



Town of Mahone Bay 2024 - 2025 Budget



TOWN OF MAHONE BAY
2024/25 OPERATING/CAPITAL BUDGETS

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**Press Release - May 14th, 2024 Council Meeting:
Town of Mahone Bay Adopts 2024-25 Budget**

Mahone Bay, NS – The Mahone Bay Town Council approved an operating budget – including general, fire and utility budgets – with expenditures totaling \$7.88 million on May 14th, 2023.

The residential rate has been reduced by \$0.005 to \$1.11 per \$100. Likewise, the commercial rate has been reduced \$0.005 to \$3.05 per \$100. The fire rate has been increased by the same amount to \$0.214 per \$100 as the Town continues to shift the full cost of fire protection services to the fire rate.

A substantial change in this year's budget is the increase of the infrastructure charge – which contributes to everything from roadwork to wastewater mains to recreational facilities – from \$300 to \$502.23 per dwelling unit or vacant lot. The additional \$202.23 per dwelling unit – calculated on the basis of planned infrastructure spending to address identified risks – will be dedicated to stormwater management to adapt our community's infrastructure to the changing climate beginning with several major stormwater projects in this year's capital budget.

To assist homeowners who are struggling financially, the Town has raised the eligibility ceiling for low-income property tax rebates. Homeowners with total household income of \$45,000 or less qualify for rebates up to \$1,000.

The 2024-25 budgets include many projects and initiatives implementing Council's strategic vision for Mahone Bay including:

- The creation of a new Stormwater Management Reserve supported by the dedicated stormwater management charge with a new Stormwater Management By-law to follow this summer.
- Support for Lunenburg County Wheels' expanded dial-a-ride service and numerous other community initiatives.
- Continued initiatives to implement the Lunenburg County Accessibility Plan as well as support for the new Anti-Racism & Diversity Coordinator for Lunenburg County.
- Support for housing development including potential non-market housing development.
- Continued development of an Urban Forest Management Plan and additional funds for tree maintenance and planting.

The Town Council also approved new and ongoing capital expenditures for 2024-25 – including general and utility budgets – totaling \$16.48 million,

supported by a projected \$5.66 million in external funding (34%). Key investments in the 2024-25 capital budget include:

- The planned project on Main Street to improve water and wastewater services to the community while addressing stormwater challenges. This project builds on prior improvement of the lines connecting the water treatment facility to Main Street and is supported by Provincial and Federal contributions. Construction is expected to get underway early in 2025.
- A major project on Edgewater Street to expand the Living Shoreline while extending municipal services and constructing a raised multi-use trail along the shoreline for pedestrians and cyclists. This project is supported by generous Provincial and Federal contributions. Construction is expected to get underway early in 2025.
- Investments in wastewater system infrastructure including lift stations.
- Additional stormwater infrastructure in various areas of Mahone Bay including on Main, Wye, Fairmont and Pine Grove streets where existing infrastructure was overwhelmed in last year's rains.
- Modernizing electrical utility infrastructure to keep pace with growth and meet federal requirements for disposal of PCBs.
- Retrofit of the Mahone Bay Pool to enable it to open for the 2024 season. The Town is planning for the long-term replacement of the pool, an opportunity to improve the accessibility of the facility, but acknowledges this will take at least another year, with fundraising activities ongoing.
- Accessibility improvements to various Town infrastructure, including renewed public washrooms on Edgewater and Main streets and a new pedestrian bridge linking the Michael O'Connor Memorial Bandstand to Edgewater Street, with Provincial and Federal funding support.
- A new home for the Town's Public Works & Utilities - in the former Fire Hall on Kinburn Street - and demolition of the old garage on Aberdeen Lane, which will support expanded public parking at Town Hall.
- Equipment purchases including a new fire truck for the Mahone Bay & District Fire Department - replacing a pumper truck which has reached its maximum years of service - and a needed replacement for the Town's aging backhoe.

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TOWN OF MAHONE BAY

BUDGET SUMMARY

	Actual 2022/23	Budget 2023/24	Actual 2023/24 <small>Unaudited</small>	Budget 2024/25	\$ Change <small>Budget to Budget</small>	% Change <small>Budget to Budget</small>
REVENUE						
Taxes	\$ 2,896,053	\$ 3,178,543	\$ 3,164,005	\$ 3,529,731	\$ 351,188	11.05%
Grants in Lieu of Taxes	22,813	23,658	24,405	24,650	992	4.19%
Sale of Services	4,421	4,600	3,444	69,630	65,030	1413.70%
Other Revenue From Own Sources	164,696	175,528	225,420	184,990	9,462	5.39%
Unconditional Transfers From Other Govt.	171,248	50,078	50,000	50,000	-78	-0.16%
Conditional Transfers From Other Govt.	88,221	56,000	93,051	93,051	37,051	66.16%
Total Revenue	3,347,451	3,488,407	3,560,326	3,952,052	\$ 463,646	13.29%

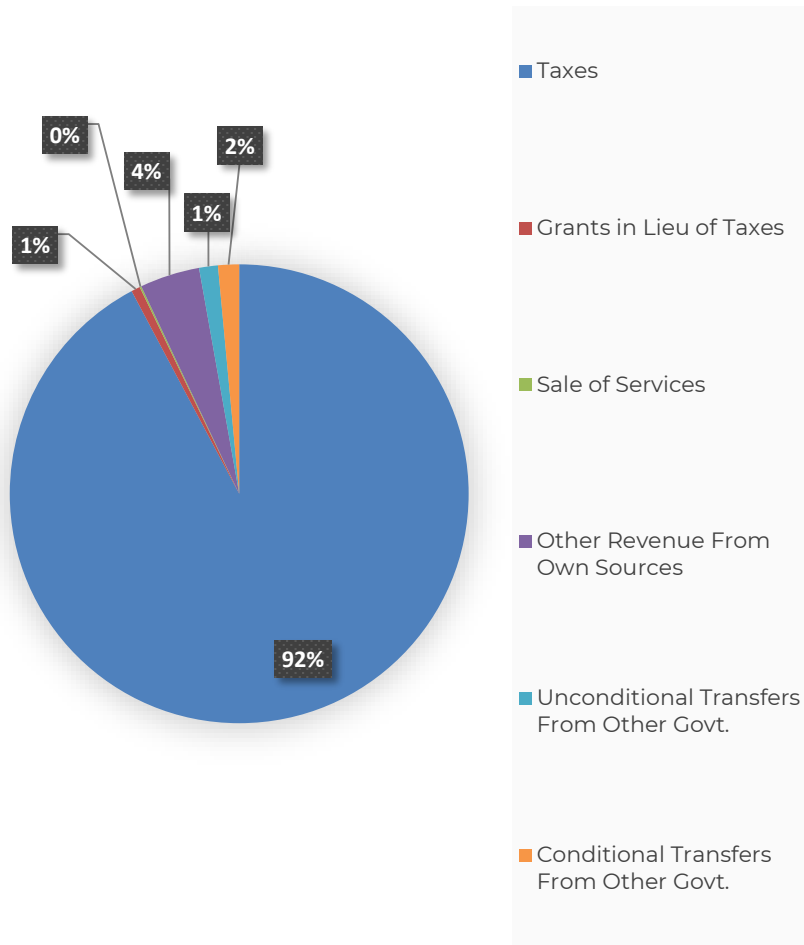
	Actual	Budget	Actual	Budget	\$	%
	2022/23	2023/24	2023/24	2024/25	Change	Change
					Budget to Budget	Budget to Budget
OPERATING EXPENDITURES						
Legislative Expenses	\$ 78,621	\$ 76,985	\$ 80,813	\$ 118,188	\$ 41,203	53.52%
General Government Services	403,874	587,601	501,433	676,177	88,576	15.07%
Taxation Rebates & Reductions	107,996	114,996	136,007	142,473	27,477	23.89%
Protective Services	453,061	483,275	488,205	510,149	26,874	5.56%
Transportation Services	393,778	522,966	626,219	611,094	88,128	16.85%
Environmental Health Services	371,560	463,813	396,475	501,992	38,180	8.23%
Public Health & Welfare Services	41,317	69,200	38,018	74,250	5,050	7.30%
Environmental Development Services	186,025	259,948	223,595	224,995	(34,953)	-13.45%
Recreation, Cultural Services	140,863	162,834	118,800	141,010	(21,823)	-13.40%
Education & Tax Rebates	444,330	470,990	502,939	523,057	52,067	11.05%
Total Expenditures	2,621,425	3,212,608	3,112,504	3,523,385	310,778	9.67%
Excess of Revenue Over Expenditures	\$ 726,026	\$ 275,799	\$ 447,822	\$ 428,667	\$ 152,868	55.43%
Debenture & Term Loan Principal	73,100	197,439	200,374	168,423	365,862	-14.70%
Trf to/from Own Agencies	258,227	79,161	25,465	260,244	181,083	228.75%
Capital Out of Revenue		296,150	221,983			
Change in Fund Position	\$ 394,699	\$ (296,951)	\$ (0)	\$ 0		

