Tax Revenue</b> | <b>% of Total</b>  |
|   | <b>Assessments</b>  | <b>Tax Rate</b> | <b>(New Rate)</b>  | <b>Tax Revenue</b> |
| <b>RESIDENTIAL</b>  | \$ 176,890,900      | <b>1.324</b>    | \$ 2,342,036       | 69.51%             |
| <b>RESOURCE</b>   | \$ 1,417,100        | <b>1.324</b>    | \$ 18,762          | 0.56%              |
| <b>COMMERCIAL</b>   | \$ 22,959,300       | <b>3.264</b>    | \$ 749,392         | 22.24%             |
| <b>LONG TERM CARE FACILITY - Residential</b>  | \$ 18,630,100       | <b>1.324</b>    | \$ 246,663         | 7.32%              |
| <b>LONG TERM CARE FACILITY - Commercial</b>   | \$ 380,100          | <b>3.264</b>    | \$ 12,406          | 0.37%              |
| <b>TOTAL</b>  | \$ 220,277,500      |                 | \$ 3,369,258       | 100.00%            |

**2024/25 Tax Rate Analysis and Projections**

| <b>CHANGE IN ASSESSMENT - STATS</b>   |                      |              |
|---------------------------------------|----------------------|--------------|
| 2024 Change in Taxable Assessment     | \$ 19,328,400        | 9.62%        |
| Change Due To Events                  |                      |              |
| Residential                           | \$ 8,685,700         | 5.39%        |
| Resource/Seasonal                     | -\$ 49,200           | -2.92%       |
| Commercial                            | \$ 188,900           | 0.88%        |
| Long Term Care Facility - Residential | \$ 2,467,900         | 15.27%       |
| Long Term Care Facility - Commercial  | \$ 11,700            | 3.18%        |
| Total                                 | <u>\$ 11,305,000</u> | <u>5.63%</u> |
| Growth in General Assessment          |                      |              |
| Residential                           | \$ 7,006,100         | 4.35%        |
| Resource/Seasonal                     | -\$ 220,200          | -13.06%      |
| Commercial                            | \$ 1,237,500         | 5.75%        |
| Long Term Care Facility - Residential | \$ -                 | 0.00%        |
| Long Term Care Facility - Commercial  | \$ -                 | 0.00%        |
| Total                                 | <u>\$ 8,023,400</u>  | <u>3.99%</u> |

| Tax Rate Impact Analysis - General Tax Rate |                                 |                    |                                     |
|---|---------------------------------|--------------------|-------------------------------------|
|   | Average Growth<br>In Assessment | CHG IN<br>TAX RATE | Total Increase<br>(Decrease) In Tax |
| RESIDENTIAL                                 | 4.35%                           | 0.00%              | 4.35%                               |
| RESOURCE/SEASONAL                           | -13.06%                         | 0.00%              | -13.06%                             |
| COMMERCIAL                                  | 5.75%                           | 0.00%              | 5.75%                               |

| Tax Rate Impact Analysis - Fire Tax Rate |                                 |                    |                                     |
|--|---------------------------------|--------------------|-------------------------------------|
|  | Average Growth<br>In Assessment | CHG IN<br>TAX RATE | Total Increase<br>(Decrease) In Tax |
| RESIDENTIAL                              | 4.35%                           | 0.00%              | 4.35%                               |
| RESOURCE/SEASONAL                        | -13.06%                         | 0.00%              | -13.06%                             |
| COMMERCIAL                               | 5.75%                           | 0.00%              | 5.75%                               |

| Tax Rate Impact Analysis - Combined Tax Rate |                                 |                    |                                     |
|--|---------------------------------|--------------------|-------------------------------------|
|  | Average Growth<br>In Assessment | CHG IN<br>TAX RATE | Total Increase<br>(Decrease) In Tax |
| RESIDENTIAL                                  | 4.35%                           | 0.00%              | 4.35%                               |
| RESOURCE/SEASONAL                            | -13.06%                         | 0.00%              | -13.06%                             |
| COMMERCIAL                                   | 5.75%                           | 0.00%              | 5.75%                               |

| \$0.01 Impact to Revenue |                  |
|--------------------------|------------------|
| Residential:             | \$ 26,534        |
| Commercial:              | \$ 2,039         |
| Total Impact             | <b>\$ 28,573</b> |

| 1% Impact to Revenue |                  |
|----------------------|------------------|
| Residential:         | \$ 16,490        |
| Commercial:          | \$ 6,169         |
| Total Impact         | <b>\$ 22,659</b> |

# TOWN OF MAHONE BAY

## BUDGET SUMMARY

|  | Actual<br>2022/23 | Budget<br>2023/24 | Actual<br>2023/24<br><small>Unaudited</small> | Budget<br>2024/25 | \$<br>Change<br><small>Budget to Budget</small> | %<br>Change<br><small>Budget to Budget</small> |
|--|-------------------|-------------------|---|-------------------|---|--|
| <b>REVENUE</b>                           |                   |                   |   |                   |   |  |
| Taxes                                    | \$ 2,896,053      | \$ 3,178,543      | \$ 3,164,005                                  | \$ 3,529,731      | \$ 351,188                                      | 11.05%   |
| Grants in Lieu of Taxes                  | 22,813            | 23,658            | 24,405  | 24,650            | 992   | 4.19%  |
| Sale of Services                         | 4,421             | 4,600             | 3,444   | 69,630            | 65,030  | 1413.70%                                       |
| Other Revenue From Own Sources           | 164,696           | 175,528           | 225,420                                       | 184,990           | 9,462   | 5.39%  |
| Unconditional Transfers From Other Govt. | 171,248           | 50,078            | 50,000  | 50,000            | -78   | -0.16%   |
| Conditional Transfers From Other Govt.   | 88,221            | 56,000            | 93,051  | 93,051            | 37,051  | 66.16%   |
| <b>Total Revenue</b>                     | <b>3,347,451</b>  | <b>3,488,407</b>  | <b>3,560,326</b>                              | <b>3,952,052</b>  | <b>\$ 463,646</b>                               | <b>13.29%</b>                                  |



|  | <b>Actual</b>     | <b>Budget</b>     | <b>Actual</b>     | <b>Budget</b>     | <b>\$</b>               | <b>%</b>                |
|--|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------------------|
|  | <b>2022/23</b>    | <b>2023/24</b>    | <b>2023/24</b>    | <b>2024/25</b>    | <b>Change</b>           | <b>Change</b>           |
|  |                   |                   |                   |                   | <b>Budget to Budget</b> | <b>Budget to Budget</b> |
| <b>OPERATING EXPENDITURES</b>              |                   |                   |                   |                   |                         |                         |
| Legislative Expenses                       | \$ 78,621         | \$ 76,985         | \$ 80,813         | \$ 118,188        | \$ 41,203               | 53.52%                  |
| General Government Services                | 403,874           | 587,601           | 501,433           | 676,177           | 88,576                  | 15.07%                  |
| Taxation Rebates & Reductions              | 107,996           | 114,996           | 136,007           | 142,473           | 27,477                  | 23.89%                  |
| Protective Services                        | 453,061           | 483,275           | 488,205           | 510,149           | 26,874                  | 5.56%                   |
| Transportation Services                    | 393,778           | 522,966           | 626,219           | 611,094           | 88,128                  | 16.85%                  |
| Environmental Health Services              | 371,560           | 463,813           | 396,475           | 501,992           | 38,180                  | 8.23%                   |
| Public Health & Welfare Services           | 41,317            | 69,200            | 38,018            | 74,250            | 5,050                   | 7.30%                   |
| Environmental Development Services         | 186,025           | 259,948           | 223,595           | 224,995           | (34,953)                | -13.45%                 |
| Recreation, Cultural Services              | 140,863           | 162,834           | 118,800           | 141,010           | (21,823)                | -13.40%                 |
| Education & Tax Rebates                    | 444,330           | 470,990           | 502,939           | 523,057           | 52,067                  | 11.05%                  |
| <b>Total Expenditures</b>                  | <b>2,621,425</b>  | <b>3,212,608</b>  | <b>3,112,504</b>  | <b>3,523,385</b>  | <b>310,778</b>          | <b>9.67%</b>            |
| <b>Excess of Revenue Over Expenditures</b> | <b>\$ 726,026</b> | <b>\$ 275,799</b> | <b>\$ 447,822</b> | <b>\$ 428,667</b> | <b>\$ 152,868</b>       | <b>55.43%</b>           |
| Debenture & Term Loan Principal            | 73,100            | 197,439           | 200,374           | 168,423           | 365,862                 | -14.70%                 |
| Trf to/from Own Agencies                   | 258,227           | 79,161            | 25,465            | 260,244           | 181,083                 | 228.75%                 |
| Capital Out of Revenue                     |                   | 296,150           | 221,983           |                   |                         |                         |
| <b>Change in Fund Position</b>             | <b>394,699</b>    | <b>(296,951)</b>  | <b>(0)</b>        | <b>0</b>          |                         |                         |

# TOWN OF MAHONE BAY

## BUDGET SUMMARY

|                                    | <b>Budget<br/>2023/24</b> | <b>Actual<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |
|------------------------------------|---------------------------|---------------------------|---------------------------|
| <b>Capital Expenses - Summary</b>  |                           |                           |                           |
| General Government Services        | 230,000                   | 195,468                   | <b>1,069,945</b>          |
| Transportation Services            | 760,420                   | 330,445                   | <b>6,365,890</b>          |
| Environmental Health Services      | 569,450                   | 60,529                    | <b>2,829,937</b>          |
| Environmental Development Services | 3,283,561                 | 0                         | <b>755,044</b>            |
| Recreation, Cultural Services      | 323,000                   | 62,898                    | <b>682,689</b>            |
| <b>Total Expenditures</b>          | <b>5,166,431</b>          | <b>649,340</b>            | <b>11,703,505</b>         |

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**REVENUES**

|                                  | <b>PY Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |           | <b>Budget/Actual<br/>% Change</b> |
|----------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|-----------|-----------------------------------|
| <b>ASSESSABLE PROPERTY</b>       |                              |                           |                              |                           |           |                                   |
| Residential Assessment           | \$1,647,868                  | \$1,977,579               | \$1,988,138                  | <b>\$2,170,283</b>        | <b>*1</b> | 9.16%                             |
| Commercial Assessment            | \$617,352                    | \$669,085                 | \$666,907                    | <b>\$711,192</b>          | <b>*1</b> | 6.64%                             |
| Commercial - Seasonal Properties | \$0                          | \$660                     | \$5,867                      | <b>\$660</b>              | <b>*1</b> | 0.00%                             |
| Resource- Assessable             | \$16,841                     | \$18,804                  | \$16,257                     | <b>\$15,730</b>           | <b>*1</b> | -3.24%                            |
|                                  | <b>\$2,282,060</b>           | <b>\$2,666,128</b>        | <b>\$2,677,168</b>           | <b>\$2,897,865</b>        |           |                                   |

**SPECIAL ASSESSMENTS**

|                        |                  |                  |                  |                  |           |       |
|------------------------|------------------|------------------|------------------|------------------|-----------|-------|
| Infrastructure Charges | \$250,950        | \$255,600        | \$257,808        | <b>\$257,850</b> | <b>*2</b> | 0.02% |
| Storm Water Charges    | 0                | 0                | 0                | <b>173,817</b>   |           |       |
|                        | <b>\$250,950</b> | <b>\$255,600</b> | <b>\$257,808</b> | <b>\$431,667</b> |           |       |

**BUSINESS PROPERTY**

|                              |                 |                 |                 |                 |  |       |
|------------------------------|-----------------|-----------------|-----------------|-----------------|--|-------|
| Based on Revenue (M.T. & T.) | \$5,664         | \$6,300         | \$5,444         | <b>\$5,700</b>  |  | 4.71% |
| NS Power Inc. Grant          | \$1,020         | \$1,020         | \$0             | <b>\$0</b>      |  | 0.00% |
| NS Power Inc. (HST Rebate)   | \$19,240        | \$19,500        | \$19,500        | <b>\$19,500</b> |  | 0.00% |
|                              | <b>\$25,924</b> | <b>\$26,820</b> | <b>\$24,944</b> | <b>\$25,200</b> |  |       |

**OTHER TAXES**

|                   |           |           |           |                  |           |         |
|-------------------|-----------|-----------|-----------|------------------|-----------|---------|
| Deed Transfer Tax | \$337,118 | \$230,000 | \$204,086 | <b>\$175,000</b> | <b>*3</b> | -14.25% |
|-------------------|-----------|-----------|-----------|------------------|-----------|---------|

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
REVENUES**

|  | <b>PY Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TOTAL TAXES</b>                                       | <b>\$2,896,053</b>           | <b>\$3,178,548</b>        | <b>\$3,164,005</b>           | <b>\$3,529,731</b>        |                                   |
| <b>PROVINCIAL GOVERNMENT</b>                             |                              |                           |                              |                           |                                   |
| Dept of Municipal Affairs                                | \$620                        | \$650                     | \$650                        | <b>\$650</b>              | 0.00%                             |
| <b>PROVINCIAL GOVERNMENT AGENCIES</b>                    |                              |                           |                              |                           |                                   |
| Liquor Commission  | \$22,193                     | \$23,008                  | \$23,755                     | <b>\$24,000</b>           | 1.03%                             |
| <b>TOTAL GRANTS IN LIEU OF TAXES</b>                     | <b>\$22,813</b>              | <b>\$23,658</b>           | <b>\$24,405</b>              | <b>\$24,650</b>           |                                   |
| <b>SALES OF SERVICES</b>                                 |                              |                           |                              |                           |                                   |
| General Government (Tax Certificates, etc)               | \$1,959                      | \$1,500                   | \$1,940                      | <b>\$1,500</b>            | -22.68%                           |
| Environmental Health Services                            | \$1,525                      | \$0                       | \$1,188                      | <b>\$1,200</b>            | 1.03%                             |
| Recreation & Cultural Services (Ball<br>Field/Bandstand) | \$933                        | \$3,100                   | \$317                        | <b>\$300</b>              | -5.24%                            |
| RELC HOURLY BILLING                                      | \$173                        | \$0                       | \$0                          | <b>\$500</b>              | 0.00%                             |
| RELC ACCOUNTING  | \$0                          | \$0                       | \$0                          | <b>\$66,130</b>           | *4 0.00%                          |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
REVENUES**