TOWN OF MAHONE BAY

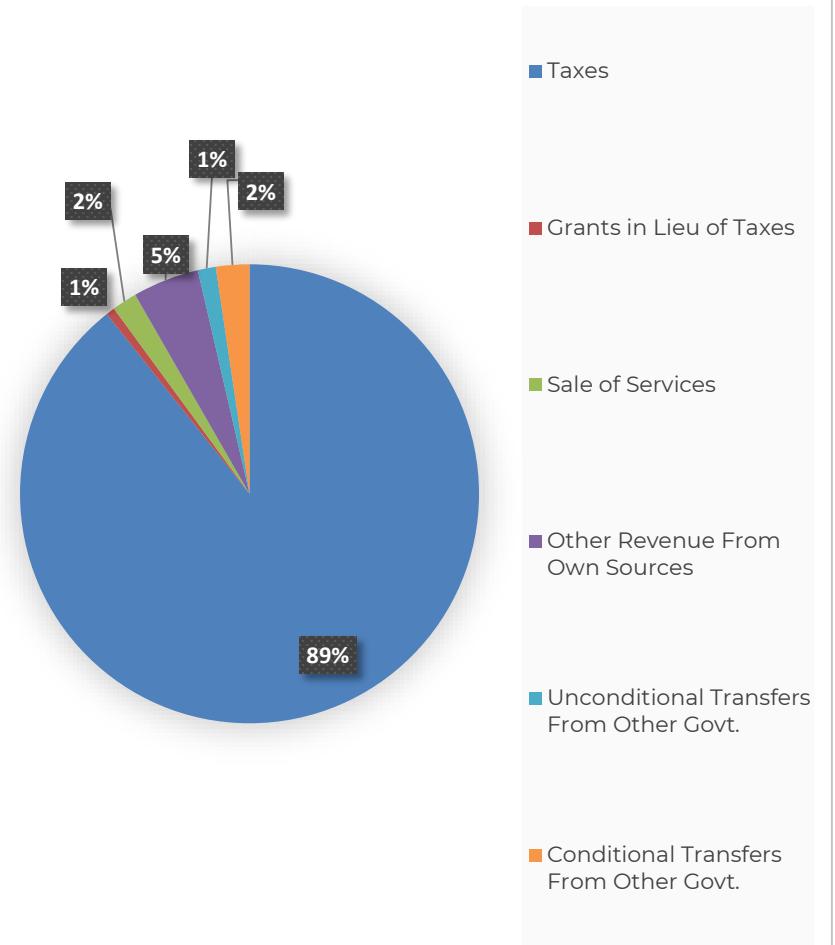
BUDGET SUMMARY

	Budget 2023/24	Actual 2023/24	Budget 2024/25
Capital Expenses - Summary			
General Government Services	230,000	195,468	1,069,945
Transportation Services	760,420	330,445	6,365,890
Environmental Health Services	569,450	60,529	2,829,937
Environmental Development Services	3,283,561	0	755,044
Recreation, Cultural Services	323,000	62,898	682,689
Total Expenditures	\$ 5,166,431	\$ 649,340	\$11,703,505

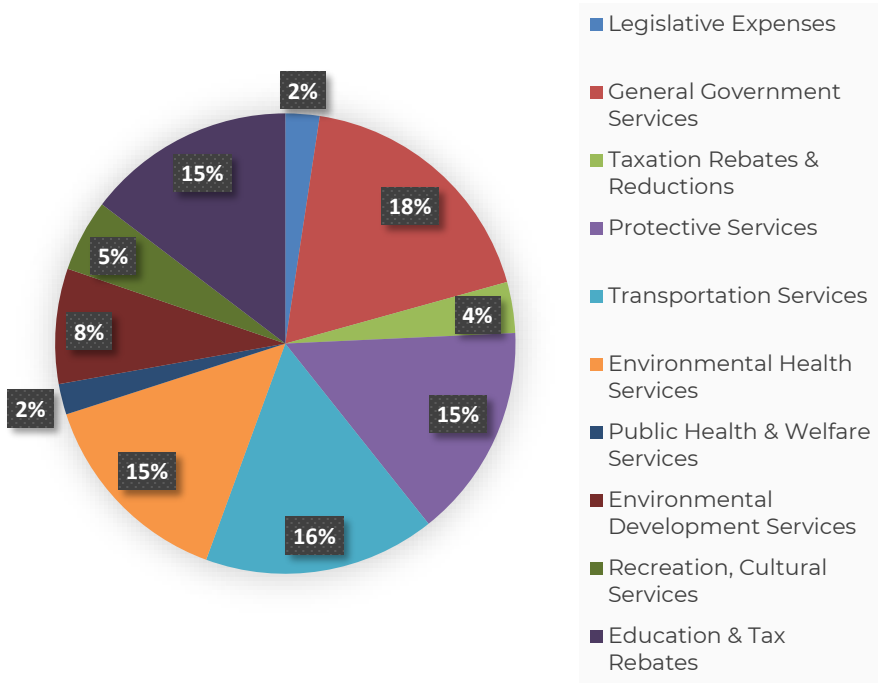
2023/24 Budget - Revenue



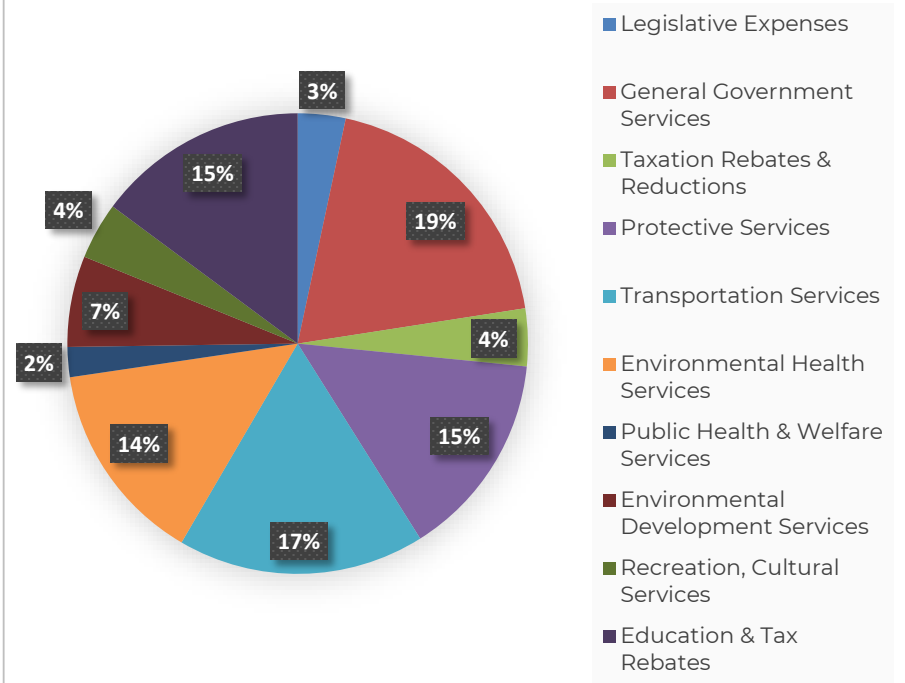
2024/25 Budget - Revenue



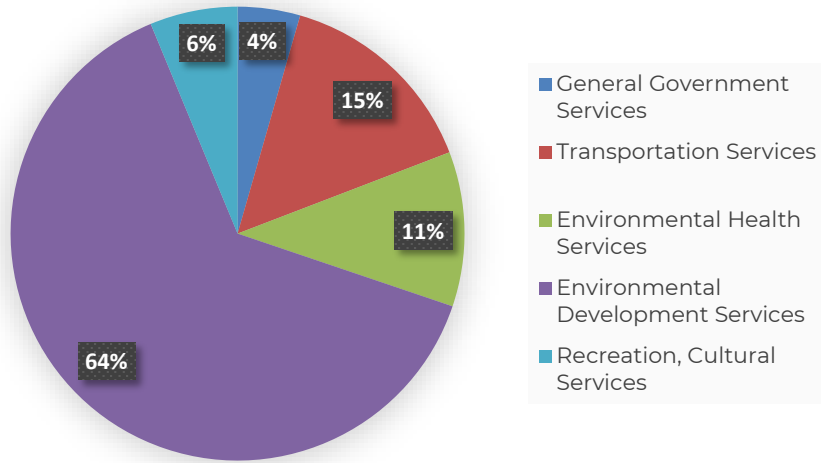
2023/24 Budget - Operating Expenditures



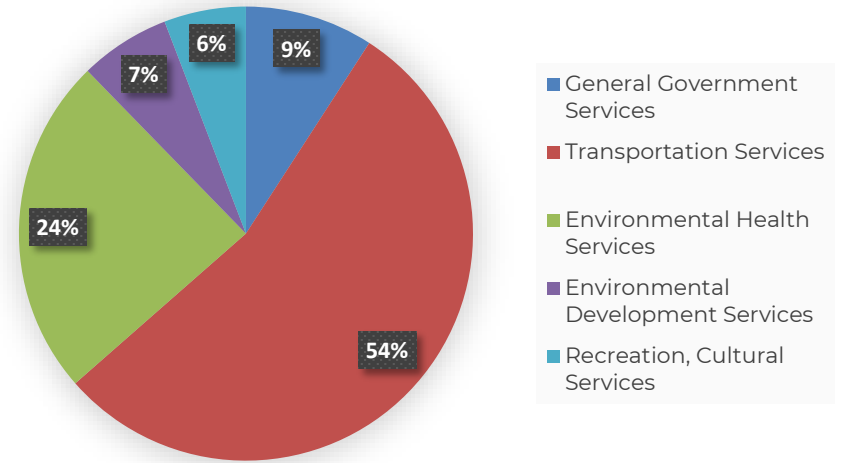
2024/25 Budget - Operating Expenditures



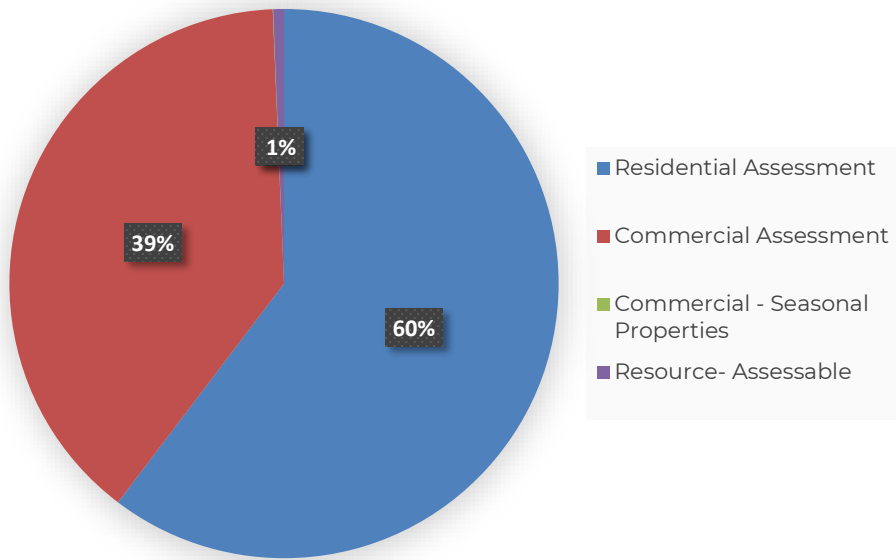
2023/24 Budget - Capital Expenditures



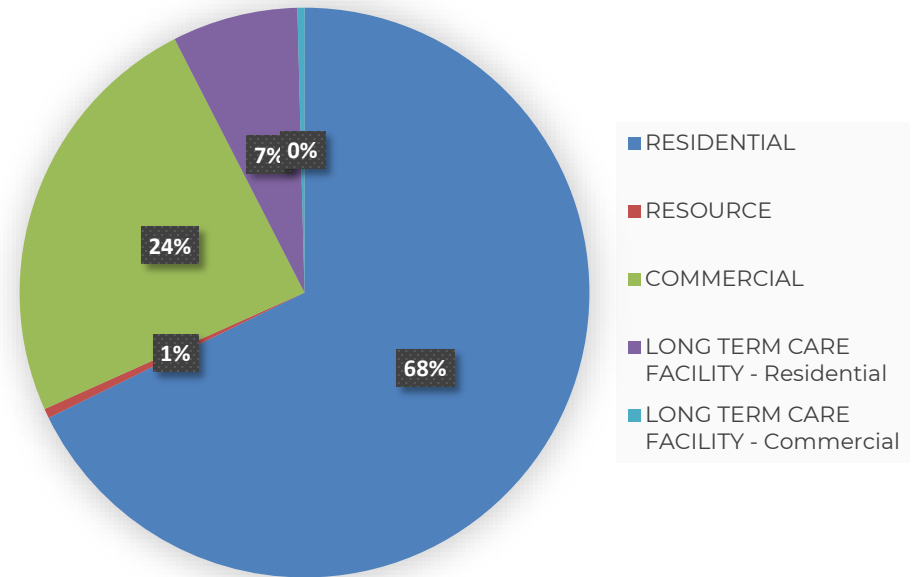
2024/25 Budget - Capital Expenditures



2023/24 Budget - Residential & Commercial Taxes



2024/25 Budget - Residential & Commercial Taxes



2024/25 Tax Rate Analysis and Projections

Prior Year Assessment/Rates - General Tax Rate				
	Prior Year	Prior Year	Prior Year	% of Total
	Assessments	Tax Rate	Tax Revenue	Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.115	\$ 1,797,370	67.43%
RESOURCE	\$ 1,686,500	1.115	\$ 18,804	0.71%
COMMERCIAL	\$ 21,532,900	3.055	\$ 657,830	24.68%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.115	\$ 180,209	6.76%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.055	\$ 11,255	0.42%
TOTAL	\$ 200,949,100		\$ 2,665,468	100.00%

Prior Year Assessment/Rates - Fire Tax Rate				
	Prior Year	Prior Year	Prior Year	% of Total
	Assessments	Tax Rate	Tax Revenue	Tax Revenue
RESIDENTIAL	\$ 161,199,100	0.209	\$ 336,906	80.22%
RESOURCE	\$ 1,686,500	0.209	\$ 3,525	0.84%
COMMERCIAL	\$ 21,532,900	0.209	\$ 45,004	10.72%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	0.209	\$ 33,779	8.04%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	0.209	\$ 770	0.18%
TOTAL	\$ 200,949,100		\$ 419,984	100.00%

Prior Year Assessment/Rates - Combined Tax Rate				
	Prior Year	Prior Year	Prior Year	% of Total
	Assessments	Tax Rate	Tax Revenue	Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.324	\$ 2,134,276	69.17%
RESOURCE	\$ 1,686,500	1.324	\$ 22,329	0.72%
COMMERCIAL	\$ 21,532,900	3.264	\$ 702,834	22.78%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.324	\$ 213,988	6.94%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.264	\$ 12,025	0.39%
TOTAL	\$ 200,949,100		\$ 3,085,451	100.00%

2024/25 Tax Rate Analysis and Projections

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - General Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.110	\$ 1,963,489	67.76%
RESOURCE	\$ 1,417,100	1.110	\$ 15,730	0.54%
COMMERCIAL	\$ 22,959,300	3.050	\$ 700,259	24.16%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.110	\$ 206,794	7.14%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.050	\$ 11,593	0.40%
TOTAL	\$ 220,277,500		\$ 2,897,865	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Fire Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	0.214	\$ 378,547	80.30%
RESOURCE	\$ 1,417,100	0.214	\$ 3,033	0.64%
COMMERCIAL	\$ 22,959,300	0.214	\$ 49,133	10.42%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	0.214	\$ 39,868	8.46%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	0.214	\$ 813	0.17%
TOTAL	\$ 220,277,500		\$ 471,394	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Combined Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.324	\$ 2,342,036	69.51%
RESOURCE	\$ 1,417,100	1.324	\$ 18,762	0.56%
COMMERCIAL	\$ 22,959,300	3.264	\$ 749,392	22.24%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.324	\$ 246,663	7.32%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.264	\$ 12,406	0.37%
TOTAL	\$ 220,277,500		\$ 3,369,258	100.00%

2024/25 Tax Rate Analysis and Projections

CHANGE IN ASSESSMENT - STATS		
2024 Change in Taxable Assessment	\$ 19,328,400	9.62%
Change Due To Events		
Residential	\$ 8,685,700	5.39%
Resource/Seasonal	-\$ 49,200	-2.92%
Commercial	\$ 188,900	0.88%
Long Term Care Facility - Residential	\$ 2,467,900	15.27%
Long Term Care Facility - Commercial	\$ 11,700	3.18%
Total	<u>\$ 11,305,000</u>	<u>5.63%</u>
Growth in General Assessment		
Residential	\$ 7,006,100	4.35%
Resource/Seasonal	-\$ 220,200	-13.06%
Commercial	\$ 1,237,500	5.75%
Long Term Care Facility - Residential	\$ -	0.00%
Long Term Care Facility - Commercial	\$ -	0.00%
Total	<u>\$ 8,023,400</u>	<u>3.99%</u>

Tax Rate Impact Analysis - General Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

Tax Rate Impact Analysis - Fire Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

Tax Rate Impact Analysis - Combined Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

\$0.01 Impact to Revenue	
Residential:	\$ 26,534
Commercial:	\$ 2,039
Total Impact	<u>\$ 28,573</u>

1% Impact to Revenue	
Residential:	\$ 16,490
Commercial:	\$ 6,169
Total Impact	<u>\$ 22,659</u>

Rates
Comparison
Provided Only for Consideration

Tax & Utility Costs - 3 Towns Lunenburg County
Assessment = \$260,000, Kwh YR=10,000, Water 50,000 Gallons Yr