|  | <b>PY Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TOTAL SALE OF SERVICES</b>                  | <b>\$4,593</b>               | <b>\$4,600</b>            | <b>\$3,444</b>               | <b>\$69,630</b>           |                                   |
| <b>FUNDS FROM OWN SOURCES</b>                  |                              |                           |                              |                           |                                   |
| Licenses & Permits                             | \$24,195                     | \$23,000                  | \$31,121                     | <b>\$27,000</b>           | -13.24%                           |
| Street Excavation Deposit                      | \$0                          | \$0                       | \$900                        | <b>\$900</b>              | 0.00%                             |
| Fines  | \$2,598                      | \$2,000                   | \$1,474                      | <b>\$1,200</b>            | -18.57%                           |
| Utility Contribution to Town Overhead          | \$50,827                     | \$60,528                  | \$55,801                     | <b>\$55,800</b>           | 0.00%                             |
| SALE OF MERCHANDISE                            | \$0                          | \$0                       | \$90                         | <b>\$90</b>               | 0.03%                             |
| Return on Investments                          | \$69,339                     | \$60,000                  | \$79,427                     | <b>\$65,000</b>           | -18.16%                           |
| Interest on Taxes                              | \$17,737                     | \$15,000                  | \$26,842                     | <b>\$15,000</b>           | -44.12%                           |
| Donations- Other                               | \$0                          | \$0                       | \$2,000                      | <b>\$0</b>                | -100.00%                          |
| DONATIONS - FIRE DEPARTMENT                    | \$0                          | \$15,000                  | \$19,265                     | <b>\$15,000</b>           | -22.14%                           |
| DONATIONS - BENCH PROGRAM<br>FROM FIRE SOCIETY | \$0                          | \$0                       | \$8,500                      | <b>\$5,000</b>            | -41.18%                           |
|  | \$0                          | \$0                       | \$0                          | <b>\$0</b>                |                                   |
| <b>TOTAL FUNDS FROM OWN SOURCES</b>            | <b>\$164,696</b>             | <b>\$175,528</b>          | <b>\$225,420</b>             | <b>\$184,990</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
REVENUES**

|   | <b>PY Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS</b> |                              |                           |                              |                           |                                   |
| <b>PROVINCIAL GOVERNMENT</b>                          |                              |                           |                              |                           |                                   |
| Town Foundation Grant (from Province)                 | \$50,000                     | \$50,000                  | \$50,000                     | <b>\$50,000</b>           | 0.00%                             |
| <b>OWN AGENCIES</b>                                   |                              |                           |                              |                           |                                   |
| Dividend from AREA                                    | \$121,170                    | \$0                       | \$0                          | <b>\$0</b>                | <b>*6</b> 0.00%                   |
| <b>TOTAL UNCONDITIONAL TRANSFERS</b>                  | <b>\$171,248</b>             | <b>\$50,078</b>           | <b>\$50,000</b>              | <b>\$50,000</b>           |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
REVENUES**

|   | <b>PY Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS</b> |                              |                           |                              |                           |                                   |
| <b>FEDERAL GOVERNMENT</b>                           |                              |                           |                              |                           |                                   |
| Federal Government(Canadian Communit                | \$86,221                     | \$55,000                  | \$93,051                     | <b>\$93,051</b>           | 0.00%                             |
| <b>PROVINCIAL GOVERNMENTS</b>                       |                              |                           |                              |                           |                                   |
| Protective Services (EMO Grant)                     | <b>\$2,000</b>               | \$1,000                   | \$0                          | <b>\$0</b>                | 0.00%                             |
| <b>TOTAL CONDITIONAL TRANSFERS</b>                  | <b>\$88,221</b>              | <b>\$56,000</b>           | <b>\$93,051</b>              | <b>\$93,051</b>           |                                   |
| <b>Total Revenue</b>                                | <b>\$3,347,451</b>           | <b>\$3,488,412</b>        | <b>\$3,560,326</b>           | <b>\$3,952,052</b>        |                                   |

**TOWN REVENUE NOTES**

- 1) Revenue from prior year amended from budget to account in adjustment to assessment
- 2) Total of 859.5 units in 2024/25 compared to 852 units in 2023/24.

| <b>Infrastructure Charge Comparative Chart</b> |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| <b>Rate</b>                                    | \$ 295.00     | \$ 300.00     | \$ 305.00     | \$ 310.00     |
| <b>Revenue</b>                                 | \$ 253,552.50 | \$ 257,850.00 | \$ 262,147.50 | \$ 266,445.00 |

**Incremental Revenue: \$859.5 per \$1 of Infrastructure Charge**

| <b>Stormwater Charge Comparative Chart</b> |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| <b>Rate</b>                                | \$ 200.00     | \$ 202.23     | \$ 205.00     | \$ 210.00     |
| <b>Revenue</b>                             | \$ 171,900.00 | \$ 173,816.69 | \$ 176,197.50 | \$ 180,495.00 |

- 3) Deed Transfer expectations are continuing to reflect softening of the housing market
- 4) As of April 1, 2024 the TOMB Finance Department has onboarded the finance operations of Riverport Electric Light Commission
- 5) From Fire Society:
 

|                                       |           |
|---------------------------------------|-----------|
| Fire Hall Principal                   | 46,178.26 |
| Fire Hall Interest                    | 10,382.26 |
| Annual Agreed Contribution to Reserve | 25,000.00 |
|                                       | 81,560.52 |
- 6) No dividend expected from AREA for 24/25



**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
GENERAL GOVERNMENT SERVICES**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |           | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------|-----------------------------------|
| <b>LEGISLATIVE</b>                         |                           |                           |                              |                           |           |                                   |
| Mayor 's Remuneration                      | \$13,363                  | \$14,323                  | \$14,304                     | <b>\$14,796</b>           | <b>*1</b> | 3.44%                             |
| Mayor's Expenses                           | \$5,278                   | \$5,000                   | \$6,115                      | <b>\$6,000</b>            |           | -1.88%                            |
| Council's Remuneration                     | \$41,097                  | \$46,362                  | \$46,298                     | <b>\$47,892</b>           | <b>*1</b> | 3.44%                             |
| Councillors' Expenses                      | \$1,442                   | \$3,000                   | \$4,970                      | <b>\$4,000</b>            |           | -19.51%                           |
| Council Expenses                           | \$2,963                   | \$4,800                   | \$5,382                      | <b>\$5,000</b>            |           | -7.10%                            |
| Mayor's Newsletters                        | \$1,646                   | \$2,500                   | \$1,433                      | <b>\$2,500</b>            |           | 74.52%                            |
| Committee Expenses                         | \$244                     | \$1,000                   | \$2,082                      | <b>\$4,000</b>            |           | 92.13%                            |
| Elections, Plebiscites/Ratepayers Meetings | \$12,589                  | \$0                       | \$230                        | <b>\$20,000</b>           | <b>*2</b> | 8595.65%                          |
| Councillors' Orientation                   | \$0                       | \$0                       | \$0                          | <b>\$14,000</b>           | <b>*2</b> | 0.00%                             |
|  | <b>\$78,621</b>           | <b>\$76,985</b>           | <b>\$80,813</b>              | <b>\$118,188</b>          |           |                                   |

**GENERAL ADMINISTRATION**

**ADMINISTRATIVE**

|  |           |           |           |                  |           |         |
|--|-----------|-----------|-----------|------------------|-----------|---------|
| CAO/Portion Staff Salaries -Admin                | \$127,857 | \$183,067 | \$172,213 | <b>\$211,646</b> | <b>*1</b> | 22.90%  |
| Employee Benefits- Admin                         | \$27,428  | \$39,042  | \$29,719  | <b>\$47,633</b>  | <b>*1</b> | 60.28%  |
| MJSB - HR Services                               | \$66      | \$17,500  | \$0       | <b>\$0</b>       |           | 0.00%   |
| Professional Development (All EEs) - Finance     | \$194     | \$3,600   | \$724     | <b>\$3,600</b>   |           | 397.05% |
| Health and Safety/Physical Development - Finance | \$428     | \$1,400   | \$600     | <b>\$1,000</b>   |           | 66.67%  |
| New Town Logo                                    | \$0       | \$25,000  | \$2,452   | <b>\$1,400</b>   |           | -42.91% |

**STATEMENT OF REVENUE & EXPENDITURES  
GENERAL GOVERNMENT SERVICES**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ADMINISTRATIVE CONTINUED</b>             |                           |                           |                              |                           |                                   |
| Power - Town Hall                           | \$4,548                   | \$4,800                   | \$5,570                      | <b>\$4,924</b>            | -11.60%                           |
| Repairs - Town Hall                         | \$7,508                   | \$5,000                   | \$1,390                      | <b>\$4,000</b>            | 187.74%                           |
| Pest Control - Town Hall                    | \$177                     | \$200                     | \$907                        | <b>\$1,200</b>            | 32.27%                            |
| Custodial Supplies - Town Hall              | \$3,624                   | \$3,750                   | \$3,464                      | <b>\$3,739</b>            | 7.94%                             |
| OFFICE SUPPLIES (SHARED)                    | \$0                       | \$0                       | \$2,975                      | <b>\$2,200</b>            | -26.05%                           |
| Insurance - Town Hall                       | \$14,564                  | \$8,662                   | \$8,164                      | <b>\$8,918</b> *3         | 9.23%                             |
| Insurance- Liability & Admin                | \$7,054                   | \$4,195                   | \$3,954                      | <b>\$4,319</b>            | 9.23%                             |
| Fuel - Town Hall                            | \$7,353                   | \$7,500                   | \$2,976                      | <b>\$3,500</b>            | 17.60%                            |
| Janitor's Labor                             | \$17,032                  | \$16,500                  | \$13,966                     | <b>\$17,446</b>           | 24.92%                            |
| Water - Town Hall                           | \$1,350                   | \$2,050                   | \$1,212                      | <b>\$2,150</b>            | 77.45%                            |
| Town Legal (100%)                           | \$156                     | \$1,000                   | \$9,578                      | <b>\$6,000</b>            | -37.36%                           |
| Advertising Regulatory                      | \$0                       | \$0                       | \$0                          | <b>\$3,600</b>            | 0.00%                             |
| Advertising Non-Regulatory                  | \$0                       | \$0                       | \$0                          | <b>\$1,500</b>            | 0.00%                             |
| Admin Expense                               | \$17,669                  | \$13,376                  | \$13,416                     | <b>\$8,000</b>            | -40.37%                           |
| Office Expenses/Communications - Admin      | \$13,152                  | \$8,635                   | \$8,635                      | <b>\$8,900</b>            | 3.07%                             |
| Postage/Courier Inc Lease- Admin            | \$2,164                   | \$2,400                   | \$1,778                      | <b>\$2,400</b>            | 34.97%                            |
| Photocopier/ Fax Charges & Toner-Admin      | \$2,353                   | \$2,341                   | \$3,003                      | <b>\$3,500</b>            | 16.55%                            |
| Telephone/Internet                          | \$6,841                   | \$8,350                   | \$6,281                      | <b>\$6,900</b>            | 9.86%                             |
| Admin - Software & Hardware & Subscriptions | \$0                       | \$0                       | \$9,973                      | <b>\$10,050</b>           | 0.77%                             |
| Lunch Room Supplies                         | \$0                       | \$0                       | \$612                        | <b>\$600</b>              | -1.91%                            |
| Office Furnishings - Non Capital            | \$633                     | \$1,000                   | \$438                        | <b>\$1,230</b>            | 180.53%                           |
|   | <b>\$239,967</b>          | <b>\$345,992</b>          | <b>\$290,585</b>             | <b>\$370,355</b>          |                                   |

**STATEMENT OF REVENUE & EXPENDITURES  
GENERAL GOVERNMENT SERVICES**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>FINANCIAL MANAGEMENT</b>                      |                           |                           |                              |                           |                                   |
| Auditors   | \$24,817                  | \$39,600                  | \$23,652                     | <b>\$57,287</b> *4        | 142.21%                           |
| CAO/Portion Staff Salaries -Finance              | \$133,182                 | \$149,872                 | \$134,101                    | <b>\$175,866</b> *1       | 31.14%                            |
| Employee Benefits -Finance                       | \$24,702                  | \$37,486                  | \$28,054                     | <b>\$40,012</b> *1        | 42.63%                            |
| Advertising                                      | \$3,555                   | \$3,600                   | \$3,071                      | <b>\$3,600</b>            | 17.21%                            |
| Professional Development (All EEs) - Finance     | \$1,342                   | \$1,400                   | \$1,959                      | <b>\$3,600</b>            | 83.74%                            |
| Health and Safety/Physical Development - Finance | \$1,049                   | \$800                     | \$761                        | <b>\$1,000</b>            | 31.41%                            |
| MJSB - IT Services OH& S                         | \$27,559                  | \$45,540                  | \$56,859                     | <b>\$56,383</b> *5        | -0.84%                            |
| Office Expenses-Finance                          | \$8,404                   | \$7,000                   | \$4,941                      | <b>\$5,000</b>            | 1.20%                             |
| Postage/Courier Fax -Finance                     | \$6,701                   | \$6,750                   | \$5,151                      | <b>\$4,500</b>            | -12.65%                           |
| Photocopier/ Fax Charges & Toner-Finance         | \$1,396                   | \$1,400                   | \$1,457                      | <b>\$2,188</b>            | 50.16%                            |
| Finance Software/Hardware                        | \$55                      | \$7,158                   | \$14,356                     | <b>\$19,249</b>           | 0.00%                             |
| Security Alarm                                   | \$0                       | \$0                       | \$309                        | <b>\$600</b>              | 94.38%                            |
|  | <b>\$232,763</b>          | <b>\$300,606</b>          | <b>\$274,672</b>             | <b>\$369,284</b>          |                                   |
| <b>ASSESSMENT SEREVICES</b>                      |                           |                           |                              |                           |                                   |
| Trfs to Assessment Services                      | <b>\$24,002</b>           | <b>\$24,350</b>           | <b>\$25,107</b>              | <b>\$26,111</b>           | 4.00%                             |

**STATEMENT OF REVENUE & EXPENDITURES  
GENERAL GOVERNMENT SERVICES**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER TAXATION</b>                        |                           |                           |                              |                           |                                   |
| Tax Billing Expenses                         | \$1,119                   | \$1,450                   | \$1,629                      | <b>\$1,700</b>            | 4.34%                             |
| <b>OTHER GENERAL ADMINISTRATIVE SERVICES</b> |                           |                           |                              |                           |                                   |
| Conventions /Memberships/Travel Staff        | \$3,723                   | \$4,000                   | \$8,480                      | <b>\$8,000</b>            | -5.66%                            |
| Employee Appreciation & Events               | \$1,012                   | \$2,000                   | \$1,248                      | <b>\$1,200</b>            | -3.82%                            |
| CAO Expenses                                 | \$4,485                   | \$4,000                   | \$7,898                      | <b>\$6,000</b>            | -24.03%                           |
|  | <b>\$9,221</b>            | <b>\$10,000</b>           | <b>\$17,626</b>              | <b>\$15,200</b>           |                                   |
| <b>DEBT CHARGES-GENERAL GOVERNMENT</b>       |                           |                           |                              |                           |                                   |
| Bank Charges/General Operating Int           | \$4,853                   | \$6,188                   | \$5,940                      | <b>\$6,000</b>            | 1.01%                             |

**STATEMENT OF REVENUE & EXPENDITURES  
GENERAL GOVERNMENT SERVICES**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER GENERAL ADMINISTRATIVE SERVICES</b> |                           |                           |                              |                           |                                   |
| Grants to Organizations                      | \$10,050                  | \$18,036                  | \$21,882                     | <b>\$30,000</b> *6        | 37.10%                            |
| <b>NON OPERATING EXPENSES</b>                |                           |                           |                              |                           |                                   |
| Capital Projects                             | <b>\$101,971</b>          | <b>\$230,000</b>          | <b>\$195,468</b>             | <b>\$1,069,945</b>        | 447.38%                           |
| <b>Total Operating Expenses</b>              | <b>\$601,219</b>          | <b>\$783,668</b>          | <b>\$718,253</b>             | <b>\$936,838</b>          |                                   |
| <b>Total Non Operating Expenses</b>          | <b>\$101,971</b>          | <b>\$230,000</b>          | <b>\$195,468</b>             | <b>\$1,069,945</b>        |                                   |
| <b>Total Expenses</b>                        | <b>\$703,190</b>          | <b>\$1,013,668</b>        | <b>\$913,721</b>             | <b>\$2,006,783</b>        |                                   |

## GENERAL GOVERNMENT NOTES

1) Cost of living assumed to be 4.0%

Compensation and Benefits follow the proposed Salary Scale and Benefits Package

Both are contingent on council's approval

2) An Election will be held in October 2024 for a new term of council.