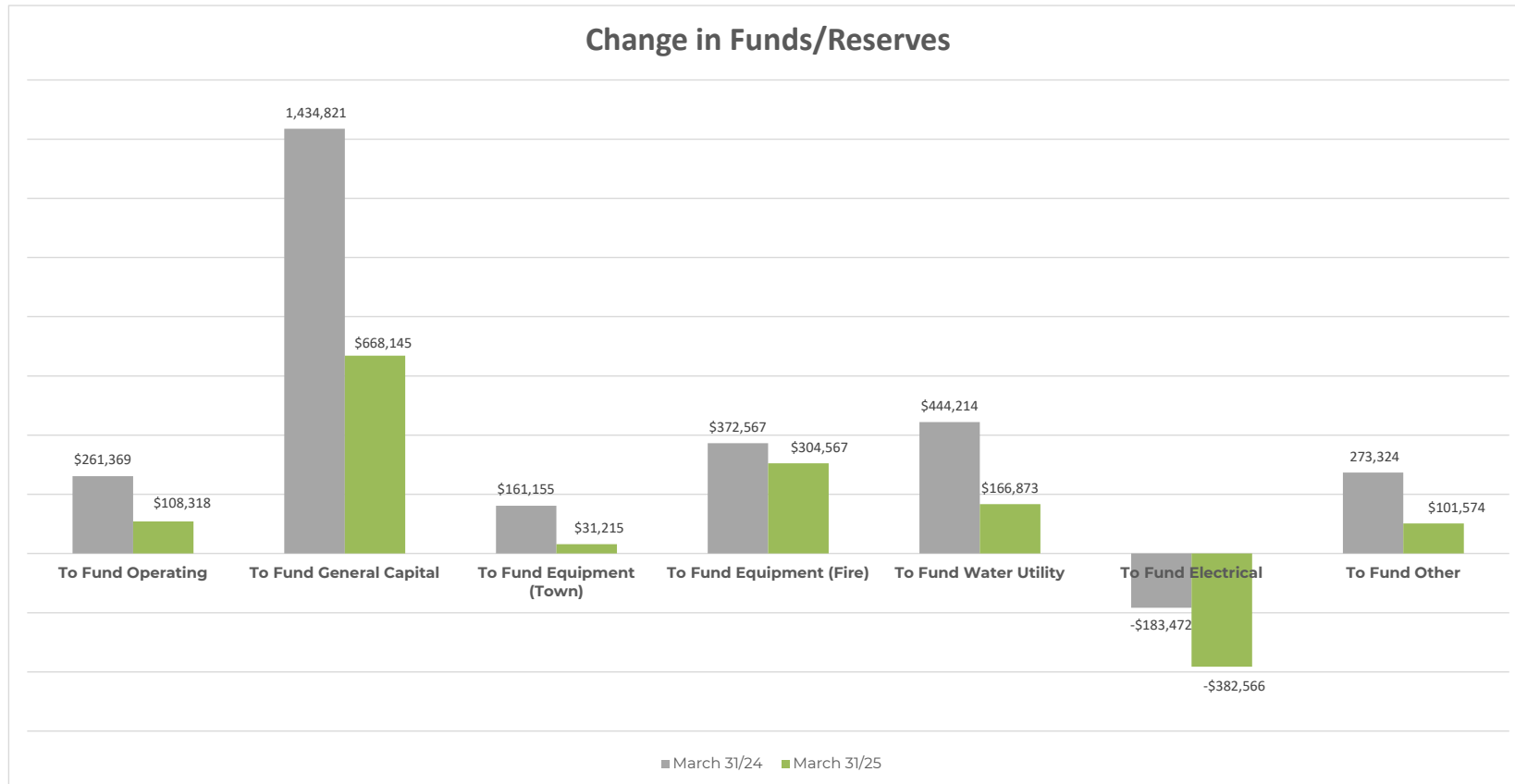
	Bridgewater	Lunenburg	Mahone Bay
Median Assessment	170,056	250,565	259,412
Based on:			
Residential Tax Rate	1.850	1.376	1.110
Commercial Tax Rate	4.070	3.358	3.050
Multipurpose Tax Rate	0.060	0.000	0.000
Fire Tax Rate	0.000	0.000	0.214

Residential	Bridgewater	Lunenburg	Mahone Bay
Property Tax	4,810	3,578	2,886
Fire Tax	-	-	556
Sewer	518	719	-
Special Purpose Charge	-	-	-
Electricity	1,781	1,682	1,914
Water	636	681	1,268
Infrastructure Charge	-	-	300
Storm Water Charge	-	-	202
Total Single Family	7,745	6,660	7,127

Commercial Taxes per \$100,000 Assessment

Property Taxes	4,070	3,358	3,264
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Status of Town Funds (unaudited)



**Estimated Ending
Balance as per PY
Budget**

	March 31, 2024	March 31/24	March 31/25
To Fund Operating	169,420	\$261,369	\$108,318
To Fund General Capital	1,220,508	1,434,821	\$668,145
To Fund Equipment (Town)	120,786	\$161,155	\$31,215
To Fund Equipment (Fire)	185,666	\$372,567	\$304,567
To Fund Water Utility	470,529	\$444,214	\$166,873
To Fund Electrical	72,497	-\$183,472	-\$382,566
To Fund Other	219,733	273,324	\$101,574
	\$ 2,459,138	\$ 2,763,979	\$ 998,126

FUND	Estimated Roll Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Electric Light Operating Fund (Surplus)	-\$195,228		-\$142,094	-\$337,322
Town Operating Fund (Surplus)	\$33,137		\$0	\$33,137
Water Operating Fund (Surplus)	-\$19,238		-\$345,478	-\$364,717
	\$ (181,330)	\$ -	\$ (487,572)	\$ (668,902)

	Estimated Ending Balance as per PY Budget Cash Balance March 31, 2024	Unaudited Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Capital Reserve	710,755	648,696	\$185,239	\$198,244	\$661,701
Bayview Cemetery	70,674	109,533	\$95,441	\$22,100	\$36,192
Park Cemetery Perpetual Care	149,059	163,791	\$144,559	\$46,150	\$65,382
Electric Depreciation Reserve	31,746	11,756	\$57,000	\$0	-\$45,244
Equipment Reserve - Town	120,786	161,155	\$259,000	\$129,060	\$31,215
Equipment Reserve - Fire	185,666	372,567	\$133,000	\$65,000	\$304,567
Operating Reserve	136,283	228,232	\$253,051	\$100,000	\$75,181
Canadian Community-Building Fund (Gas Tax Reserve)	238,682	515,054	\$601,661	\$93,051	\$6,444
Wastewater Reserve	2,600	50,969	\$42,228	\$25,000	\$33,741
Water Capital (Depreciation) Reserve	364,636	463,453	\$68,600	\$136,737	\$531,590
Recreation Reserve	\$0	10,661	\$0	\$15,000	\$25,661
Sustainable Services Growth Fund Reserve	271,071	271,071	\$271,071	\$0	\$0
Total	\$ 2,281,959	\$ 3,006,938	\$ 2,110,850	\$ 830,342	\$ 1,726,430

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ASSESSABLE PROPERTY					
Residential Assessment	\$1,647,868	\$1,977,579	\$1,988,138	\$2,170,283	*1 9.16%
Commercial Assessment	\$617,352	\$669,085	\$666,907	\$711,192	*1 6.64%
Commercial - Seasonal Properties	\$0	\$660	\$5,867	\$660	*1 0.00%
Resource- Assessable	\$16,841	\$18,804	\$16,257	\$15,730	*1 -3.24%
	\$2,282,060	\$2,666,128	\$2,677,168	\$2,897,865	
SPECIAL ASSESSMENTS					
Infrastructure Charges	\$250,950	\$255,600	\$257,808	\$257,850	*2 0.02%
Storm Water Charges	\$0	\$0	\$0	\$173,817	
	\$250,950	\$255,600	\$257,808	\$431,667	
BUSINESS PROPERTY					
Based on Revenue (M.T. & T.)	\$5,664	\$6,300	\$5,444	\$5,700	4.71%
NS Power Inc. Grant	\$1,020	\$1,020	\$0	\$0	0.00%
NS Power Inc. (HST Rebate)	\$19,240	\$19,500	\$19,500	\$19,500	0.00%
	\$25,924	\$26,820	\$24,944	\$25,200	
OTHER TAXES					
Deed Transfer Tax	\$337,118	\$230,000	\$204,086	\$175,000	*3 -14.25%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TOTAL TAXES	\$2,896,053	\$3,178,548	\$3,164,005	\$3,529,731	
PROVINCIAL GOVERNMENT					
Dept of Municipal Affairs	\$620	\$650	\$650	\$650	0.00%
PROVINCIAL GOVERNMENT AGENCIES					
Liquor Commission	\$22,193	\$23,008	\$23,755	\$24,000	1.03%
TOTAL GRANTS IN LIEU OF TAXES	\$22,813	\$23,658	\$24,405	\$24,650	
SALES OF SERVICES					
General Government (Tax Certificates, etc)	\$1,959	\$1,500	\$1,940	\$1,500	-22.68%
Environmental Health Services	\$1,525	\$0	\$1,188	\$1,200	1.03%
Recreation & Cultural Services (Ball Field/Bandstand)	\$933	\$3,100	\$317	\$300	-5.24%
RELC HOURLY BILLING	\$173	\$0	\$0	\$500	0.00%
RELC ACCOUNTING	\$0	\$0	\$0	\$66,130	*4 0.00%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TOTAL SALE OF SERVICES	\$4,593	\$4,600	\$3,444	\$69,630	
FUNDS FROM OWN SOURCES					
Licenses & Permits	\$24,195	\$23,000	\$31,121	\$27,000	-13.24%
Street Excavation Deposit	\$0	\$0	\$900	\$900	0.00%
Fines	\$2,598	\$2,000	\$1,474	\$1,200	-18.57%
Utility Contribution to Town Overhead	\$50,827	\$60,528	\$55,801	\$55,800	0.00%
SALE OF MERCHANDISE	\$0	\$0	\$90	\$90	0.03%
Return on Investments	\$69,339	\$60,000	\$79,427	\$65,000	-18.16%
Interest on Taxes	\$17,737	\$15,000	\$26,842	\$15,000	-44.12%
Donations- Other	\$0	\$0	\$2,000	\$0	-100.00%
DONATIONS - FIRE DEPARTMENT	\$0	\$15,000	\$19,265	\$15,000	-22.14%
DONATIONS - BENCH PROGRAM	\$0	\$0	\$8,500	\$5,000	-41.18%
TOTAL FUNDS FROM OWN SOURCES	\$164,696	\$175,528	\$225,420	\$184,990	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
PROVINCIAL GOVERNMENT					
Town Foundation Grant (from Province)	\$50,000	\$50,000	\$50,000	\$50,000	0.00%
OWN AGENCIES					
Dividend from AREA	\$121,170	\$0	\$0	\$0	*5 0.00%
TOTAL UNCONDITIONAL TRANSFERS	\$171,248	\$50,078	\$50,000	\$50,000	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
FEDERAL GOVERNMENT					
Federal Government(Canadian Communit	\$86,221	\$55,000	\$93,051	\$93,051	0.00%
PROVINCIAL GOVERNMENTS					
Protective Services (EMO Grant)	\$2,000	\$1,000	\$0	\$0	0.00%
TOTAL CONDITIONAL TRANSFERS	\$88,221	\$56,000	\$93,051	\$93,051	
Total Revenue	\$3,347,451	\$3,488,412	\$3,560,326	\$3,952,052	

TOWN REVENUE NOTES

- 1) Revenue from prior year amended from budget to account in adjustment to assessment
- 2) Total of 859.5 units in 2024/25 compared to 852 units in 2023/24.

Infrastructure Charge Comparative Chart				
Rate	\$ 295.00	\$ 300.00	\$ 305.00	\$ 310.00
Revenue	\$ 253,552.50	\$ 257,850.00	\$ 262,147.50	\$ 266,445.00

Incremental Revenue: \$859.5 per \$1 of Infrastructure Charge

Stormwater Charge Comparative Chart				
Rate	\$ 200.00	\$ 202.23	\$ 205.00	\$ 210.00
Revenue	\$ 171,900.00	\$ 173,816.69	\$ 176,197.50	\$ 180,495.00

- 3) Deed Transfer expectations are continuing to reflect softening of the housing market
- 4) As of April 1, 2024 the TOMB Finance Department has onboarded the finance operations of Riverport Electric Light Commission
- 5) No dividend expected from AREA for 24/25

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
LEGISLATIVE						
Mayor 's Remuneration	\$13,363	\$14,323	\$14,304	\$14,796	*1	3.44%
Mayor's Expenses	\$5,278	\$5,000	\$6,115	\$6,000		-1.88%
Council's Remuneration	\$41,097	\$46,362	\$46,298	\$47,892	*1	3.44%
Councillors' Expenses	\$1,442	\$3,000	\$4,970	\$4,000		-19.51%
Council Expenses	\$2,963	\$4,800	\$5,382	\$5,000		-7.10%
Mayor's Newsletters	\$1,646	\$2,500	\$1,433	\$2,500		74.52%
Committee Expenses	\$244	\$1,000	\$2,082	\$4,000		92.13%
Elections, Plebiscites/Ratepayers Meetings	\$12,589	\$0	\$230	\$20,000	*2	8595.65%
Councillors' Orientation	\$0	\$0	\$0	\$14,000	*2	0.00%
	\$78,621	\$76,985	\$80,813	\$118,188		

GENERAL ADMINISTRATION

ADMINISTRATIVE

CAO/Portion Staff Salaries -Admin	\$127,857	\$183,067	\$172,213	\$211,646	*1	22.90%
Employee Benefits- Admin	\$27,428	\$39,042	\$29,719	\$47,633	*1	60.28%
MJSB - HR Services	\$66	\$17,500	\$0	\$0		0.00%
Professional Development (All EEs) - Finance	\$194	\$3,600	\$724	\$3,600		397.05%
Health and Safety/Physical Development - Finance	\$428	\$1,400	\$600	\$1,000		66.67%
New Town Logo	\$0	\$25,000	\$2,452	\$1,400		-42.91%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATIVE CONTINUED					
Power - Town Hall	\$4,548	\$4,800	\$5,570	\$4,924	-11.60%
Repairs - Town Hall	\$7,508	\$5,000	\$1,390	\$4,000	187.74%
Pest Control - Town Hall	\$177	\$200	\$907	\$1,200	32.27%
Custodial Supplies - Town Hall	\$3,624	\$3,750	\$3,464	\$3,739	7.94%
Office Supplies (Shared)	\$0	\$0	\$2,975	\$2,200	-26.05%
Insurance - Town Hall	\$14,564	\$8,662	\$8,164	\$8,918 *3	9.23%
Insurance- Liability & Admin	\$7,054	\$4,195	\$3,954	\$4,319	9.23%
Fuel - Town Hall	\$7,353	\$7,500	\$2,976	\$3,500	17.60%
Janitor's Labor	\$17,032	\$16,500	\$13,966	\$17,446	24.92%
Water - Town Hall	\$1,350	\$2,050	\$1,212	\$2,150	77.45%
Town Legal (100%)	\$156	\$1,000	\$9,578	\$6,000	-37.36%
Advertising Regulatory	\$0	\$0	\$0	\$3,600	0.00%
Advertising Non-Regulatory	\$0	\$0	\$0	\$1,500	0.00%
Admin Expense	\$17,669	\$13,376	\$13,416	\$8,000	-40.37%
Office Expenses/Communications - Admin	\$13,152	\$8,635	\$8,635	\$8,900	3.07%
Postage/Courier Inc Lease- Admin	\$2,164	\$2,400	\$1,778	\$2,400	34.97%
Photocopier/ Fax Charges & Toner-Admin	\$2,353	\$2,341	\$3,003	\$3,500	16.55%
Telephone/Internet	\$6,841	\$8,350	\$6,281	\$6,900	9.86%
Admin - Software & Hardware & Subscriptions	\$0	\$0	\$9,973	\$10,050	0.77%
Lunch Room Supplies	\$0	\$0	\$612	\$600	-1.91%
Office Furnishings - Non Capital	\$633	\$1,000	\$438	\$1,230	180.53%
	\$239,967	\$345,992	\$290,585	\$370,355	

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
FINANCIAL MANAGEMENT						
Auditors	\$24,817	\$39,600	\$23,652	\$57,287	*4	142.21%
CAO/Portion Staff Salaries -Finance	\$133,182	\$149,872	\$134,101	\$175,866	*1	31.14%
Employee Benefits -Finance	\$24,702	\$37,486	\$28,054	\$40,012	*1	42.63%
Advertising	\$3,555	\$3,600	\$3,071	\$3,600		17.21%
Professional Development (All EEs) - Finance	\$1,342	\$1,400	\$1,959	\$3,600		83.74%
Health and Safety/Physical Development - Finance	\$1,049	\$800	\$761	\$1,000		31.41%
MJSB - IT Services OH& S	\$27,559	\$45,540	\$56,859	\$56,383	*5	-0.84%
Office Expenses-Finance	\$8,404	\$7,000	\$4,941	\$5,000		1.20%
Postage/Courier Fax -Finance	\$6,701	\$6,750	\$5,151	\$4,500		-12.65%
Photocopier/ Fax Charges & Toner-Finance	\$1,396	\$1,400	\$1,457	\$2,188		50.16%
Finance Software/Hardware	\$55	\$7,158	\$14,356	\$19,249		0.00%
Security Alarm	\$0	\$0	\$309	\$600		94.38%
	\$232,763	\$300,606	\$274,672	\$369,284		
ASSESSMENT SEREVICES						
Trfs to Assessment Services	\$24,002	\$24,350	\$25,107	\$26,111		4.00%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER TAXATION					
Tax Billing Expenses	\$1,119	\$1,450	\$1,629	\$1,700	4.34%
OTHER GENERAL ADMINISTRATIVE SERVICES					
Conventions /Memberships/Travel Staff	\$3,723	\$4,000	\$8,480	\$8,000	-5.66%
Employee Appreciation & Events	\$1,012	\$2,000	\$1,248	\$1,200	-3.82%
CAO Expenses	\$4,485	\$4,000	\$7,898	\$6,000	-24.03%
	\$9,221	\$10,000	\$17,626	\$15,200	
DEBT CHARGES-GENERAL GOVERNMENT					
Bank Charges/General Operating Int	\$4,853	\$6,188	\$5,940	\$6,000	1.01%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER GENERAL ADMINISTRATIVE SERVICES					
Grants to Organizations	\$10,050	\$18,036	\$21,882	\$30,000 *6	37.10%
NON OPERATING EXPENSES					
Capital Projects	\$101,971	\$230,000	\$195,468	\$1,069,945	447.38%
Total Operating Expenses	\$601,219	\$783,668	\$718,253	\$936,838	
Total Non Operating Expenses	\$101,971	\$230,000	\$195,468	\$1,069,945	
Total Expenses	\$703,190	\$1,013,668	\$913,721	\$2,006,783	

GENERAL GOVERNMENT NOTES

1) Cost of living set at 3.3%

2) An Election will be held in October 2024 for a new term of council.

Associated costs are as follows:

Elections/Meetings, etc	\$	20,000
Councillor's Orientation	\$	15,000
	\$	<u>35,000</u>

3) General and Cyber Insurance. Applicable to all TOMB departments/utilities

4) New auditors - BDO - charges consist of the following:

2021/22 FIR

2022/23 FIR/Audit

2023/24 FIR/Audit

Out of Scope Fees

5) IT total includes computer purchases for \$18,000 (12* \$1,500).

8 computers for new council term

4 computers for staff (based on 4 year turnover)

6) Total grants requested amounted to \$51,063.