Associated costs are as follows:

Elections/Meetings, etc

\$ 20,000

Councillor's Orientation

\$ 15,000

---

\$ 35,000

3) General and Cyber Insurance. Applicable to all TOMB departments/utilities

4) New auditors - BDO - charges consist of the following:

2021/22 FIR

2022/23 FIR/Audit

2023/24 FIR/Audit

Out of Scope Fees

5) IT total includes computer purchases for 18,000 (12\* 1,500).

8 computers for new council term

4 computers for staff (based on 4 year turnover)

6) Total grants requested amounted to \$51,063.

Grants approved based on \$30,000 limit set by council with a 10% holdback for late applications

**For specific details on the Capital Projects - please see the Capital Projects Section of the Budget**

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
PROTECTIVE SERVICES**

|                              | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>POLICE PROTECTION</b>     |                           |                           |                              |                           |                                   |
| Policing-RCMP                | \$381,277                 | \$402,990                 | \$404,376                    | <b>\$419,110 *1</b>       | 3.64%                             |
|                              | <b>\$381,277</b>          | <b>\$402,990</b>          | <b>\$404,376</b>             | <b>\$419,110</b>          |                                   |
| <b>LAW ENFORCEMENT</b>       |                           |                           |                              |                           |                                   |
| Trf to Correctional Services | \$20,373                  | \$20,485                  | \$20,790                     | <b>\$17,000</b>           | -18.23%                           |
| Prosecuting Attorney         | \$407                     | \$400                     | \$0                          | <b>\$0</b>                | 0.00%                             |
| Bylaw Enforcement Officer    | \$9,946                   | \$15,550                  | \$10,663                     | <b>\$21,261 *2</b>        | 99.38%                            |
|                              | <b>\$30,726</b>           | <b>\$36,435</b>           | <b>\$31,453</b>              | <b>\$38,261</b>           |                                   |
| <b>Department Total</b>      | <b>\$412,002</b>          | <b>\$439,425</b>          | <b>\$435,829</b>             | <b>\$457,370</b>          |                                   |

**Protective Services Notes**

- 1) Estimated based on prior year actual
- 2) Assuming increased hours for the Bylaw/Noise Enforcement Officer

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
OTHER PROTECTION SERVICES**

|                                 | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>EMERGENCY MEASURES</b>       |                           |                           |                              |                           |                                   |
| Emergency Measures (REMO)       | \$7,986                   | \$8,000                   | \$7,412                      | <b>\$10,764</b>           | 45.23%                            |
| Assistant Emergency Coordinator | \$2,865                   | \$3,000                   | \$5,214                      | <b>\$6,000</b>            | 15.07%                            |
| Comfort Station - Fire Hall     | \$0                       | \$1,000                   | \$0                          | <b>\$2,500</b>            | 0.00%                             |
|                                 | <b>\$10,851</b>           | <b>\$12,000</b>           | <b>\$12,626</b>              | <b>\$19,264</b>           |                                   |

|                                  |                 |                 |                 |                   |        |
|----------------------------------|-----------------|-----------------|-----------------|-------------------|--------|
| <b>OTHER PROTECTION SERVICES</b> |                 |                 |                 |                   |        |
| Fire Inspection Services         | \$12,410        | \$13,000        | \$13,557        | <b>\$14,500</b>   | 6.95%  |
| Building Inspectors              | \$13,146        | \$14,000        | \$18,174        | <b>\$18,665</b>   | 2.70%  |
| Shared Services                  | \$3,804         | \$4,000         | \$0             | <b>\$0</b>        | 0.00%  |
| Animal & Pest Control            | \$847           | \$850           | \$209           | <b>\$350</b>      | 67.61% |
| Traffic Authority                | \$848           | \$2,600         | \$2,596         | <b>\$2,600</b>    | 0.14%  |
| GIS & Civic Addressing           | \$0             | \$0             | \$5,214         | <b>\$6,000</b> *1 | 15.07% |
|                                  | <b>\$30,207</b> | <b>\$34,450</b> | <b>\$39,750</b> | <b>\$33,515</b>   |        |

|                          |                 |                 |                 |                 |  |
|--------------------------|-----------------|-----------------|-----------------|-----------------|--|
| <b>Department Totals</b> | <b>\$41,058</b> | <b>\$46,450</b> | <b>\$52,377</b> | <b>\$52,779</b> |  |
|--------------------------|-----------------|-----------------|-----------------|-----------------|--|

**OTHER PROTECTIVE SERVICES NOTES**

1) 'Other Services' under the new Municipal Services Agreement, Section 4.



**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**PUBLIC WORKS**  
**(TRANSPORTATION SERVICES)**

|                               | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ADMINISTRATION</b>         |                           |                           |                              |                           |                                   |
| Employee Benefits             | \$18,285                  | \$29,019                  | \$20,095                     | <b>\$30,580</b>           | 52.18%                            |
| PW Administration Salaries    | \$57,107                  | \$64,962                  | \$62,992                     | <b>\$65,357</b>           | 3.75%                             |
| Travel Director of Operations | \$2,152                   | \$2,200                   | \$1,521                      | <b>\$2,100</b>            | 38.03%                            |
| Telephone- PW Dept            | \$780                     | \$3,000                   | \$3,033                      | <b>\$1,500</b>            | -50.55%                           |
| Answering Service             | \$516                     | \$700                     | \$589                        | <b>\$600</b>              | 1.79%                             |
| Finance Software/Hardware     | \$55                      | \$1,248                   | \$277                        | <b>\$300</b>              | 8.12%                             |
| Office Supplies/Memberships   | \$1,348                   | \$1,350                   | \$448                        | <b>\$300</b>              | -32.97%                           |
| PW Office Maintenance         |                           | \$500                     | \$3,470                      | <b>\$5,000</b>            | 44.11%                            |
| Liability Insurance           | \$23,902                  | \$12,500                  | \$12,652                     | <b>13,821</b>             | 9.23%                             |
|                               | <b>\$104,145</b>          | <b>\$115,479</b>          | <b>\$105,077</b>             | <b>\$119,557</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
PUBLIC WORKS  
(TRANSPORTATION SERVICES)**

|                          | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>GENERAL EQUIPMENT</b> |                           |                           |                              |                           |                                   |
| Gas & Oil                | \$12,705                  | \$14,390                  | \$15,095                     | <b>\$12,900</b>           | -14.54%                           |
| Insurance                | \$12,846                  | \$8,806                   | \$7,467                      | <b>\$8,660</b>            | 15.98%                            |
| Repairs                  | \$25,450                  | \$15,200                  | \$26,531                     | <b>\$20,400</b>           | -23.11%                           |
|                          | <b>\$51,001</b>           | <b>\$38,396</b>           | <b>\$49,093</b>              | <b>\$41,960</b>           |                                   |

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**PUBLIC WORKS**  
**(TRANSPORTATION SERVICES)**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>SMALL TOOLS</b>                            |                           |                           |                              |                           |                                   |
| Small Tools & Equipment                       | <b>\$6,152</b>            | \$5,000                   | <b>\$8,626</b>               | <b>\$6,000</b>            | -30.45%                           |
| <b>WORKSHOPS, YARDS &amp; OTHER BUILDINGS</b> |                           |                           |                              |                           |                                   |
| P. W. Building - Electricity                  | \$481                     | \$400                     | \$7,757                      | <b>\$7,958</b> *1         | 2.59%                             |
| P.W. BUILDING - WATER                         |                           | \$0                       | \$1,280                      | <b>\$1,290</b>            | 0.81%                             |
| P. W. Building - Fuel                         | \$3,147                   | \$7,000                   | \$8,440                      | <b>\$8,708</b>            | 3.17%                             |
| P. W. Building - Repairs                      | \$402                     | \$1,000                   | \$13,439                     | <b>\$1,000</b>            | -92.56%                           |
| P. W. Building - Telephone                    | \$438                     | \$300                     | \$365                        | <b>\$400</b>              | 9.62%                             |
| P. W. Building - Insurance                    | \$4,208                   | \$2,502                   | \$2,359                      | <b>\$2,576</b>            | 9.23%                             |
| P.W. BUILDING - SECURITY ALARM                |                           | \$0                       | \$206                        | <b>\$250</b>              | 21.35%                            |
| Tree Removal & Planting                       | \$4,189                   | \$20,000                  | \$51,653                     | <b>\$50,000</b>           | -3.20%                            |
| Shed - Salt Storage insurance                 | \$1,734                   | \$929                     | \$876                        | <b>\$957</b>              | 9.23%                             |
|   | <b>\$14,600</b>           | <b>\$32,132</b>           | <b>\$86,375</b>              | <b>\$73,139</b>           |                                   |

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**PUBLIC WORKS**  
**(TRANSPORTATION SERVICES)**

|                              | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER</b>                 |                           |                           |                              |                           |                                   |
| Staff Training               | \$2,721                   | \$1,500                   | \$204                        | <b>\$1,500</b>            | 634.25%                           |
| Professional Development     | \$0                       | \$1,600                   | \$39                         | <b>\$2,400 *2</b>         | 5994.46%                          |
| Physical Development         | \$570                     | \$200                     | \$722                        | <b>\$1,000 *3</b>         | 38.58%                            |
| Health and Safety            | \$6,847                   | \$6,000                   | \$7,572                      | <b>\$8,000</b>            | 5.66%                             |
| Asset Management Initiatives | \$5,122                   | \$7,000                   | \$6,844                      | <b>\$9,000</b>            | 31.49%                            |
|                              | <b>\$15,464</b>           | <b>\$16,300</b>           | <b>\$15,381</b>              | <b>\$21,900</b>           |                                   |

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**PUBLIC WORKS**  
**(TRANSPORTATION SERVICES)**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ROADS &amp; STREETS</b>             |                           |                           |                              |                           |                                   |
| Salaries                               | \$51,834                  | \$65,324                  | \$63,626                     | <b>\$67,025</b>           | 5.34%                             |
| Chloride & Cartage                     | \$0                       | \$0                       | \$562                        | <b>\$700</b>              | 24.53%                            |
| Salt & Cartage                         | \$31,083                  | \$30,000                  | \$21,945                     | <b>\$26,000</b>           | 18.48%                            |
| Sand & Gravel                          | \$5,616                   | \$7,000                   | \$6,014                      | <b>\$7,000</b>            | 16.39%                            |
| Patching Streets/Sidewalks - Materials | \$18,425                  | \$42,927                  | \$48,943                     | <b>\$48,000</b>           | -1.93%                            |
| SIDE WALKS - MATERIALS                 | \$0                       | \$0                       | \$243                        | <b>\$500</b>              | 105.35%                           |
| SIDE WALKS - OTHER                     | \$0                       | \$0                       | \$0                          | <b>\$500</b>              | 0.00%                             |
| Patching Streets - Other               | \$1,698                   | \$0                       | \$0                          | <b>\$500</b>              | 0.00%                             |
| General Supplies & Expense             | \$4,778                   | \$3,000                   | \$3,316                      | <b>\$3,000</b>            | -9.54%                            |
| Culverts & Ditching                    | \$16,747                  | \$15,000                  | \$29,765                     | <b>\$24,000</b>           | -19.37%                           |
| Rentals                                | \$0                       | \$500                     | \$0                          | <b>\$500</b>              | 0.00%                             |
| Street Cleaning                        | \$782                     | \$1,500                   | \$1,616                      | <b>\$1,500</b>            | -7.20%                            |
|  | <b>\$129,264</b>          | <b>\$165,251</b>          | <b>\$176,032</b>             | <b>\$177,025</b>          |                                   |
| <b>STREET LIGHTING</b>                 |                           |                           |                              |                           |                                   |
| Street Lighting                        | <b>\$45,923</b>           | <b>\$54,309</b>           | <b>\$59,390</b>              | <b>\$60,929</b>           | 2.59%                             |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
PUBLIC WORKS  
(TRANSPORTATION SERVICES)**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TRAFFIC SERVICE</b>                      |                           |                           |                              |                           |                                   |
| Street Signs/Flags                          | \$3,832                   | \$2,000                   | \$8,657                      | <b>\$7,000</b>            | -19.14%                           |
| Painting Lines                              | \$23,534                  | \$24,000                  | \$28,385                     | <b>\$28,000</b>           | -1.36%                            |
| Maintenance to Crossings/Curbs/Parking Lots | \$16,025                  | \$17,000                  | \$11,596                     | <b>\$10,000</b>           | -13.76%                           |
| Engineering Services/Legal                  | \$0                       | \$21,000                  | \$50,524                     | <b>\$40,000</b> *4        | -20.83%                           |
|   | <b>\$43,390</b>           | <b>\$64,000</b>           | <b>\$99,163</b>              | <b>\$85,000</b>           |                                   |

**DEBT CHARGES - TRANS SERV**

|                        |                |                 |                 |                 |        |
|------------------------|----------------|-----------------|-----------------|-----------------|--------|
| Debt Interest - PW/SWR | <b>\$4,515</b> | <b>\$29,500</b> | <b>\$27,081</b> | <b>\$25,584</b> | -5.53% |
|------------------------|----------------|-----------------|-----------------|-----------------|--------|

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
PUBLIC WORKS  
(TRANSPORTATION SERVICES)**

|                                     | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON OPERATING EXPENSES</b>       |                           |                           |                              |                           |                                   |
| Capital Projects                    | \$50,685                  | \$760,420                 | \$330,445                    | \$6,365,890               | 1826.46%                          |
| <b>Total Operating Expenses</b>     | <b>\$414,455</b>          | <b>\$520,366</b>          | <b>\$626,219</b>             | <b>\$611,094</b>          |                                   |
| <b>Total Non Operating Expenses</b> | <b>\$50,685</b>           | <b>\$760,420</b>          | <b>\$330,445</b>             | <b>\$6,365,890</b>        |                                   |
| <b>Total Expenses</b>               | <b>\$465,140</b>          | <b>\$1,280,786</b>        | <b>\$956,664</b>             | <b>\$6,976,984</b>        |                                   |

## **TRANSPORTATION NOTES**

- 1) Public Works located in old fire hall for the 24/25 year - expected higher electric than in PYs
- 2) Four employees at 1,600 each
- 3) Pending council approval; physical development increased to 250/employee
- 4) \$30,000 in special projects: Ernst Brook Assessment (\$10,000) and Mun. Specs Update (\$20,000)

**For specific details on the Capital Projects - please see the 10 year CIP Tab**



**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
HOUSING AND CEMETERY  
(PUBLIC HEALTH & WELFARE)**

|                              | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Cemeteries - Operating Grant | \$19,227                  | \$16,700                  | \$15,440                     | <b>\$44,250</b>           | 186.59%                           |
| Deficit-Regional Housing     | \$22,090                  | \$22,500                  | \$22,500                     | <b>\$0 *1</b>             | -100.00%                          |
| Housing Initiatives          | \$0                       | \$30,000                  | \$78                         | <b>\$30,000 *2</b>        | 0.00%                             |
| <b>Department Total</b>      | <b>\$41,317</b>           | <b>\$69,200</b>           | <b>\$38,018</b>              | <b>\$74,250</b>           |                                   |

**PUBLIC HEALTH NOTES**

1) As per the letter received from the Minister of Municipal Affairs; TOMB is no longer required to contribute to Regional Housing.