Grants approved based on \$30,000 limit set by council with a 10% holdback for late applications

For specific details on the Capital Projects - please see the Capital Projects Section of the Budget

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PROTECTIVE SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
POLICE PROTECTION					
Policing-RCMP	\$381,277	\$402,990	\$404,376	\$419,110 *1	3.64%
	\$381,277	\$402,990	\$404,376	\$419,110	
LAW ENFORCEMENT					
Trf to Correctional Services	\$20,373	\$20,485	\$20,790	\$17,000	-18.23%
Prosecuting Attorney	\$407	\$400	\$0	\$0	0.00%
Bylaw Enforcement Officer	\$9,946	\$15,550	\$10,663	\$21,261 *2	99.38%
	\$30,726	\$36,435	\$31,453	\$38,261	
Department Total	\$412,002	\$439,425	\$435,829	\$457,370	

Protective Services Notes

- 1) Estimated based on prior year actual
- 2) Assuming increased hours for the Bylaw/Noise Enforcement Officer

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
OTHER PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EMERGENCY MEASURES					
Emergency Measures (REMO)	\$7,986	\$8,000	\$7,412	\$10,764	45.23%
Assistant Emergency Coordinator	\$2,865	\$3,000	\$5,214	\$6,000	15.07%
Comfort Station - Fire Hall	\$0	\$1,000	\$0	\$2,500	0.00%
	\$10,851	\$12,000	\$12,626	\$19,264	

OTHER PROTECTION SERVICES					
Fire Inspection Services	\$12,410	\$13,000	\$13,557	\$14,500	6.95%
Building Inspectors	\$13,146	\$14,000	\$18,174	\$18,665	2.70%
Shared Services	\$3,804	\$4,000	\$0	\$0	0.00%
Animal & Pest Control	\$847	\$850	\$209	\$350	67.61%
Traffic Authority	\$848	\$2,600	\$2,596	\$2,600	0.14%
GIS & Civic Addressing	\$0	\$0	\$5,214	\$6,000 *1	15.07%
	\$30,207	\$34,450	\$39,750	\$33,515	

Department Totals	\$41,058	\$46,450	\$52,377	\$52,779	
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OTHER PROTECTIVE SERVICES NOTES

1) 'Other Services' under the new Municipal Services Agreement, Section 4.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Employee Benefits	\$18,285	\$29,019	\$20,095	\$30,580	52.18%
PW Administration Salaries	\$57,107	\$64,962	\$62,992	\$65,357	3.75%
Travel Director of Operations	\$2,152	\$2,200	\$1,521	\$2,100	38.03%
Telephone- PW Dept	\$780	\$3,000	\$3,033	\$1,500	-50.55%
Answering Service	\$516	\$700	\$589	\$600	1.79%
Finance Software/Hardware	\$55	\$1,248	\$277	\$300	8.12%
Office Supplies/Memberships	\$1,348	\$1,350	\$448	\$300	-32.97%
PW Office Maintenance	\$0	\$500	\$3,470	\$5,000	44.11%
Liability Insurance	\$23,902	\$12,500	\$12,652	\$13,821	9.23%
	\$104,145	\$115,479	\$105,077	\$119,557	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GENERAL EQUIPMENT					
Gas & Oil	\$12,705	\$14,390	\$15,095	\$12,900	-14.54%
Insurance	\$12,846	\$8,806	\$7,467	\$8,660	15.98%
Repairs	\$25,450	\$15,200	\$26,531	\$20,400	-23.11%
	\$51,001	\$38,396	\$49,093	\$41,960	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SMALL TOOLS					
Small Tools & Equipment	\$6,152	\$5,000	\$8,626	\$6,000	-30.45%
WORKSHOPS, YARDS & OTHER BUILDINGS					
P. W. Building - Electricity	\$481	\$400	\$7,757	\$7,958 *1	2.59%
P.W. BUILDING - Water	\$0	\$0	\$1,280	\$1,290	0.81%
P. W. Building - Fuel	\$3,147	\$7,000	\$8,440	\$8,708	3.17%
P. W. Building - Repairs	\$402	\$1,000	\$13,439	\$1,000	-92.56%
P. W. Building - Telephone	\$438	\$300	\$365	\$400	9.62%
P. W. Building - Insurance	\$4,208	\$2,502	\$2,359	\$2,576	9.23%
P.W. BUILDING - Security Alarm	\$0	\$0	\$206	\$250	21.35%
Tree Removal & Planting	\$4,189	\$20,000	\$51,653	\$50,000	-3.20%
Shed - Salt Storage insurance	\$1,734	\$929	\$876	\$957	9.23%
	\$14,600	\$32,132	\$86,375	\$73,139	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER					
Staff Training	\$2,721	\$1,500	\$204	\$1,500	634.25%
Professional Development	\$0	\$1,600	\$39	\$2,400	5994.46%
Physical Development	\$570	\$200	\$722	\$1,000 *2	38.58%
Health and Safety	\$6,847	\$6,000	\$7,572	\$8,000	5.66%
Asset Management Initiatives	\$5,122	\$7,000	\$6,844	\$9,000	31.49%
	\$15,464	\$16,300	\$15,381	\$21,900	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ROADS & STREETS					
Salaries	\$51,834	\$65,324	\$63,626	\$67,025	5.34%
Chloride & Cartage	\$0	\$0	\$562	\$700	24.53%
Salt & Cartage	\$31,083	\$30,000	\$21,945	\$26,000	18.48%
Sand & Gravel	\$5,616	\$7,000	\$6,014	\$7,000	16.39%
Patching Streets/Sidewalks - Materials	\$18,425	\$42,927	\$48,943	\$48,000	-1.93%
Side Walks - Materials	\$0	\$0	\$243	\$500	105.35%
Side Walks - Other	\$0	\$0	\$0	\$500	0.00%
Patching Streets - Other	\$1,698	\$0	\$0	\$500	0.00%
General Supplies & Expense	\$4,778	\$3,000	\$3,316	\$3,000	-9.54%
Culverts & Ditching	\$16,747	\$15,000	\$29,765	\$24,000	-19.37%
Rentals	\$0	\$500	\$0	\$500	0.00%
Street Cleaning	\$782	\$1,500	\$1,616	\$1,500	-7.20%
	\$129,264	\$165,251	\$176,032	\$177,025	
STREET LIGHTING					
Street Lighting	\$45,923	\$54,309	\$59,390	\$60,929	2.59%

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRAFFIC SERVICE					
Street Signs/Flags	\$3,832	\$2,000	\$8,657	\$7,000	-19.14%
Painting Lines	\$23,534	\$24,000	\$28,385	\$28,000	-1.36%
Maintenance to Crossings/Curbs/Parking Lots	\$16,025	\$17,000	\$11,596	\$10,000	-13.76%
Engineering Services/Legal	\$0	\$21,000	\$50,524	\$40,000 *3	-20.83%
	\$43,390	\$64,000	\$99,163	\$85,000	
DEBT CHARGES - TRANS SERV					
Debt Interest - PW/SWR	\$4,515	\$29,500	\$27,081	\$25,584	-5.53%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$50,685	\$760,420	\$330,445	\$6,365,890	1826.46%
Total Operating Expenses	\$414,455	\$520,366	\$626,219	\$611,094	
Total Non Operating Expenses	\$50,685	\$760,420	\$330,445	\$6,365,890	
Total Expenses	\$465,140	\$1,280,786	\$956,664	\$6,976,984	

TRANSPORTATION NOTES

- 1) Public Works located in old fire hall for the 24/25 year - expected higher electric than in PYs
- 2) Physical development increased to \$250/employee
- 3) \$30,000 in special projects: Ernst Brook Assessment (\$10,000) and Mun. Specs Update (\$20,000)

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
HOUSING AND CEMETERY
(PUBLIC HEALTH & WELFARE)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Cemeteries - Operating Grant	\$19,227	\$16,700	\$15,440	\$44,250	186.59%
Deficit-Regional Housing	\$22,090	\$22,500	\$22,500	\$0 *1	-100.00%
Housing Initiatives	\$0	\$30,000	\$78	\$30,000 *2	0.00%
Department Total	\$41,317	\$69,200	\$38,018	\$74,250	

PUBLIC HEALTH NOTES

1) As per the letter received from the Minister of Municipal Affairs; TOMB is no longer required to contribute to Regional Housing.

2) Assessment of properties at Hawthorn & Kinburn for housing.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ENVIRONMENTAL PLANNING & ZONING					
Regional Planning	\$53,697	\$56,813	\$49,275	\$57,000	15.68%
Legal Services/ Advertising	\$17,265	\$33,000	\$19,703	\$4,000	-79.70%
	\$70,961	\$89,813	\$68,978	\$61,000	
COMMUNITY DEVELOPMENT					
Accessibility Initiatives	\$5,790	\$20,000	\$41,475	\$11,405	-73%
	\$5,790	\$23,700	\$41,475	\$11,405	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER ENVIRONMENTAL SERVICES					
Wages and Benefits	\$44,876	\$51,122	\$41,982	\$51,688	23.12%
Tourism	\$8,613	\$8,200	\$9,430	\$10,287	9.09%
Public Comfort Stations	\$39,242	\$40,065	\$40,172	\$41,166	2.48%
Community Beautification	\$4,797	\$4,890	\$1,345	\$2,000	48.73%
Urban Forest Management Plan	\$0	\$30,000	\$7,214	\$24,000	232.67%
Climate & Environment Initiatives	\$9,470	\$8,000	\$10,023	\$20,198	101.50%
Wharf Expenses & Insurance	\$6,400	\$4,158	\$2,976	\$3,251	9.23%
	\$113,397	\$146,436	\$113,142	\$152,590	

**TOWN OF MAHONE BAY
 STATEMENT OF REVENUE & EXPENDITURES
 COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
 (ENVIRONMENTAL DEVELOPMENT SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$1,298,663	\$3,283,561	\$0	\$755,044	
Total Operating Expenses	\$190,148	\$259,948	\$223,595	\$224,995	
Total Non Operating Expenses	\$1,298,663	\$3,283,561	\$0	\$120,000	
Total Expenses	\$1,488,811	\$3,543,509	\$223,595	\$344,995	

ENVIRONMENTAL DEVELOPMENT NOTES

None

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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SEWAGE COLLECTION SYSTEM

ADMINISTRATION

SWR - Administration	\$9,653	\$10,529	\$10,690	\$10,670	-0.18%
	\$9,653	\$10,529	\$10,690	\$10,670	