2) Assessment of properties at Hawthorn & Kinburn for housing.

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT**  
**(ENVIRONMENTAL DEVELOPMENT SERVICES)**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ENVIRONMENTAL PLANNING &amp; ZONING</b> |                           |                           |                              |                           |                                   |
| Regional Planning                          | \$53,697                  | \$56,813                  | \$49,275                     | <b>\$57,000</b>           | 15.68%                            |
| Legal Services/ Advertising                | \$17,265                  | \$33,000                  | \$19,703                     | <b>\$4,000</b>            | -79.70%                           |
|  | <b>\$70,961</b>           | <b>\$89,813</b>           | <b>\$68,978</b>              | <b>\$61,000</b>           |                                   |
| <b>COMMUNITY DEVELOPMENT</b>               |                           |                           |                              |                           |                                   |
| Accessibility Initiatives                  | \$5,790                   | \$20,000                  | \$41,475                     | <b>\$11,405</b>           | -73%                              |
|  | <b>\$5,790</b>            | <b>\$23,700</b>           | <b>\$41,475</b>              | <b>\$11,405</b>           |                                   |

**TOWN OF MAHONE BAY**  
**STATEMENT OF REVENUE & EXPENDITURES**  
**COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT**  
**(ENVIRONMENTAL DEVELOPMENT SERVICES)**

|                                     | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER ENVIRONMENTAL SERVICES</b> |                           |                           |                              |                           |                                   |
| Wages and Benefits                  | \$44,876                  | \$51,122                  | \$41,982                     | <b>\$51,688</b>           | 23.12%                            |
| Tourism                             | \$8,613                   | \$8,200                   | \$9,430                      | <b>\$10,287</b>           | 9.09%                             |
| Public Comfort Stations             | \$39,242                  | \$40,065                  | \$40,172                     | <b>\$41,166</b>           | 2.48%                             |
| Community Beautification            | \$4,797                   | \$4,890                   | \$1,345                      | <b>\$2,000</b>            | 48.73%                            |
| Urban Forest Management Plan        | \$0                       | \$30,000                  | \$7,214                      | <b>\$24,000</b>           | 232.67%                           |
| Climate & Environment Initiatives   | \$9,470                   | \$8,000                   | \$10,023                     | <b>\$20,198</b>           | <b>*1</b> 101.50%                 |
| Wharf Expenses & Insurance          | \$6,400                   | \$4,158                   | \$2,976                      | <b>\$3,251</b>            | 9.23%                             |
|                                     | <b>\$113,397</b>          | <b>\$146,436</b>          | <b>\$113,142</b>             | <b>\$152,590</b>          |                                   |

**TOWN OF MAHONE BAY  
 STATEMENT OF REVENUE & EXPENDITURES  
 COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT  
 (ENVIRONMENTAL DEVELOPMENT SERVICES)**

|                                     | Actual<br>2022/23  | Budget<br>2023/24  | Unaudited<br>2023/24 | Budget<br>2024/25 | Budget/Actual<br>% Change |
|-------------------------------------|--------------------|--------------------|----------------------|-------------------|---------------------------|
| <b>NON OPERATING EXPENSES</b>       |                    |                    |                      |                   |                           |
| Capital Projects                    | <b>\$1,298,663</b> | <b>\$3,283,561</b> | <b>\$0</b>           | <b>\$755,044</b>  |                           |
| <b>Total Operating Expenses</b>     | <b>\$190,148</b>   | <b>\$259,948</b>   | <b>\$223,595</b>     | <b>\$224,995</b>  |                           |
| <b>Total Non Operating Expenses</b> | <b>\$1,298,663</b> | <b>\$3,283,561</b> | <b>\$0</b>           | <b>\$120,000</b>  |                           |
| <b>Total Expenses</b>               | <b>\$1,488,811</b> | <b>\$3,543,509</b> | <b>\$223,595</b>     | <b>\$344,995</b>  |                           |

**ENVIRONMENTAL DEVELOPMENT NOTES**

1) Increase in conference attendance by Climate and Energy Program Manager; only received funding to support one summer intern; TOMB to cover the cost of one intern

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
WASTEWATER**

| ENVIROMENTAL HEALTH SERVICES | Actual<br>2022/23 | Budget<br>2023/24 | Unaudited<br>2023/24 | Budget<br>2024/25 | Budget/Actual<br>% Change |
|------------------------------|-------------------|-------------------|----------------------|-------------------|---------------------------|
|------------------------------|-------------------|-------------------|----------------------|-------------------|---------------------------|

**SEWAGE COLLECTION SYSTEM**

**ADMINISTRATION**

|                      |                |                 |                 |                 |        |
|----------------------|----------------|-----------------|-----------------|-----------------|--------|
| SWR - Administration | \$9,653        | \$10,529        | \$10,690        | <b>\$10,670</b> | -0.18% |
|                      | <b>\$9,653</b> | <b>\$10,529</b> | <b>\$10,690</b> | <b>\$10,670</b> |        |

**SEWAGE COLLECTION SYSTEMS**

|                                |                 |                 |                 |                 |         |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|---------|
| Salaries                       | \$31,113        | \$31,148        | \$33,505        | <b>\$39,601</b> | 18.19%  |
| Sewer - Staff Benefits         | \$5,503         | \$9,270         | \$6,865         | <b>\$9,869</b>  | 43.76%  |
| Engineering/Consultants        | \$4,380         | \$16,000        | \$13,066        | <b>\$10,000</b> | -23.47% |
| Training Costs - SWR           | \$528           | \$550           | \$110           | <b>\$550</b>    | 398.69% |
| Material Expense & Contractors | \$11,058        | \$10,450        | \$3,632         | <b>\$10,450</b> | 187.69% |
| Monitoring/Testing Fees        | \$3,119         | \$3,100         | \$3,684         | <b>\$3,100</b>  | -15.85% |
| Sewer Cleaning Fees            | \$2,926         | \$18,000        | \$12,201        | <b>\$4,500</b>  | -63.12% |
|                                | <b>\$58,628</b> | <b>\$88,518</b> | <b>\$73,064</b> | <b>\$78,071</b> |         |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
WASTEWATER**

| <b>ENVIROMENTAL HEALTH SERVICES</b>    | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>SEWAGE LIFT STATIONS</b>            |                           |                           |                              |                           |                                   |
| Maintenance of Pumps                   | \$0                       | \$1,500                   | \$126                        | <b>\$2,000</b>            | 1483.53%                          |
| Electricity                            | \$23,514                  | \$31,332                  | \$30,271                     | <b>\$32,144</b>           | 6.19%                             |
| Insurance                              | \$2,027                   | \$1,206                   | \$1,136                      | <b>\$1,241</b>            | 9.23%                             |
|  | <b>\$25,541</b>           | <b>\$34,038</b>           | <b>\$31,534</b>              | <b>\$35,385</b>           |                                   |
| <b>SEWAGE TREATMENT &amp; DISPOSAL</b> |                           |                           |                              |                           |                                   |
| Salaries                               | \$28,102                  | \$22,225                  | \$26,398                     | <b>\$34,268</b>           | 29.81%                            |
| Benefits - Sewer Treatment             | \$3,826                   | \$6,945                   | \$5,126                      | <b>\$7,510</b>            | 46.50%                            |
| Chemicals - PAA                        | \$34,779                  | \$38,000                  | \$30,801                     | <b>\$38,000</b>           | 23.37%                            |
| Repairs/Materials - PLANT              | \$2,057                   | \$18,000                  | \$1,551                      | <b>\$18,000</b>           | *1 1060.35%                       |
| Winter Maintenance                     |                           | \$0                       | \$1,049                      | <b>\$150</b>              | -85.71%                           |
| Electricity                            | \$27,715                  | \$44,234                  | \$33,321                     | <b>\$45,380</b>           | 36.19%                            |
| Scada Data Lines                       | \$1,696                   | \$1,700                   | \$1,426                      | <b>\$1,700</b>            | 19.21%                            |
| Wiring upgrade                         | \$0                       | \$0                       | \$0                          | <b>\$2,000</b>            | *2 0.00%                          |
| Wifi Devices Upgrade                   | \$0                       | \$0                       | \$0                          | <b>\$1,500</b>            | *2 0.00%                          |
| Rate Study                             | \$0                       | \$0                       | \$0                          | <b>\$10,000</b>           |                                   |
| Insurance                              | \$1,124                   | \$669                     | \$630                        | <b>\$688</b>              | 9.23%                             |
|  | <b>\$99,944</b>           | <b>\$131,773</b>          | <b>\$100,303</b>             | <b>\$159,196</b>          |                                   |
|  | <b>\$193,766</b>          | <b>\$264,857</b>          | <b>\$215,591</b>             | <b>\$283,322</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
WASTEWATER**

| <b>ENVIROMENTAL HEALTH SERVICES</b>   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>GARBAGE &amp; WASTE COLLECTION</b> |                           |                           |                              |                           |                                   |
| Trucking Costs                        | \$66,070                  | \$67,000                  | \$61,291                     | <b>\$79,214</b>           | 29.24%                            |
| Public Area Waste Collection/Disposal | \$38,291                  | \$38,000                  | \$45,530                     | <b>\$47,474</b>           | 4.27%                             |
|                                       | <b>\$104,361</b>          | <b>\$105,000</b>          | <b>\$106,820</b>             | <b>\$126,688</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
WASTEWATER**

| <b>ENVIROMENTAL HEALTH SERVICES</b> | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>MUNICIPAL SOLID WASTE SITE</b>   |                           |                           |                              |                           |                                   |
| MJSB - Site Operations              | \$72,324                  | \$91,506                  | \$72,664                     | <b>\$90,282</b>           | <b>*3</b> 24.25%                  |
| Trf Reserves Closure Costs          | \$1,173                   | \$0                       | \$0                          | <b>\$0</b>                | 0.00%                             |
| Region 6 Operating Costs            | \$1,501                   | \$1,700                   | \$1,399                      | <b>\$1,700</b>            | 21.49%                            |
|                                     | <b>\$74,998</b>           | <b>\$93,206</b>           | <b>\$74,064</b>              | <b>\$91,982</b>           |                                   |
|                                     | <b>\$179,358</b>          | <b>\$198,206</b>          | <b>\$180,884</b>             | <b>\$218,670</b>          |                                   |
| <b>NON OPERATING EXPENSES</b>       |                           |                           |                              |                           |                                   |
| Capital Projects                    | <b>\$1,438,055</b>        | <b>\$569,450</b>          | <b>\$60,529</b>              | <b>\$2,829,937</b>        |                                   |
| <b>Total Operating Expenses</b>     | <b>\$373,124</b>          | <b>\$463,063</b>          | <b>\$396,475</b>             | <b>\$501,992</b>          |                                   |
| <b>Total Non Operating Expenses</b> | <b>\$1,438,055</b>        | <b>\$569,450</b>          | <b>\$60,529</b>              | <b>\$2,829,937</b>        |                                   |
| <b>Total Expenses</b>               | <b>\$1,811,179</b>        | <b>\$1,032,513</b>        | <b>\$457,004</b>             | <b>\$3,331,929</b>        |                                   |



**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
WASTEWATER**

| <b>ENVIROMENTAL HEALTH SERVICES</b> | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|

**ENVIRONMENTAL HEALTH NOTES**

- 1) Additional \$14,000 for Cell 3 draining and sludge removal, high sludge volume can effect Final Effluent quality to receiving water.  
Not completed in 23/24
- 2) Costs expected to be less in future - included fees to upgrade services
- 3) Per MJSB proposed Operating Budget

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
FIRE PROTECTION SERVICES**

**No helmets  
Bunker gear 12,000.00**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |           | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------|-----------------------------------|
| <b>INSIDE REVENUE</b>                      |                           |                           |                              |                           |           |                                   |
| Residential Assessment                     | \$246,948                 | \$371,455                 | \$336,906                    | <b>\$418,415</b>          | <b>*1</b> | 19.48%                            |
| Commercial Assessment                      | \$34,058                  | \$45,004                  | \$78,783                     | <b>\$49,946</b>           | <b>*1</b> | -57.73%                           |
| Resource- Assessable                       | \$2,522                   | \$3,525                   | \$3,525                      | <b>\$3,033</b>            | <b>*1</b> | -16.23%                           |
|  | <b>\$283,529</b>          | <b>\$419,984</b>          | <b>\$419,214</b>             | <b>\$471,394</b>          |           |                                   |
| <b>OUTSIDE REVENUE</b>                     |                           |                           |                              |                           |           |                                   |
| Protective Services - Outside Area Revenue | \$171,656                 | \$189,179                 | \$189,865                    | <b>\$213,330</b>          | <b>*1</b> | 11.00%                            |
| <b>OTHER REVENUE</b>                       |                           |                           |                              |                           |           |                                   |
| Donations - Fire Dept                      | \$2,890                   | \$15,000                  | \$19,265                     | <b>\$15,000</b>           | <b>*2</b> | -28.43%                           |
| From Fire Society                          | \$0                       | \$83,054                  | \$83,056                     | <b>\$146,481</b>          |           | 43.30%                            |
| <b>TOTAL REVENUE</b>                       | <b>\$458,075</b>          | <b>\$707,217</b>          | <b>\$711,400</b>             | <b>\$846,205</b>          |           |                                   |
| <b>EXPENSES</b>                            |                           |                           |                              |                           |           |                                   |
| <b>ADMINISTRATION</b>                      |                           |                           |                              |                           |           |                                   |
| Telephone                                  | \$3,591                   | \$4,316                   | \$2,724                      | <b>\$7,200</b>            |           | 62.17%                            |
| OFFICE EXPENSES                            | \$0                       | \$0                       | \$2,063                      | <b>\$2,500</b>            |           | 17.49%                            |
| Eating Establishment Permit                | \$0                       | \$0                       | \$202                        | <b>\$250</b>              |           | 19.26%                            |
| Conventions & Events                       | \$1,614                   | \$4,000                   | \$1,697                      | <b>\$4,000</b>            |           | 57.56%                            |
| Insurance - Firefighters                   | \$2,915                   | \$3,644                   | \$2,915                      | <b>\$3,200</b>            |           | 8.91%                             |
| MJSB - IT Services/OH&S                    | \$3,086                   | \$10,591                  | \$12,455                     | <b>\$13,112</b>           |           | 5.02%                             |
| Liability Insurance                        | \$4,549                   | \$5,370                   | \$5,062                      | <b>\$5,529</b>            |           | 8.45%                             |
| WCB FIRE FIGHTER                           | \$0                       | \$0                       | \$1,802                      | <b>\$2,000</b>            |           | 9.88%                             |
|  | <b>\$15,755</b>           | <b>\$27,921</b>           | <b>\$28,919</b>              | <b>\$37,792</b>           |           |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
FIRE PROTECTION SERVICES**

**No helmets  
Bunker gear 12,000.00**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>FIRE FIGHTING FORCE</b>             |                           |                           |                              |                           |                                   |
| Honorarium - General Membership        | \$16,800                  | \$16,800                  | \$16,613                     | <b>\$20,160</b>           | 17.59%                            |
| Extra Honorarium                       | \$0                       | \$7,500                   | \$0                          | <b>\$0</b>                | #DIV/0!                           |
| Fire Alarm System                      | \$8,300                   | \$8,500                   | \$6,753                      | <b>\$8,500</b>            | 20.56%                            |
|  | <b>\$25,100</b>           | <b>\$32,800</b>           | <b>\$23,366</b>              | <b>\$28,660</b>           |                                   |
| <b>TRAINING</b>                        |                           |                           |                              |                           |                                   |
| Training                               | \$0                       | \$20,000                  | <b>\$35,176</b>              | <b>\$30,000</b>           | -17.25%                           |
| <b>FIRE STATION &amp; BUILDINGS</b>    |                           |                           |                              |                           |                                   |
| Insurance                              | \$5,491                   | \$6,482                   | \$6,110                      | <b>\$6,674</b>            | 8.45%                             |
| Repairs                                | \$2,229                   | \$9,000                   | \$4,159                      | <b>\$4,000</b>            | -3.98%                            |
| PROPERTY MAINTENANCE - FD              | \$0                       | \$0                       | \$2,027                      | <b>\$1,500</b>            | -35.13%                           |
| Security Alarm                         | \$0                       | \$0                       | \$412                        | <b>\$450</b>              | 8.44%                             |
| Fuel                                   | \$755                     | \$0                       | \$1,631                      | <b>\$2,500</b>            | 34.74%                            |
| Electricity                            | \$41,035                  | \$49,148                  | \$39,807                     | <b>\$50,422</b>           | 21.05%                            |
| Firehall Utility Equipment Maintenance | \$8,872                   | \$3,800                   | \$12,761                     | <b>\$15,000</b>           | 14.93%                            |
| Water                                  | \$4,133                   | \$3,600                   | \$2,533                      | <b>\$3,870</b>            | 34.56%                            |
| JANITOR SUPPLIES                       | \$5,675                   | \$6,000                   | \$3,473                      | <b>\$3,600</b>            | 3.53%                             |
| JANITOR LABOUR                         |                           | \$0                       | \$13,766                     | <b>\$13,000</b>           | -5.89%                            |
|  | <b>\$68,191</b>           | <b>\$78,031</b>           | <b>\$86,679</b>              | <b>\$101,016</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
FIRE PROTECTION SERVICES**

**No helmets  
Bunker gear 12,000.00**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>FIRE FIGHTING EQUIPMENT</b>            |                           |                           |                              |                           |                                   |
| Vehicles                                  | \$17,307                  | \$17,500                  | \$20,621                     | <b>\$14,000</b>           | -47.29%                           |
| Hose & Couplings                          | \$217                     | \$3,000                   | \$3,287                      | <b>\$3,300</b>            | 0.38%                             |
| Uniforms                                  | \$720                     | \$3,500                   | \$1,372                      | <b>\$3,500</b>            | 60.79%                            |
| Dry Hydrants                              | \$0                       | \$500                     | \$0                          | <b>\$500</b>              | 100.00%                           |
| Compressor testing and service            | \$0                       | \$2,400                   | \$578                        | <b>\$700</b>              | 17.39%                            |
| Insurance                                 | \$18,093                  | \$21,361                  | \$20,134                     | <b>\$21,993</b>           | 8.45%                             |
| Other Equipment                           | \$11,308                  | \$10,000                  | \$15,498                     | <b>\$12,848</b>           | -20.63%                           |
| Recharging                                | \$160                     | \$2,000                   | \$0                          | <b>\$500</b>              | 100.00%                           |
| Radio Repairs & Licenses                  | \$2,227                   | \$12,500                  | \$2,221                      | <b>\$3,000</b>            | 25.96%                            |
| Others Expenses                           | \$2,469                   | \$2,500                   | \$1,351                      | <b>\$2,500</b>            | 45.95%                            |
|   | <b>\$52,501</b>           | <b>\$75,261</b>           | <b>\$65,064</b>              | <b>\$62,841</b>           |                                   |
| <b>PROTECTIVE SERVICES - DEBT CHARGES</b> |                           |                           |                              |                           |                                   |
| FD-Debt Chgs-Interest                     | <b>\$100,265</b>          | \$0                       | <b>\$3,273</b>               | <b>\$16,367</b>           | <b>*3</b> 80.00%                  |
| <b>DEBT CHARGES</b>                       |                           |                           |                              |                           |                                   |
| Debenture Interest - Fire Hall            | \$0                       | \$22,260                  | \$22,260                     | <b>\$20,765</b>           | <b>*4</b> -7.20%                  |
| Debenture Principal - Fire Hall           | \$0                       | \$35,796                  | \$35,796                     | <b>\$35,796</b>           | <b>*4</b> 0.00%                   |
| Debenture Interest - Fire Station         | \$0                       | \$169,270                 | \$166,334                    | <b>\$161,018</b>          | <b>*4</b> -3.30%                  |
| Debenture Principal - Fire Station        | \$0                       | <b>\$0</b>                | \$0                          | <b>\$41,151</b>           | <b>*4</b> 100.00%                 |
|   | <b>\$0</b>                | <b>\$227,326</b>          | <b>\$224,390</b>             | <b>\$258,729</b>          |                                   |
| <b>SUB TOTAL - FIRE PROTECTION</b>        | <b>\$261,811</b>          | <b>\$461,338</b>          | <b>\$466,867</b>             | <b>\$535,405</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
FIRE PROTECTION SERVICES**

**No helmets  
Bunker gear            12,000.00**

|                                    | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON OPERATING EXPENSES</b>      |                           |                           |                              |                           |                                   |
| Water Supply & Hydrants            | \$180,479                 | \$180,879                 | \$180,479                    | <b>\$180,879</b>          | 0.22%                             |
| Transfer to Fire Equipment Reserve | \$46,865                  | \$65,000                  | \$65,000                     | <b>\$129,921</b>          | <b>*5</b> 49.97%                  |
|                                    | <b>\$227,344</b>          | <b>\$245,879</b>          | <b>\$245,479</b>             | <b>\$310,800</b>          |                                   |
| <b>Operating Surplus/(Deficit)</b> | <b>(\$31,081)</b>         | <b>(\$0)</b>              | <b>(\$946)</b>               | <b>\$0</b>                |                                   |

**FIRE PROTECTION SERVICES NOTES**

- 1) 24/25 rate change from 0.209 to 0.214
- 2) Charitable donations received by the Town. To be contributed to Fire Equipment Reserve
- 3) Interest for Line of credit for Fire Truck (approx. 6 months)
- 4) Interest and Principal on the new Fire Hall and Station. PY budget had the Fire Station Principal under the Town
- 5) Fire Department Society and Town contribute \$25,000 annually to the Fire Equipment Reserve (in addition to any donations revenue) per agreement signed June 2, 2021

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

## Fire Rate Staff Study

|             |   |
|-------------|---|
| 318,494.50  | Annualized Investment based on 10-year CIP  |
| 86,123.00   | Existing Capital Shortfall (from Fiscal Services)   |
| - 37,256.70 | Less current available reserve (annualized)   |
| - 65,000.00 | Less current annual reserve funding   |
| 302,360.80  |   |
| 393,069.04  | Annualized Investment adjusted for Borrowing (10-years)   |
| 91,553.82   | Annualized New Revenue from Assessment Growth (New Construction)<br><i>(change in assessment assumed to parallel increased operating costs, not included)</i> |
| 301,515.22  | Annualized Shortfall in Capital Funding (10-year)   |
| 6           | Rate increase required by 2029/2030 (in cents)  |
| <b>1.2</b>  | <b>Annualized required rate increase to fund 10-year Capital Investment (in cents)</b>  |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
RECREATION & CULTURAL SERVICES**

|                                 | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ADMINISTRATION</b>           |                           |                           |                              |                           |                                   |
| Rec Administration Salaries     | \$21,429                  | \$24,242                  | \$23,795                     | <b>\$28,010</b>           | 17.71%                            |
| <b>PROGRAMS &amp; SERVICES</b>  |                           |                           |                              |                           |                                   |
| Special Projects                | \$0                       | \$13,000                  | \$1,083                      | <b>\$4,000</b>            | 269.27%                           |
| Lunenburg County Wheels         | \$0                       | \$0                       | \$0                          | <b>\$10,000</b>           |                                   |
| <b>PARKS PLAYGROUNDS FIELDS</b> |                           |                           |                              |                           |                                   |
| Parks Fields Playgrounds        | \$37,475                  | \$13,606                  | \$6,994                      | <b>\$6,291</b>            | -10.04%                           |
| Insurance                       | \$2,814                   | \$1,673                   | \$1,577                      | <b>\$1,723</b>            | 9.23%                             |
| Labour                          | \$16,584                  | \$20,615                  | \$19,918                     | <b>\$21,629</b>           | 8.59%                             |
| Swimming Pool Operation         | \$26,171                  | \$26,500                  | \$24,385                     | <b>\$26,500</b>           | 8.67%                             |
| Sports Field Operation          | \$0                       | \$21,000                  | \$21,000                     | <b>\$21,000</b>           | 0.00%                             |
|                                 | <b>\$83,045</b>           | <b>\$83,395</b>           | <b>\$73,874</b>              | <b>\$77,143</b>           |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
RECREATION & CULTURAL SERVICES**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>CULTURAL BUILDINGS &amp; FACILITIES</b> |                           |                           |                              |                           |                                   |
| South Shore Regional Library               | \$7,800                   | \$8,000                   | \$7,800                      | <b>\$7,800</b>            | 0.00%                             |
| Heritage Properties                        | \$1,100                   | \$2,500                   | \$1,086                      | <b>\$2,500</b>            | 130.13%                           |
| Mahone Bay Museum                          | \$8,858                   | \$9,000                   | \$8,858                      | <b>\$10,913</b>           | 23.19%                            |
| Bandstand Maintenance                      | \$1,574                   | \$2,126                   | \$1,303                      | <b>\$645</b>              | -50.51%                           |
|  | <b>\$19,332</b>           | <b>\$21,626</b>           | <b>\$19,047</b>              | <b>\$21,858</b>           |                                   |
| <b>NON OPERATING EXPENSES</b>              |                           |                           |                              |                           |                                   |
| Capital Projects                           | <b>\$38,450</b>           | <b>\$323,000</b>          | <b>\$62,898</b>              | <b>\$682,689</b>          | 985.39%                           |



**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
RECREATION & CULTURAL SERVICES**

|                                     | Actual<br>2022/23 | Budget<br>2023/24 | Unaudited<br>2023/24 | Budget<br>2024/25 | Budget/Actual<br>% Change |
|-------------------------------------|-------------------|-------------------|----------------------|-------------------|---------------------------|
| <b>Total Operating Expenses</b>     | \$144,309         | \$142,264         | \$118,800            | \$141,010         |                           |
| <b>Total Non Operating Expenses</b> | \$38,450          | \$323,000         | \$62,898             | \$682,689         |                           |
| <b>Total Expenses</b>               | \$182,759         | \$465,264         | \$181,698            | \$823,699         |                           |

**REC & CULTURAL NOTES**

None

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
EDUCATION /FISCAL SERVICES/TRANSFERS**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>EDUCATION</b>  |                           |                           |                              |                           |                                   |
| Education - Mandatory Contribution                          | \$444,330                 | \$470,990                 | \$502,939                    | <b>\$523,057</b>          | 4.00%                             |
| <b>FISCAL SERVICES</b>                                      |                           |                           |                              |                           |                                   |
| <b>DEBT CHARGES</b>   |                           |                           |                              |                           |                                   |
| PRINCIPAL & INSTALLMENTS - FISCAL SERV.                     | \$73,100                  | \$197,439                 | \$200,374                    | <b>\$168,423 *1</b>       | -15.95%                           |
| <b>TAXATION &amp; OTHER GENERAL ADMINISTRATIVE SERVICES</b> |                           |                           |                              |                           |                                   |
| Low Income Property Subsidy                                 | \$23,000                  | \$30,000                  | \$27,833                     | <b>\$32,000 *2</b>        | 14.97%                            |
| Reduced Taxes Sec 71  | \$84,996                  | \$105,566                 | \$108,174                    | <b>\$110,473</b>          | 2.13%                             |
|   | <b>\$107,996</b>          | <b>\$135,566</b>          | <b>\$136,007</b>             | <b>\$142,473</b>          |                                   |

**TOWN OF MAHONE BAY  
STATEMENT OF REVENUE & EXPENDITURES  
EDUCATION /FISCAL SERVICES/TRANSFERS**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TRANSFERS TO/FROM FUNDS</b>                          |                           |                           |                              |                           |                                   |
| <b>TRANSFER TO OWN FUNDS &amp; AGENCIES-OTHER FUNDS</b> |                           |                           |                              |                           |                                   |
| Special Reserve Fund - Capital                          | \$104,951                 | \$203,161                 | \$2,516                      | <b>\$291,295</b>          | 11477.69%                         |
| Special Reserve Fund- Town Equipment                    | \$30,000                  | \$100,000                 | \$100,000                    | <b>\$100,000</b>          | 0.00%                             |
| Special Reserve Fund - Wastewater                       | \$15,000                  | \$25,000                  | \$25,000                     | <b>\$25,000</b>           | 0.00%                             |
| Special Reserve Fund-Operating                          | \$150,000                 | \$0                       | \$100,000                    | <b>\$100,000</b>          | 0.00%                             |
| General Capital Fund (from Revenue)                     | \$0                       | \$0                       | \$0                          | <b>\$0</b>                | 0.00%                             |
| Recreation Infrastructure Reserve                       | \$0                       | \$15,000                  | \$15,000                     | <b>\$15,000</b>           |                                   |
|   | <b>\$299,951</b>          | <b>\$343,161</b>          | <b>\$242,516</b>             | <b>\$531,295</b>          |                                   |
| <b>TRANSFER FROM RESERVES</b>                           |                           |                           |                              |                           |                                   |
| Transfer- Operating Reserve                             | \$41,724                  | \$209,000                 | \$217,051                    | <b>\$253,051</b> *3       | 16.59%                            |
| Transfers- Gas Tax                                      | \$0                       | \$0                       | \$0                          | <b>\$0</b>                | 0.00%                             |
| Transfers-Equipment Reserve                             | \$0                       | \$0                       | \$0                          | <b>\$0</b>                | 0.00%                             |
| Transfers - Wastewater Reserve                          |                           |                           |                              | <b>\$18,000</b>           |                                   |
| <b>TOTAL LOCAL GOVERNMENTS</b>                          | <b>\$41,724</b>           | <b>\$209,000</b>          | <b>\$217,051</b>             | <b>\$271,051</b>          |                                   |
| <b>Department Totals</b>                                | <b>(\$258,227)</b>        | <b>(\$134,161)</b>        | <b>(\$25,465)</b>            | <b>(\$260,244)</b>        |                                   |