SEWAGE COLLECTION SYSTEMS

Salaries	\$31,113	\$31,148	\$33,505	\$39,601	18.19%
Sewer - Staff Benefits	\$5,503	\$9,270	\$6,865	\$9,869	43.76%
Engineering/Consultants	\$4,380	\$16,000	\$13,066	\$10,000	-23.47%
Training Costs - SWR	\$528	\$550	\$110	\$550	398.69%
Material Expense & Contractors	\$11,058	\$10,450	\$3,632	\$10,450	187.69%
Monitoring/Testing Fees	\$3,119	\$3,100	\$3,684	\$3,100	-15.85%
Sewer Cleaning Fees	\$2,926	\$18,000	\$12,201	\$4,500	-63.12%
	\$58,628	\$88,518	\$73,064	\$78,071	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SEWAGE LIFT STATIONS					
Maintenance of Pumps	\$0	\$1,500	\$126	\$2,000	1483.53%
Electricity	\$23,514	\$31,332	\$30,271	\$32,144	6.19%
Insurance	\$2,027	\$1,206	\$1,136	\$1,241	9.23%
	\$25,541	\$34,038	\$31,534	\$35,385	
SEWAGE TREATMENT & DISPOSAL					
Salaries	\$28,102	\$22,225	\$26,398	\$34,268	29.81%
Benefits - Sewer Treatment	\$3,826	\$6,945	\$5,126	\$7,510	46.50%
Chemicals - PAA	\$34,779	\$38,000	\$30,801	\$38,000	23.37%
Repairs/Materials - PLANT	\$2,057	\$18,000	\$1,551	\$18,000	*1 1060.35%
Winter Maintenance	\$0	\$0	\$1,049	\$150	-85.71%
Electricity	\$27,715	\$44,234	\$33,321	\$45,380	36.19%
Scada Data Lines	\$1,696	\$1,700	\$1,426	\$1,700	19.21%
Wiring upgrade	\$0	\$0	\$0	\$2,000	*2 0.00%
Wifi Devices Upgrade	\$0	\$0	\$0	\$1,500	*2 0.00%
Rate Study	\$0	\$0	\$0	\$10,000	0.00%
Insurance	\$1,124	\$669	\$630	\$688	9.23%
	\$99,944	\$131,773	\$100,303	\$159,196	
	\$193,766	\$264,857	\$215,591	\$283,322	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GARBAGE & WASTE COLLECTION					
Trucking Costs	\$66,070	\$67,000	\$61,291	\$79,214	29.24%
Public Area Waste Collection/Disposal	\$38,291	\$38,000	\$45,530	\$47,474	4.27%
	\$104,361	\$105,000	\$106,820	\$126,688	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
MUNICIPAL SOLID WASTE SITE					
MJSB - Site Operations	\$72,324	\$91,506	\$72,664	\$90,282	*3 24.25%
Trf Reserves Closure Costs	\$1,173	\$0	\$0	\$0	0.00%
Region 6 Operating Costs	\$1,501	\$1,700	\$1,399	\$1,700	21.49%
	\$74,998	\$93,206	\$74,064	\$91,982	
	\$179,358	\$198,206	\$180,884	\$218,670	
NON OPERATING EXPENSES					
Capital Projects	\$1,438,055	\$569,450	\$60,529	\$2,829,937	
Total Operating Expenses	\$373,124	\$463,063	\$396,475	\$501,992	
Total Non Operating Expenses	\$1,438,055	\$569,450	\$60,529	\$2,829,937	
Total Expenses	\$1,811,179	\$1,032,513	\$457,004	\$3,331,929	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ENVIRONMENTAL HEALTH NOTES

- 1) Additional \$14,000 for Cell 3 draining and sludge removal, high sludge volume can affect Final Effluent quality to receiving water.
Not completed in 23/24
- 2) Costs expected to be less in future - included fees to upgrade services
- 3) Per MJSB proposed Operating Budget

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Rec Administration Salaries	\$21,429	\$24,242	\$23,795	\$28,010	17.71%
PROGRAMS & SERVICES					
Special Projects	\$0	\$13,000	\$1,083	\$4,000	269.27%
Lunenburg County Wheels	\$0	\$0	\$0	\$10,000	
PARKS PLAYGROUNDS FIELDS					
Parks Fields Playgrounds	\$37,475	\$13,606	\$6,994	\$6,291	-10.04%
Insurance	\$2,814	\$1,673	\$1,577	\$1,723	9.23%
Labour	\$16,584	\$20,615	\$19,918	\$21,629	8.59%
Swimming Pool Operation	\$26,171	\$26,500	\$24,385	\$26,500	8.67%
Sports Field Operation	\$0	\$21,000	\$21,000	\$21,000	0.00%
	\$83,045	\$83,395	\$73,874	\$77,143	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CULTURAL BUILDINGS & FACILITIES					
South Shore Regional Library	\$7,800	\$8,000	\$7,800	\$7,800	0.00%
Heritage Properties	\$1,100	\$2,500	\$1,086	\$2,500	130.13%
Mahone Bay Museum	\$8,858	\$9,000	\$8,858	\$10,913	23.19%
Bandstand Maintenance	\$1,574	\$2,126	\$1,303	\$645	-50.51%
	\$19,332	\$21,626	\$19,047	\$21,858	
NON OPERATING EXPENSES					
Capital Projects	\$38,450	\$323,000	\$62,898	\$682,689	985.39%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Total Operating Expenses	\$144,309	\$142,264	\$118,800	\$141,010	
Total Non Operating Expenses	\$38,450	\$323,000	\$62,898	\$682,689	
Total Expenses	\$182,759	\$465,264	\$181,698	\$823,699	

REC & CULTURAL NOTES

None

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EDUCATION					
Education - Mandatory Contribution	\$444,330	\$470,990	\$502,939	\$523,057	4.00%
FISCAL SERVICES					
DEBT CHARGES					
PRINCIPAL & INSTALLMENTS - FISCAL SERV.	\$73,100	\$197,439	\$200,374	\$168,423 *1	-15.95%
TAXATION & OTHER GENERAL ADMINISTRATIVE SERVICES					
Low Income Property Subsidy	\$23,000	\$30,000	\$27,833	\$32,000 *2	14.97%
Reduced Taxes Sec 71	\$84,996	\$105,566	\$108,174	\$110,473	2.13%
	\$107,996	\$135,566	\$136,007	\$142,473	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSFERS TO/FROM FUNDS					
TRANSFER TO OWN FUNDS & AGENCIES-OTHER FUNDS					
Special Reserve Fund - Capital	\$104,951	\$203,161	\$2,516	\$291,295	11477.69%
Special Reserve Fund- Town Equipment	\$30,000	\$100,000	\$100,000	\$100,000	0.00%
Special Reserve Fund - Wastewater	\$15,000	\$25,000	\$25,000	\$25,000	0.00%
Special Reserve Fund-Operating	\$150,000	\$0	\$100,000	\$100,000	0.00%
General Capital Fund (from Revenue)	\$0	\$0	\$0	\$0	0.00%
Recreation Infrastructure Reserve	\$0	\$15,000	\$15,000	\$15,000	
	\$299,951	\$343,161	\$242,516	\$531,295	
TRANSFER FROM RESERVES					
Transfer- Operating Reserve	\$41,724	\$209,000	\$217,051	\$253,051	16.59%
Transfers- Gas Tax	\$0	\$0	\$0	\$0	0.00%
Transfers-Equipment Reserve	\$0	\$0	\$0	\$0	0.00%
Transfers - Wastewater Reserve	\$0	\$0	\$0	\$18,000	
TOTAL LOCAL GOVERNMENTS	\$41,724	\$209,000	\$217,051	\$271,051	
Department Totals	(\$258,227)	(\$134,161)	(\$25,465)	(\$260,244)	

FISCAL SERVICES NOTES

1) Debt charges include the following:

MFC - Kinburn St. Bridge - PRINCIPAL	15,000
MFC - Clairmont/Pleasant Sewer PRINCIPAL	40,000
Debenture Principal - Fire Station	86,123
Edgewater Street/Sidewalk	27,300
	<u>\$ 168,423</u>

2) Low-income Property Subsidy policy adopted by Council on May 14, 2024 as follows:

Household Income:	Rebate:
Less than \$30,000	\$1,000
\$30,001 to \$37,500	\$500
\$37,501 to \$45,000	\$250
Greater than \$45,000	\$0