**FISCAL SERVICES NOTES**

1) Debt charges include the following:

|  |                   | Debenture Expired |
|--|-------------------|-------------------|
| MFC - Kinburn St. Bridge - PRINCIPAL     | 15,000.00         | 5/9/32            |
| MFC - Clairmont/Pleasant Sewer PRINCIPAL | 40,000.00         | 5/30/33           |
| Debenture Principal - Fire Station       | 86,123.00         | 10/25/37          |
| Edgewater Street/Sidewalk                | 27,300.00         |                   |
|  | <u>168,423.00</u> |                   |

2) Low-income Property Subsidy policy adopted by council on **TBD** as follows:

| <b>Household Income:</b> | <b>Rebate:</b> |
|--------------------------|----------------|
| Less than \$30,000       | \$1,000        |
| \$30,001 to \$37,500     | \$500          |
| \$37,501 to \$45,000     | \$250          |
| Greater than \$45,000    | \$0            |

**3) Transfer from Operating Reserve**

|  |                            |
|--|----------------------------|
| Urban Forest Management Plan                                     | \$ 24,000.00               |
| Hawthorn / Kinburn Properties Assessment for Housing Development | \$ 30,000.00               |
| WasteWater Study   | \$ 10,000.00               |
| Total Transfer From Operating Reserve                            | <u><b>\$ 64,000.00</b></u> |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                        | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |           | <b>Budget/Actual<br/>% Change</b> |
|------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------|-----------------------------------|
| <b>METERED SALES</b>   |                           |                           |                              |                           |           |                                   |
| Residential            | \$358,969                 | \$370,779                 | \$314,891                    | <b>\$338,508</b>          | <b>*1</b> | 7.50%                             |
| Commercial             | \$204,051                 | \$210,765                 | \$193,278                    | <b>\$207,774</b>          |           | 7.50%                             |
|                        | <b>\$563,020</b>          | <b>\$581,543</b>          | <b>\$508,169</b>             | <b>\$546,282</b>          |           |                                   |
| <b>FIRE PROTECTION</b> |                           |                           |                              |                           |           |                                   |
| Public Fire Protection | \$180,879                 | \$180,879                 | \$180,879                    | <b>\$180,879</b>          | <b>*2</b> | 0.00%                             |
|                        | <b>\$180,879</b>          | <b>\$180,879</b>          | <b>\$180,879</b>             | <b>\$180,879</b>          |           |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>SPRINKLER SERVICE</b>       | <b>\$2,000</b>            | \$2,000                   | \$2,000                      | <b>\$2,000</b>            | 0.00%                             |
| <b>OTHER OPERATING REVENUE</b> |                           |                           |                              |                           |                                   |
| Special Services               | \$4,049                   | \$4,000                   | \$4,128                      | <b>\$4,000</b>            | -3.10%                            |
| Rent (Aliant & Eastlink)       | \$5,213                   | \$5,500                   | \$5,213                      | <b>\$5,500</b>            | 5.51%                             |
|                                | <b>\$9,261</b>            | <b>\$9,500</b>            | <b>\$9,340</b>               | <b>\$9,500</b>            |                                   |
| <b>TOTAL OPERATING REVENUE</b> | <b>\$755,160</b>          | <b>\$773,922</b>          | <b>\$700,389</b>             | <b>\$738,661</b>          |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                              | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON-OPERATING REVENUE</b> |                           |                           |                              |                           |                                   |
| Interest                     | \$1,415                   | \$1,500                   | \$1,293                      | <b>\$1,300</b>            | 0.54%                             |
| Other                        | \$231                     | \$500                     | \$616                        | <b>\$500</b>              | -18.79%                           |
|                              | <b>\$1,647</b>            | <b>\$2,000</b>            | <b>\$1,909</b>               | <b>\$1,800</b>            |                                   |
| <b>TOTAL REVENUE</b>         | <b>\$756,807</b>          | <b>\$775,922</b>          | <b>\$702,298</b>             | <b>\$740,461</b>          |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|

**TOWN OF MAHONE BAY  
WATER UTILITY  
SOURCE OF SUPPLY**

**SUPERVISION & MAINTENANCE**

|                               |              |                |                |                |       |
|-------------------------------|--------------|----------------|----------------|----------------|-------|
| Maintenance of Intakes        | \$406        | \$4,000        | \$3,804        | <b>\$4,000</b> | 5.16% |
| <b>TOTAL SOURCE OF SUPPLY</b> | <b>\$406</b> | <b>\$4,000</b> | <b>\$3,804</b> | <b>\$4,000</b> |       |



**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                    | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>PUMPING</b>                     |                           |                           |                              |                           |                                   |
| <b>OPERATING &amp; MAINTENANCE</b> |                           |                           |                              |                           |                                   |
| Operating Labor                    | \$9,183                   | \$8,286                   | \$9,304                      | <b>\$11,354</b>           | 22.04%                            |
| Power Purchased                    | \$20,097                  | \$24,693                  | \$18,958                     | <b>\$25,333</b>           | 33.63%                            |
| Structures & Improvements          | \$2,338                   | \$3,500                   | \$781                        | <b>\$2,000</b>            | 156.18%                           |
| Pumping Equipment                  | \$2,547                   | \$3,000                   | \$3,779                      | <b>\$3,000</b>            | -20.61%                           |
|                                    | <b>\$34,165</b>           | <b>\$39,480</b>           | <b>\$32,821</b>              | <b>\$41,688</b>           |                                   |
| <b>TOTAL PUMPING</b>               | <b>\$34,165</b>           | <b>\$39,480</b>           | <b>\$32,821</b>              | <b>\$41,688</b>           |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                      | <b>Actual<br/>2022/23</b>    | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>WATER TREATMENT</b>               |                              |                           |                              |                           |                                   |
|                                      | <b>Unaudited<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> |                                   |
| <b>SUPERVISION &amp; ENGINEERING</b> |                              |                           |                              |                           |                                   |
| WTR - Administration Salaries        | \$12,066                     | \$13,161                  | \$13,363                     | <b>\$13,338</b>           | -0.18%                            |
|                                      | <b>\$12,066</b>              | <b>\$13,161</b>           | <b>\$13,363</b>              | <b>\$13,338</b>           |                                   |
| <b>OPERATING LABOR</b>               | <b>\$32,282</b>              | \$28,758                  | \$32,761                     | <b>\$40,970</b>           | 25.06%                            |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OPERATING SUPPLIES &amp; EXPENSES</b> |                           |                           |                              |                           |                                   |
| Chemicals & Additives                    | \$73,770                  | \$74,000                  | \$72,342                     | <b>\$74,000</b>           | 2.29%                             |
| Water Testing Fees                       | \$16,952                  | \$16,500                  | \$17,500                     | <b>\$16,500</b>           | -5.72%                            |
| <b>MAINTENANCE OF PLANT</b>              |                           |                           |                              |                           |                                   |
| Treatment Structures & Improvements      | \$7,828                   | \$13,690                  | \$12,540                     | <b>\$13,500</b>           | 7.65%                             |
| Electricity                              | \$20,962                  | \$22,122                  | \$31,988                     | <b>\$32,817</b>           | 2.59%                             |
| Internet/ Scada                          | \$3,740                   | \$3,000                   | \$23,545                     | <b>\$12,000</b>           | -49.03%                           |
| Treatment - Equipment                    | \$13,455                  | \$13,500                  | \$12,283                     | <b>\$13,500</b>           | 9.91%                             |
|  | <b>\$136,707</b>          | <b>\$142,812</b>          | <b>\$170,198</b>             | <b>\$162,317</b>          |                                   |
| <b>TOTAL WATER TREATMENT</b>             | <b>\$181,056</b>          | <b>\$184,730</b>          | <b>\$216,321</b>             | <b>\$216,625</b>          |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TRANSMISSION &amp; DISTRIBUTION</b> |                           |                           |                              |                           |                                   |
| <b>OPERATING LABOR - MAINS</b>         | <b>\$104,383</b>          | <b>\$93,055</b>           | <b>\$97,961</b>              | <b>\$128,518</b>          | 31.19%                            |
| <b>MAINTENCE OF PLANTS</b>             |                           |                           |                              |                           |                                   |
| Reservoirs                             | \$2,956                   | \$3,000                   | \$122                        | <b>\$1,000</b>            | 721.15%                           |
| Structures & Improvements              | \$683                     | \$1,000                   | \$622                        | <b>\$1,000</b>            | 60.85%                            |
| Distribution Mains                     | \$8,778                   | \$10,000                  | \$3,006                      | <b>\$5,000</b>            | 66.31%                            |
| Transmission Mains                     | \$86                      | \$1,000                   | \$12                         | <b>\$25</b>               | 104.08%                           |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-----------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Water Pal System - Filter Modules | \$0                       | \$12,000                  | \$5,840                      | <b>\$12,000</b>           | 0.00%                             |
| Services                          | \$6,325                   | \$4,000                   | \$16,818                     | <b>\$5,000</b>            | -70.27%                           |
| Meters                            | \$4,385                   | \$3,000                   | \$610                        | <b>\$3,000</b>            | 392.17%                           |
| Hydrants                          | \$1,034                   | \$1,800                   | \$3,277                      | <b>\$1,800</b>            | -45.07%                           |
|                                   | <b>\$24,248</b>           | <b>\$35,800</b>           | <b>\$30,307</b>              | <b>\$28,825</b>           |                                   |
| <b>OTHER OPERTING EXPENSES</b>    |                           |                           |                              |                           |                                   |
| Transportation                    | \$9,139                   | \$13,476                  | \$8,649                      | <b>\$7,216</b>            | -16.57%                           |
| Shop Expenses                     | \$167                     | \$1,500                   | \$399                        | <b>\$1,000</b>            | 150.51%                           |
|                                   | <b>\$9,306</b>            | <b>\$14,976</b>           | <b>\$9,048</b>               | <b>\$8,216</b>            |                                   |
| <b>TOTAL T&amp;D</b>              | <b>\$137,937</b>          | <b>\$143,830</b>          | <b>\$137,315</b>             | <b>\$165,559</b>          |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|

**ADMIN & GENERAL**

**SALARIES**

|                          |                 |                  |                 |                  |        |
|--------------------------|-----------------|------------------|-----------------|------------------|--------|
| Admin Salaries Allocated | \$83,197        | \$97,122         | \$88,901        | <b>\$119,864</b> | 34.83% |
| Professional Development |                 | \$3,200          | \$0             | <b>\$4,800</b>   | 0.00%  |
| Physical Development     |                 | \$400            | \$181           | <b>\$750</b>     | 0.00%  |
| Officers & Executives    | \$8,379         | \$9,336          | \$9,157         | <b>\$9,644</b>   | 5.32%  |
|                          | <b>\$91,575</b> | <b>\$110,059</b> | <b>\$98,239</b> | <b>\$135,058</b> |        |

**GENERAL OFFICE EXPENSES**

|                  |         |         |         |                |        |
|------------------|---------|---------|---------|----------------|--------|
| Training - Water | \$1,834 | \$4,350 | \$1,070 | <b>\$2,000</b> | 86.92% |
|------------------|---------|---------|---------|----------------|--------|

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Health and Safety - Water      | \$5,756                   | \$4,000                   | \$1,267                      | <b>\$4,000</b>            | 215.82%                           |
| Admin - General Office Expense | \$630                     | \$650                     | \$582                        | <b>\$650</b>              | 11.69%                            |
| Allocated Office Expenses      | \$16,848                  | \$17,000                  | \$17,000                     | <b>\$17,000</b>           | 0.00%                             |
| Finance Software/Hardware      | \$0                       | \$4,363                   | \$7,030                      | <b>\$7,500</b>            | 6.68%                             |
| MJSB IT Services/OH&S          | \$0                       | \$19,063                  | \$22,626                     | <b>\$23,602</b>           | <b>*3</b> 4.31%                   |
| JANITOR LABOUR                 | \$4,071                   | \$5,700                   | \$4,324                      | <b>\$4,500</b>            | 4.08%                             |
| JANITOR SUPPLIES               | \$286                     | \$0                       | \$29                         | <b>\$100</b>              | 242.47%                           |
| Advertising                    | \$479                     | \$500                     | \$255                        | <b>\$500</b>              | 95.70%                            |
| Mileage Water Staff            | \$57                      | \$500                     | \$169                        | <b>\$500</b>              | 195.95%                           |
| Telephone/Internet             | \$1,038                   | \$1,421                   | \$694                        | <b>\$1,000</b>            | 44.12%                            |
| Wiring Upgrade                 | \$0                       | \$0                       | \$0                          | <b>\$2,000</b>            | 0.00%                             |
| WIFI Devices Upgrade           | \$0                       | \$0                       | \$0                          | <b>\$1,500</b>            | 0.00%                             |
| ANSWERING SERVICE - WATER      | \$645                     | \$700                     | \$589                        | <b>\$650</b>              | 10.28%                            |
| Employee Benefits              | \$40,351                  | \$66,567                  | \$49,690                     | <b>\$72,456</b>           | 45.82%                            |
| Uncollectible Accounts         | \$386                     | \$300                     | (\$292)                      | <b>\$300</b>              | -202.61%                          |
|                                | <b>\$72,381</b>           | <b>\$125,115</b>          | <b>\$105,033</b>             | <b>\$138,257</b>          |                                   |

**ADMIN & GENERAL CONTINUED**

**PROFESSIONAL FEES**

|                  |                 |                 |                 |                 |        |
|------------------|-----------------|-----------------|-----------------|-----------------|--------|
| Auditors         | \$9,895         | \$15,840        | \$12,787        | <b>\$22,915</b> | 79.21% |
| Legal            | \$4,682         | \$750           | \$0             | <b>\$750</b>    | 0.00%  |
| Special Services | \$613           | \$10,000        | \$0             | <b>\$0</b>      | 0.00%  |
|                  | <b>\$15,189</b> | <b>\$26,590</b> | <b>\$12,787</b> | <b>\$23,665</b> |        |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|----------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER OPERATING EXPENSES</b>  |                           |                           |                              |                           |                                   |
| Regulatory Expenses              | \$1,640                   | \$11,650                  | \$0                          | <b>\$10,000</b>           | 0.00%                             |
| Insurance                        | \$26,552                  | \$15,791                  | \$14,884                     | <b>\$16,258</b>           | 9.23%                             |
| <b>TOTAL</b>                     | <b>\$28,192</b>           | <b>\$27,441</b>           | <b>\$14,884</b>              | <b>\$26,258</b>           |                                   |
| <b>TOTAL ADMIN &amp; GENERAL</b> | <b>\$207,337</b>          | <b>\$289,204</b>          | <b>\$230,942</b>             | <b>\$323,238</b>          |                                   |
| <b>DEPRECIATION</b>              | \$136,737                 | \$136,737                 | \$136,737                    | <b>\$136,737</b>          | 0.00%                             |



**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                    | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>TAXES</b>                       | \$693                     | \$650                     | \$709                        | <b>\$950</b>              | 34.02%                            |
| <b>TOTAL OPERATING EXPENSES</b>    | <b>\$698,331</b>          | <b>\$798,631</b>          | <b>\$758,650</b>             | <b>\$888,797</b>          |                                   |
| <b>OPERATING SURPLUS (DEFICIT)</b> | <b>\$58,476</b>           | <b>(\$22,709)</b>         | <b>(\$56,352)</b>            | <b>(\$148,335)</b>        |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON OPERATING EXPENSES</b>                      |                           |                           |                              |                           |                                   |
| <b>REDEMPTION OF LONG TERM DEBT</b>                |                           |                           |                              |                           |                                   |
| MFC Principal - Water System Phase 1 &2 Total      | \$54,200                  | \$54,211                  | \$54,200                     | <b>\$45,000</b>           |                                   |
| Principal Interfund Loan (Perpetual Loan)          | \$5,500                   | \$8,300                   | \$5,500                      | <b>\$5,500</b>            | 0.00%                             |
|  | <b>\$59,700</b>           | <b>\$62,511</b>           | <b>\$59,700</b>              | <b>\$95,500</b>           |                                   |
| <b>MFC Interest - Water System Phase 1 &amp; 2</b> | <b>\$15,228</b>           | <b>\$35,000</b>           | <b>\$8,501</b>               | <b>\$7,364</b>            |                                   |

**TOWN OF MAHONE BAY  
WATER UTILITY**

|                                     | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OTHER INTEREST</b>               |                           |                           |                              |                           |                                   |
| Non-Oper.-Other Interest            | \$191                     | \$100                     | \$228                        | <b>\$250</b>              | 9.72%                             |
| Interfund (cemetery)                | \$1,008                   | \$1,002                   | \$349                        | <b>\$0</b>                | -100.00%                          |
|                                     | <b>\$1,199</b>            | <b>\$1,102</b>            | <b>\$577</b>                 | <b>\$250</b>              |                                   |
| <b>CAPITAL OUT OF REVENUE</b>       |                           |                           |                              |                           |                                   |
|                                     | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>                   | <b>\$79,500</b>           | <b>*4</b>                         |
| <b>TOTAL NON OPERATING EXPENSES</b> |                           |                           |                              |                           |                                   |
|                                     | <b>\$76,127</b>           | <b>\$98,613</b>           | <b>\$68,778</b>              | <b>\$175,800</b>          |                                   |
| <b>UTILITY SURPLUS (DEFICIT)</b>    |                           |                           |                              |                           |                                   |
|                                     | <b>(\$17,651)</b>         | <b>(\$121,322)</b>        | <b>(\$125,130)</b>           | <b>(\$324,135)</b>        | <b>*5</b>                         |

**TOWN OF MAHONE BAY  
WATER UTILITY**

| <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|

**WATER UTILITY NOTES**

- 1) Assuming a rate change of 30% for the last quarter in 24/25
- 2) No rate change for 2023/24
- 3) Two computers to be replaced at 1,500 a piece
- 4) Capital activities that are not eligible for depreciation

**TOWN OF MAHONE BAY  
WATER UTILITY**

| <b>Actual</b>  | <b>Budget</b>  | <b>Unaudited</b> | <b>Budget</b>  | <b>Budget/Actual</b> |
|----------------|----------------|------------------|----------------|----------------------|
| <b>2022/23</b> | <b>2023/24</b> | <b>2023/24</b>   | <b>2024/25</b> | <b>% Change</b>      |

5) Accumulated deficits (approx. \$420,000) will be recovered over the next 7 years at approx. \$60,000 a year.

This will be factored in to the new Water Rate Study.

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                               | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>OPERATING REVENUE</b>      |                           |                           |                              |                           |                                   |
| Domestic Service-Sales        | \$1,106,810               | \$1,374,091               | \$1,224,111                  | <b>\$1,512,852</b>        | *1 19.09%                         |
| Commercial Service-Sales      | \$100,904                 | \$115,651                 | \$106,832                    | <b>\$124,555</b>          | *1 14.23%                         |
| Industrial Power-Sales        | \$766,086                 | \$928,074                 | \$936,083                    | <b>\$1,084,661</b>        | *1 13.70%                         |
| Street Lighting               | \$46,264                  | \$52,693                  | \$61,472                     | <b>\$66,425</b>           | *1 7.46%                          |
| Misc. Revenue (Conn Charges)  | \$2,517                   | \$2,885                   | \$2,260                      | <b>\$2,457</b>            | *1 8.00%                          |
| Electrical Wiring Permit Fees | \$11,368                  | \$13,616                  | \$9,449                      | <b>\$9,414</b>            | *1 -0.37%                         |
| EV CHARGING STATION REVENUE   | \$1,072                   | \$2,001                   | \$2,062                      | <b>\$2,062</b>            | 0.00%                             |
| EV Charger Rebate             |                           |                           | \$29,271                     | <b>\$0</b>                | 0.00%                             |
|                               | <b>\$2,035,021</b>        | <b>\$2,489,011</b>        | <b>\$2,371,541</b>           | <b>\$2,800,364</b>        |                                   |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                              | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON OPERATING REVENUE</b> |                           |                           |                              |                           |                                   |
| Interest on Overdue Accounts | \$4,732                   | \$5,282                   | \$6,542                      | <b>\$5,600</b>            | -16.81%                           |
| Other Revenue                | \$16,269                  | \$19,500                  | \$19,212                     | <b>\$20,000</b>           | 3.94%                             |
|                              | <b>\$21,001</b>           | <b>\$24,782</b>           | <b>\$25,753</b>              | <b>\$25,600</b>           |                                   |
| <b>TOTAL REVENUE</b>         | <b>\$2,056,023</b>        | <b>\$2,513,793</b>        | <b>\$2,397,294</b>           | <b>\$2,825,964</b>        |                                   |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                                      | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|--------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>EXPENDITURES</b>                  |                           |                           |                              |                           |                                   |
| <b>POWER PURCHASE</b>                |                           |                           |                              |                           |                                   |
| Power Purchased -NSPI & Solar Garden | \$642,439                 | \$1,506,647               | \$1,621,726                  | <b>\$1,751,464</b>        | 7.41%                             |
| Power Purchased -AREA (Ellershouse)  | \$366,538                 | \$540,671                 | \$316,825                    | <b>\$369,927</b>          | 14.35%                            |
| Power Purchased - Imports            | \$383,832                 | \$0                       | \$0                          | <b>\$0</b>                | 0.00%                             |
|                                      | <b>\$1,392,809</b>        | <b>\$2,047,318</b>        | <b>\$1,938,551</b>           | <b>\$2,121,391</b>        |                                   |
| <b>DISTRIBUTION COSTS</b>            |                           |                           |                              |                           |                                   |
| Salaries                             | \$148,992                 | \$167,658                 | \$172,784                    | <b>\$185,188</b>          | 6.70%                             |
| Staff Mileage                        | \$0                       | \$1,000                   | \$0                          | <b>\$1,000</b>            | 100.00%                           |
| Employee Benefits                    | \$29,504                  | \$38,620                  | \$32,180                     | <b>\$89,672</b>           | 64.11%                            |
| Engineering/Consultants              | \$0                       | \$5,000                   | \$0                          | <b>\$5,000</b>            | 100.00%                           |



**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|   | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Contracted Services -Operating (Vegetation) | \$7,789                   | \$30,000                  | \$41,550                     | <b>\$52,500</b> *2        | 20.86%                            |
| Supplies                                    | \$192                     | \$1,000                   | \$130                        | <b>\$500</b>              | 74.04%                            |
| Staff Communications -Cell Phones/Tablets   | \$2,029                   | \$1,950                   | \$3,557                      | <b>\$7,000</b>            | 49.19%                            |
| Meters Expenses                             | \$1,350                   | \$3,000                   | \$1,231                      | <b>\$1,500</b>            | 17.94%                            |
| Maintenance of Transformers                 | \$3,035                   | \$5,000                   | \$1,631                      | <b>\$2,000</b>            | 18.44%                            |
| Annual Grow Load Initiatives                | \$0                       | \$15,000                  | \$0                          | <b>\$15,000</b>           | 100.00%                           |
| Maintenance of Services                     | \$329                     | \$350                     | \$4,440                      | <b>\$5,000</b>            | 11.20%                            |
| Reading Meters                              | \$416                     | \$259                     | \$481                        | <b>\$589</b>              | 18.24%                            |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                                  | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|----------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>DISTRIBUTION COSTS CONT'D</b> |                           |                           |                              |                           |                                   |
| Street Light Expense             | \$3,156                   | \$3,500                   | \$15                         | <b>\$2,000</b>            | 99.25%                            |
| Small Tools                      | \$3,010                   | \$5,000                   | \$3,416                      | <b>\$2,000</b>            | -70.81%                           |
| Vehicle Expense                  | \$20,753                  | \$23,000                  | \$17,807                     | <b>\$23,050</b>           | 22.75%                            |
| Training Costs - Electric        | \$3,419                   | \$3,000                   | \$474                        | <b>\$3,000</b>            | 84.21%                            |
| Health and Safety                | \$14,463                  | \$14,500                  | \$10,269                     | <b>\$12,000</b>           | 14.42%                            |
| PROFESSIONAL DEVELOPMENT         | \$0                       | \$3,200                   | \$0                          | <b>\$4,800</b>            | 100.00%                           |
| PHYSICAL DEVELOPMENT             | \$0                       | \$400                     | \$374                        | <b>\$750</b>              | 50.15%                            |
| Other Expense                    | \$1,211                   | \$2,000                   | \$23,774                     | <b>\$25,000 *3</b>        | 4.90%                             |
|                                  | <b>\$239,648</b>          | <b>\$343,436</b>          | <b>\$314,114</b>             | <b>\$437,549</b>          |                                   |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                                 | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>ADMINISTRATION</b>           |                           |                           |                              |                           |                                   |
| Executive Salaries              | \$20,946                  | \$23,340                  | \$22,892                     | <b>\$24,111</b>           | 5.06%                             |
| Accounting Salaries & CAO       | \$96,839                  | \$113,910                 | \$105,375                    | <b>\$137,363</b>          | 23.29%                            |
| Other Office Salaries           | \$11,689                  | \$12,069                  | \$10,184                     | <b>\$12,575</b>           | 19.02%                            |
| Auditors                        | \$14,842                  | \$23,760                  | \$11,492                     | <b>\$34,372</b>           | 66.57%                            |
| Bad Debt Expense                | \$736                     | \$1,000                   | \$715                        | <b>\$1,000</b>            | 28.50%                            |
| Electric Light Coop /Area Costs | \$3,908                   | \$1,000                   | \$13,600                     | <b>\$1,000</b>            | -1259.96%                         |
| Photocopy Lease/Rental          | \$1,587                   | \$469                     | \$1,479                      | <b>\$1,200</b>            | -23.23%                           |
| Computer Maintenance (Procom)   | \$4,502                   | \$5,000                   | \$1,145                      | <b>\$5,000</b>            | 77.11%                            |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                                    | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Office Costs Shared - OVERHEAD     | \$34,049                  | \$38,801                  | \$38,801                     | <b>\$38,801</b>           | 0.00%                             |
| MJSB - IT Services/OH&S            | \$24,913                  | \$30,713                  | \$36,411                     | <b>\$38,026</b>           | 4.25%                             |
| Finance Software/Hardware          | \$3,570                   | \$7,193                   | \$9,175                      | <b>\$10,000</b>           | 8.25%                             |
| Misc Office Expenses               | \$436                     | \$3,000                   | \$561                        | <b>\$650</b>              | 13.63%                            |
| ANSWERING SERVICE - ELEC           | \$437                     | \$500                     | \$565                        | <b>\$600</b>              | 5.79%                             |
| Insurance                          | \$35,848                  | \$21,319                  | \$20,094                     | <b>\$21,950</b>           | 8.45%                             |
| Regulatory Expense                 | \$22,385                  | \$140,000                 | \$108,119                    | <b>\$80,000</b>           | -35.15%                           |
|                                    | <b>\$276,689</b>          | <b>\$422,074</b>          | <b>\$380,607</b>             | <b>\$409,118</b>          |                                   |
| <b>TOTAL OPERATING EXPENSES</b>    | <b>\$1,909,147</b>        | <b>\$2,812,828</b>        | <b>\$2,633,272</b>           | <b>\$2,968,058</b>        |                                   |
| <b>OPERATING SURPLUS (DEFICIT)</b> | <b>\$146,876</b>          | <b>(\$299,035)</b>        | <b>(\$235,978)</b>           | <b>(\$142,094)</b>        |                                   |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

|                                     | <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|-------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| <b>NON OPERATING EXPENSES</b>       |                           |                           |                              |                           |                                   |
| <b>Capital From Revenue</b>         | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>                   | <b>\$0</b>                | <b>0.00%</b>                      |
| <b>TOTAL NON OPERATING EXPENSES</b> | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>                   | <b>\$0</b>                |                                   |
| <b>UTILITY SURPLUS (DEFICIT)</b>    | <b>\$146,876</b>          | <b>(\$299,035)</b>        | <b>(\$235,978)</b>           | <b>(\$142,094)</b>        |                                   |

**TOWN OF MAHONE BAY  
ELECTRIC LIGHT UTILITY  
SUMMARY OF REVENUE & EXPENDITURES**

| <b>Actual<br/>2022/23</b> | <b>Budget<br/>2023/24</b> | <b>Unaudited<br/>2023/24</b> | <b>Budget<br/>2024/25</b> | <b>Budget/Actual<br/>% Change</b> |
|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
|---------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|

**ELECTRIC UTILITY NOTES**

- 1) NSUARB approved rates have been applied. Please see the decision from NSUARB for further information on the rates.
- 2) Addition of contract services for vegetation and tree removal services.
- 3) 23/24 saw an increase in storm frequency and cleanup costs. Expecting the same for 24/25

**For specific details on the Capital Projects - please see the 10 year CIP Tab**

**TOWN OF MAHONE BAY CAPITAL BUDGETS 2024/25**

**Source of Funding which is used for Capital & Other Expenditures**

|   | <b>BUDGET</b>    |
|---|------------------|
| Infrastructure Charges (\$300 per unit)     | \$257,850        |
| Storm Water Charges (202.23 per unit)       | \$173,817        |
| 2023-24 Deed Transfer Tax (1.50%)           | \$175,000        |
| 2023-24 Canadian Community-Building Fund    | \$93,051         |
| Wind Dividend from AREA                     | \$0              |
| <b>Total Capital Revenue Available</b>      | <b>\$699,718</b> |
| <b>Less:</b>                                |                  |
| Principal Debt Charges (Town )              | \$168,423        |
| Contribution to Town Equipment Reserve      | \$100,000        |
| Contribution to Wastewater Reserve          | \$25,000         |
| Contribution to Town Operating Reserve      | \$100,000        |
| Contribution to Recreation Reserve          | \$15,000         |
| <b>Total Transfers/Debt Charges</b>         | <b>\$408,423</b> |
| <b>Funds Contributed to Capital Reserve</b> | <b>\$291,295</b> |

# PARK CEMETERY

## Operating Budget

|   | <b>2022/23<br/>ACTUALS</b> | <b>2023/24<br/>BUDGET</b> | <b>2023/24<br/>YTD</b> | <b>2024/25<br/>BUDGET</b> | <b>Budget/Actual<br/>% Change</b> |
|---|----------------------------|---------------------------|------------------------|---------------------------|-----------------------------------|
| <b>Revenue</b>                              |                            |                           |                        |                           |                                   |
| Investment income                           | \$4,009                    | \$4,500                   | \$8,937                | <b>\$9,000</b>            | 0.70%                             |
| Grant from Town                             | \$35,100                   | \$8,650                   | \$3,493                | <b>\$31,300</b>           | 796.08%                           |
| Donations                                   | \$0                        | \$200                     | \$200                  | <b>\$200</b>              | 0.00%                             |
| Perpetual Care/Sale of Lots                 | \$5,200                    | \$4,000                   | \$4,550                | <b>\$4,000</b>            | -12.09%                           |
| Interment Fees                              | \$1,300                    | \$1,300                   | \$1,300                | <b>\$1,300</b>            | 0.00%                             |
| Monument Fees                               | \$350                      | \$350                     | \$500                  | <b>\$350</b>              | -30.00%                           |
| Transfer from Perpetual Care                | \$0                        | \$0                       | \$0                    | <b>\$0</b>                | 0.00%                             |
|   | <b>\$45,959</b>            | <b>\$19,000</b>           | <b>\$18,980</b>        | <b>\$46,150</b>           |                                   |
| <b>Expenditures</b>                         |                            |                           |                        |                           |                                   |
| Signage                                     | \$573                      | \$0                       | \$0                    | <b>\$0</b>                | 0.00%                             |
| Trees/Improvements                          | \$0                        | \$2,000                   | \$120                  | <b>\$10,000 *1</b>        | 0.00%                             |
| Mowing and grounds upkeep                   | \$6,468                    | \$6,800                   | \$4,720                | <b>\$6,800</b>            | 44.06%                            |
| Soil and Other Materials                    | \$105                      | \$500                     | \$0                    | <b>\$500</b>              | 0.00%                             |
| Roads and Improvements                      | \$0                        | \$1,000                   | \$0                    | <b>\$350</b>              | 0.00%                             |
| Monuments                                   | \$0                        | \$3,000                   | \$0                    | <b>\$3,000</b>            | 0.00%                             |
| Administration/Legal/Audit                  | \$108                      | \$1,200                   | \$653                  | <b>\$12,500 *2</b>        | 1814.74%                          |
| Transfer to Perpetual Care Fund             | \$9,209                    | \$4,500                   | \$13,487               | <b>\$13,000</b>           | 0.00%                             |
|   | <b>\$16,463</b>            | <b>\$19,000</b>           | <b>\$18,980</b>        | <b>\$46,150</b>           |                                   |
| <b>Surplus of revenue over expenditures</b> | \$0                        | \$0                       | \$0                    | <b>\$0</b>                |                                   |



**TOWN OF MAHONE BAY**  
**BAYVIEW CEMETERY**  
**Operating Budget**

|   | <b>2022/23</b>  | <b>2023/24</b>  | <b>2023/24</b>  | <b>2024/25</b>  |         |
|---|-----------------|-----------------|-----------------|-----------------|---------|
|   | <b>ACTUALS</b>  | <b>BUDGET</b>   | <b>YTD</b>      | <b>BUDGET</b>   |         |
| <b>Revenue</b>                              |                 |                 |                 |                 |         |
| Investment income                           | \$4,082         | \$4,300         | \$8,908         | <b>\$9,000</b>  | 1.03%   |
| Grant from Town                             | \$42,010        | \$8,050         | \$11,947        | <b>\$12,950</b> | 8.40%   |
| Donations                                   | \$130           | \$150           | \$30            | <b>\$150</b>    | 400.00% |
| Perpetual care                              | \$0             | \$0             | \$0             | <b>\$0</b>      | 0.00%   |
| Annual upkeep                               | \$0             | \$0             | \$0             | <b>\$0</b>      | 0.00%   |
|   | <b>\$46,222</b> | <b>\$12,500</b> | <b>\$20,885</b> | <b>\$22,100</b> |         |
| <b>Expenditures</b>                         |                 |                 |                 |                 |         |
| Improvements/Grounds Upkeep                 | \$83            | \$2,500         | \$0             | <b>\$500</b>    | 0.00%   |
| Mowing                                      | \$5,764         | \$6,000         | \$11,962        | <b>\$12,000</b> | 0.32%   |
| Administration/Legal/Audit                  | \$0             | \$600           | \$16            | <b>\$600</b>    | 0.00%   |
| Mapping Project                             | \$0             | \$0             | \$0             | <b>\$0</b>      | 0.00%   |
| Transfer to Perpetual Care                  |                 | \$3,400         | \$8,908         | <b>\$9,000</b>  | 0.00%   |
| Trees/Improvements                          | \$18,986        | \$0             | \$0             | <b>\$0</b>      | 0.00%   |
|   | <b>\$24,834</b> | <b>\$12,500</b> | <b>\$20,885</b> | <b>\$22,100</b> |         |
| <b>Surplus of revenue over expenditures</b> | \$21,389        | \$0             | \$0             | <b>\$0</b>      |         |

## **Notes:**

- 1) Cost to open new section of cemetery
- 2) Cost for development plan





**Electric Utility**

|                                    |                                    |  |                  |               |                |                |                |                |               |                |  |  |  |         |         |        |        |        |        |
|------------------------------------|------------------------------------|--|------------------|---------------|----------------|----------------|----------------|----------------|---------------|----------------|--|--|--|---------|---------|--------|--------|--------|--------|
| PY1                                | PBC Transformers Replacement       | Replace all PBC Transformers (by 2025)             | 432,794          | 58,258        | 400,000        | 374,536        |                |                |               |                |  |  |  |         |         |        |        |        |        |
| PY2                                | Underground Locator                | Underground utility locator to be shared between u | 5,000            |               | 5,000          | 5,000          |                |                |               |                |  |  |  |         |         |        |        |        |        |
| <b>Prior Year Spending Total</b>   |                                    |  | <b>432,794</b>   | <b>58,258</b> | <b>405,000</b> | <b>379,536</b> |                |                |               |                |  |  |  |         |         |        |        |        |        |
| 1                                  | <b>Electric Line Replacements</b>  | Pole/Line Replacements as Required                 | 290,656          | ECR 4,246     | 25,000         | 11,410         | 25,000         | 25,000         |               |                |  |  |  | 25,000  | 25,000  | 25,000 | 25,000 | 25,000 | 25,000 |
| 2                                  | <b>New Digital Electric Meters</b> | New Digital Meters as Required                     | 26,097           | ECR 4,097     | 2,000          |                | 2,000          | 2,000          |               |                |  |  |  | 2,000   | 2,000   | 2,000  | 2,000  | 2,000  | 2,000  |
| 3                                  | <b>Transformers</b>                | New Transformers as Required                       | 179,708          | ECR 4,708     | 15,000         |                | 20,000         | 20,000         |               |                |  |  |  | 15,000  | 15,000  | 15,000 | 15,000 | 15,000 | 15,000 |
| 4                                  | <b>Thermal Imager</b>              | Thermal imaging camera to be shared between uti    | 20,000           | ECR           | 10,000         |                | 10,000         |                |               |                |  |  |  |         |         |        |        |        |        |
| 5                                  | <b>Utility Truck</b>               | Purchase F-350                                     | 180,000          | EB            | 80,000         |                | 90,000         |                |               |                |  |  |  |         |         |        |        |        |        |
| <b>Current Year Spending Total</b> |                                    |  | <b>696,461</b>   |               | <b>13,051</b>  | <b>132,000</b> | <b>11,410</b>  | <b>147,000</b> | <b>47,000</b> | <b>100,000</b> |  |  |  | 42,000  | 42,000  | 42,000 | 42,000 | 42,000 | 42,000 |
| FY1                                | Protective Clothing                | Protective Clothing                                | 64,971           |               | 13,971         |                |                |                |               |                |  |  |  |         |         |        |        |        | 15,000 |
| FY2                                | Voltage Regulator                  | Purchase and Installation of Voltage Regulators    | 249,080          |               |                | 100,000        | 124,080        |                |               |                |  |  |  | 125,000 |         |        |        |        | 18,000 |
| FY3                                | New Street Lights                  | New Street Lights as Required                      | 25,000           |               |                | 5,000          |                |                |               |                |  |  |  | 5,000   |         | 5,000  | 5,000  | 5,000  |        |
| FY4                                | Grid Upgrades                      |  | 600,000          |               |                |                |                |                |               |                |  |  |  | 200,000 | 400,000 |        |        |        |        |
| FY5                                | Smart Meters                       | Replacement with Smart Meters                      | 225,000          |               |                |                |                |                |               |                |  |  |  | 75,000  | 75,000  | 75,000 |        |        |        |
| <b>Future Year Spending Total</b>  |                                    |  | <b>1,164,051</b> |               | <b>13,971</b>  | <b>105,000</b> | <b>124,080</b> |                |               |                |  |  |  | 405,000 | 475,000 | 95,000 |        |        | 5,000  |

|                                  | 2024-25             |
|----------------------------------|---------------------|
| External Borrowing (EB)          | \$8,905,242         |
| Town Equipment Reserve (T-E)     | \$259,000           |
| General Capital Reserve (GCR)    | \$173,239           |
| Canada Community Building Fund** | \$601,661           |
| Recreation Reserve               | \$0                 |
| Fire Equipment Reserve (F-E)     | \$133,000           |
| Water Utility Surplus (WUS)      | \$79,500            |
| Water Depreciation Reserve (WR)  | \$68,600            |
| Wastewater Reserve               | \$24,228            |
| Electrical Capital Reserve       | \$57,000            |
| Sustainable Services Growth Fund | \$271,071           |
| Perpetual Care (both)***         | \$240,000           |
|                                  | <b>\$10,812,541</b> |

*\* if reserve is reduced to \$0, overflow to General Capital Reserve (\$9,000)*

*\*\* considered same as GCR, draw down first*

*\*\*\* \$240,000 loan from PC to Town General (interest equivalent to bank)*

|                    |                    |
|--------------------|--------------------|
| External Committed | \$5,363,276        |
| External Sought*   | \$200,000          |
| External Projected | \$100,000          |
|                    | <b>\$5,663,276</b> |

*\*An additional 1,313,135 has been also be sought in relation to the Edgewater Street Project which isn't reflected here.*

Overall % External in 2024-25 Budget **34%**  
*(considers CCBF and SSGF to be internal funds)*

## 2024/25 Grants to Organizations

| <u>Organization</u>                               | 2023/24<br>Budget | 2023/24<br>Actual | 2024/25<br>Applications<br>Received | 2024/25<br>Grants |
|---|-------------------|-------------------|-------------------------------------|-------------------|
| Bay to Bay Trail Association                      | \$500             | \$500             | <b>\$500</b>                        | \$500             |
| Bonnie Lea Farm                                   | \$250             | \$250             |                                     |                   |
| MBTCC (Father Christmas & Scarecrow)              | \$900             | \$900             | <b>\$2,500</b>                      | \$2,500           |
| MBTCC (Flower Baskets)                            | \$2,500           | \$2,500           |                                     |                   |
| Heritage Boatyard Co-Op                           | \$125             | \$125             | <b>Unspecified</b>                  |                   |
| Heritage Boatyard Co-Op Second Application        |                   |                   | <b>\$2,000</b>                      | \$2,000           |
| Mahone Bay Founders' Society - Home & Garden Tour | \$500             | \$500             | <b>\$500</b>                        | \$500             |
| Mahone Bay Centre Society                         | \$0               |                   | <b>\$2,000</b>                      | \$1,000           |
| Mahone Bay Music Association                      | \$3,000           | \$3,000           | <b>\$4,000</b>                      | \$3,000           |
| Society of Saint Vincent de Paul                  | \$0               |                   | <b>\$1,200</b>                      |                   |
| Mahone Bay United Soccer Association              | \$6,261           | \$6,261           | <b>\$5,000</b>                      | \$5,000           |
| Bay Area Legends T-Ball                           | \$500             | \$500             | <b>\$1,850</b>                      | \$1,000           |
| South Shore Sexual Health Society                 | \$500             | \$500             | <b>\$750</b>                        | \$500             |
| South Shore Summer Theatre                        | \$1,000           | \$1,000           | <b>\$2,000</b>                      | \$1,000           |
| Mahone Bay Tourism and Chamber of Commerce        |                   |                   | <b>\$2,500</b>                      | \$2,500           |
| Kinship Performing Arts Centre Association        | \$0               | \$0               | <b>\$5,000</b>                      | \$1,000           |
| South Shore ICE Storm                             |                   |                   | <b>\$980</b>                        | \$500             |
| Three Churches Foundation                         |                   |                   | <b>\$4,783</b>                      | \$1,000           |
| Rural Communities Foundation of Nova Scotia       |                   |                   | <b>\$3,000</b>                      |                   |
| Mahone Bay Tennis Club                            |                   |                   | <b>\$2,500</b>                      | \$2,500           |
| VIC Staff/running of service                      |                   | \$1,600           | <b>\$2,500</b>                      | \$2,500           |
| Grants requested late                             | \$2,000           |                   |                                     | \$3,000           |
| <b>Total</b>                                      | <b>\$18,036</b>   | <b>\$18,186</b>   | <b>\$43,563</b>                     | <b>\$30,000</b>   |

## 2024/25 Subsidies Details

(Presented within the operating budget)

| <u>Organization</u>           | 2023/24<br>Budget | 2023/24<br>Actual | 2024/25<br>Budget |
|-------------------------------|-------------------|-------------------|-------------------|
| Regional Library              | \$7,800           | \$7,800           | <b>\$7,800</b>    |
| Regional Housing Authority    | \$22,500          | \$0               | <b>\$0</b>        |
| REMO                          | \$3,500           | \$7,412           | <b>\$10,764</b>   |
| Mahone Bay United Soccer Ass. | \$21,000          | \$21,000          | <b>\$21,000</b>   |
| Swimming Pool Society         | \$15,000          | \$15,000          | <b>\$15,000</b>   |
| Lunenburg County Wheels       | \$0               | \$0               | <b>\$10,000</b>   |
| Mahone Bay Museum             | \$8,858           | \$8,858           | <b>\$10,913</b>   |
| Senior Safety Program         | \$1,000           | \$1,000           | <b>\$1,000</b>    |
| <b>Total</b>                  | <b>\$80,158</b>   | <b>\$61,570</b>   | <b>\$76,977</b>   |



## 2024/25 Tax Exemptions

| <u>Organization</u>  | 2024/25<br>Assessed Value<br>@ Commercial | Percentage of taxes<br>Exempted |
|--|---|---------------------------------|
| Mahone Bay Centre (45 School Street) AAN04647513 (378,800)<br>Town of Mahone Bay Water Utility (68 Zwicker Lane) AAN05303206 (2,638,000) | <b>\$15,546.43</b>                        | 100%                            |
| <b>TOTAL</b>   | <b>\$101,650.75</b>                       |                                 |

| <u>Organization</u>   | 2024/25<br>Assessed Value<br>@ Commercial | Percentage of taxes<br>Exempted |
|---|---|---------------------------------|
| Mahone Bay Founders Society<br>578 Main Street<br>AAN00186791 (\$251,400) | <b>\$8,822.59</b>                         | 100%                            |
| <b>TOTAL</b>  | <b>\$8,822.59</b>                         |                                 |
| <b>Total Tax Exemption</b>  | <b>110,473.34</b>                         |                                 |