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
INSIDE REVENUE					
Residential Assessment	\$246,948	\$371,455	\$336,906	\$418,415	*1 19.48%
Commercial Assessment	\$34,058	\$45,004	\$78,783	\$49,946	*1 -57.73%
Resource- Assessable	\$2,522	\$3,525	\$3,525	\$3,033	*1 -16.23%
	\$283,529	\$419,984	\$419,214	\$471,394	
OUTSIDE REVENUE					
Protective Services - Outside Area Revenue	\$171,656	\$189,179	\$189,865	\$213,330	*1 11.00%
OTHER REVENUE					
Donations - Fire Dept	\$2,890	\$15,000	\$19,265	\$15,000	*2 -28.43%
From Fire Society	\$0	\$83,054	\$83,056	\$146,481	43.30%
TOTAL REVENUE	\$458,075	\$707,217	\$711,400	\$846,205	
EXPENSES					
ADMINISTRATION					
Telephone	\$3,591	\$4,316	\$2,724	\$7,200	62.17%
OFFICE EXPENSES	\$0	\$0	\$2,063	\$2,500	17.49%
Eating Establishment Permit	\$0	\$0	\$202	\$250	19.26%
Conventions & Events	\$1,614	\$4,000	\$1,697	\$4,000	57.56%
Insurance - Firefighters	\$2,915	\$3,644	\$2,915	\$3,200	8.91%
MJSB - IT Services/OH&S	\$3,086	\$10,591	\$12,455	\$13,112	5.02%
Liability Insurance	\$4,549	\$5,370	\$5,062	\$5,529	8.45%
WCB FIRE FIGHTER	\$0	\$0	\$1,802	\$2,000	9.88%
	\$15,755	\$27,921	\$28,919	\$37,792	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING FORCE					
Honorarium - General Membership	\$16,800	\$16,800	\$16,613	\$20,160	17.59%
Extra Honorarium	\$0	\$7,500	\$0	\$0	#DIV/0!
Fire Alarm System	\$8,300	\$8,500	\$6,753	\$8,500	20.56%
	\$25,100	\$32,800	\$23,366	\$28,660	
TRAINING					
Training	\$0	\$20,000	\$35,176	\$30,000	-17.25%
FIRE STATION & BUILDINGS					
Insurance	\$5,491	\$6,482	\$6,110	\$6,674	8.45%
Repairs	\$2,229	\$9,000	\$4,159	\$4,000	-3.98%
PROPERTY MAINTENANCE - FD	\$0	\$0	\$2,027	\$1,500	-35.13%
Security Alarm	\$0	\$0	\$412	\$450	8.44%
Fuel	\$755	\$0	\$1,631	\$2,500	34.74%
Electricity	\$41,035	\$49,148	\$39,807	\$50,422	21.05%
Firehall Utility Equipment Maintenance	\$8,872	\$3,800	\$12,761	\$15,000	14.93%
Water	\$4,133	\$3,600	\$2,533	\$3,870	34.56%
JANITOR SUPPLIES	\$5,675	\$6,000	\$3,473	\$3,600	3.53%
JANITOR LABOUR		\$0	\$13,766	\$13,000	-5.89%
	\$68,191	\$78,031	\$86,679	\$101,016	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING EQUIPMENT					
Vehicles	\$17,307	\$17,500	\$20,621	\$14,000	-47.29%
Hose & Couplings	\$217	\$3,000	\$3,287	\$3,300	0.38%
Uniforms	\$720	\$3,500	\$1,372	\$3,500	60.79%
Dry Hydrants	\$0	\$500	\$0	\$500	100.00%
Compressor testing and service	\$0	\$2,400	\$578	\$700	17.39%
Insurance	\$18,093	\$21,361	\$20,134	\$21,993	8.45%
Other Equipment	\$11,308	\$10,000	\$15,498	\$12,848	-20.63%
Recharging	\$160	\$2,000	\$0	\$500	100.00%
Radio Repairs & Licenses	\$2,227	\$12,500	\$2,221	\$3,000	25.96%
Others Expenses	\$2,469	\$2,500	\$1,351	\$2,500	45.95%
	\$52,501	\$75,261	\$65,064	\$62,841	
PROTECTIVE SERVICES - DEBT CHARGES					
FD-Debt Chgs-Interest	\$100,265	\$0	\$3,273	\$16,367	*3 80.00%
DEBT CHARGES					
Debenture Interest - Fire Hall	\$0	\$22,260	\$22,260	\$20,765	*4 -7.20%
Debenture Principal - Fire Hall	\$0	\$35,796	\$35,796	\$35,796	*4 0.00%
Debenture Interest - Fire Station	\$0	\$169,270	\$166,334	\$161,018	*4 -3.30%
Debenture Principal - Fire Station	\$0	\$0	\$0	\$41,151	*4 100.00%
	\$0	\$227,326	\$224,390	\$258,729	
SUB TOTAL - FIRE PROTECTION	\$261,811	\$461,338	\$466,867	\$535,405	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Water Supply & Hydrants	\$180,479	\$180,879	\$180,479	\$180,879	0.22%
Transfer to Fire Equipment Reserve	\$46,865	\$65,000	\$65,000	\$129,921	*5 49.97%
	\$227,344	\$245,879	\$245,479	\$310,800	
Operating Surplus/(Deficit)	(\$31,081)	(\$0)	(\$946)	\$0	

FIRE PROTECTION SERVICES NOTES

- 1) 24/25 rate change from 0.209 to 0.214
- 2) Charitable donations received by the Town. To be contributed to Fire Equipment Reserve
- 3) Interest for Line of Credit for Fire Truck (approx. 6 months)
- 4) Interest and Principal on the new Fire Hall and Station. PY budget had the Fire Station Principal under the Town
- 5) Fire Department Society and Town contribute \$25,000 annually to the Fire Equipment Reserve (in addition to any donations revenue) per agreement signed June 2, 2021

For specific details on the Capital Projects - please see the 10 year CIP Tab

Fire Rate Study

318,494.50	Annualized Investment based on 10-year CIP
86,123.00	Existing Capital Shortfall (from Fiscal Services)
- 37,256.70	Less current available reserve (annualized)
- 65,000.00	Less current annual reserve funding
<u>302,360.80</u>	
393,069.04	Annualized Investment adjusted for Borrowing (10-years)
91,553.82	Annualized New Revenue from Assessment Growth (New Construction) <i>(change in assessment assumed to parallel increased operating costs, not included)</i>
301,515.22	Annualized Shortfall in Capital Funding (10-year)
6	Rate increase required by 2029/2030 (in cents)
1.2	Annualized required rate increase to fund 10-year Capital Investment (in cents)

*Note: the 1.2 rate increase is over the 10 - year CIP. The current Fire Rate was increased by half a cent for 2024/25.

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
METERED SALES					
Residential	\$358,969	\$370,779	\$314,891	\$325,282	3.30%
Commercial	\$204,051	\$210,765	\$193,278	\$199,657	3.30%
	\$563,020	\$581,543	\$508,169	\$524,939	
FIRE PROTECTION					
Public Fire Protection	\$180,879	\$180,879	\$180,879	\$180,879	*1 0.00%
	\$180,879	\$180,879	\$180,879	\$180,879	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SPRINKLER SERVICE	\$2,000	\$2,000	\$2,000	\$2,000	0.00%
OTHER OPERATING REVENUE					
Special Services	\$4,049	\$4,000	\$4,128	\$4,000	-3.10%
Rent (Aliant & Eastlink)	\$5,213	\$5,500	\$5,213	\$5,500	5.51%
	\$9,261	\$9,500	\$9,340	\$9,500	
TOTAL OPERATING REVENUE	\$755,160	\$773,922	\$700,389	\$717,318	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON-OPERATING REVENUE					
Interest	\$1,415	\$1,500	\$1,293	\$1,300	0.54%
Other	\$231	\$500	\$616	\$500	-18.79%
	\$1,647	\$2,000	\$1,909	\$1,800	
TOTAL REVENUE	\$756,807	\$775,922	\$702,298	\$719,118	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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**TOWN OF MAHONE BAY
WATER UTILITY
SOURCE OF SUPPLY**

SUPERVISION & MAINTENANCE

Maintenance of Intakes	\$406	\$4,000	\$3,804	\$4,000	5.16%
TOTAL SOURCE OF SUPPLY	\$406	\$4,000	\$3,804	\$4,000	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
PUMPING					
OPERATING & MAINTENANCE					
Operating Labor	\$9,183	\$8,286	\$9,304	\$11,354	22.04%
Power Purchased	\$20,097	\$24,693	\$18,958	\$25,333	33.63%
Structures & Improvements	\$2,338	\$3,500	\$781	\$2,000	156.18%
Pumping Equipment	\$2,547	\$3,000	\$3,779	\$3,000	-20.61%
	\$34,165	\$39,480	\$32,821	\$41,688	
TOTAL PUMPING	\$34,165	\$39,480	\$32,821	\$41,688	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
WATER TREATMENT					
	Unaudited 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	
SUPERVISION & ENGINEERING					
WTR - Administration Salaries	\$12,066	\$13,161	\$13,363	\$13,338	-0.18%
	\$12,066	\$13,161	\$13,363	\$13,338	
OPERATING LABOR	\$32,282	\$28,758	\$32,761	\$40,970	25.06%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING SUPPLIES & EXPENSES					
Chemicals & Additives	\$73,770	\$74,000	\$72,342	\$74,000	2.29%
Water Testing Fees	\$16,952	\$16,500	\$17,500	\$16,500	-5.72%
MAINTENANCE OF PLANT					
Treatment Structures & Improvements	\$7,828	\$13,690	\$12,540	\$13,500	7.65%
Electricity	\$20,962	\$22,122	\$31,988	\$32,817	2.59%
Internet/ Scada	\$3,740	\$3,000	\$23,545	\$12,000	-49.03%
Treatment - Equipment	\$13,455	\$13,500	\$12,283	\$13,500	9.91%
	\$136,707	\$142,812	\$170,198	\$162,317	
TOTAL WATER TREATMENT	\$181,056	\$184,730	\$216,321	\$216,625	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSMISSION & DISTRIBUTION					
OPERATING LABOR - MAINS	\$104,383	\$93,055	\$97,961	\$128,518	31.19%
MAINTENCE OF PLANTS					
Reservoirs	\$2,956	\$3,000	\$122	\$1,000	721.15%
Structures & Improvements	\$683	\$1,000	\$622	\$1,000	60.85%
Distribution Mains	\$8,778	\$10,000	\$3,006	\$5,000	66.31%
Transmission Mains	\$86	\$1,000	\$12	\$25	104.08%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Water Pal System - Filter Modules	\$0	\$12,000	\$5,840	\$12,000	0.00%
Services	\$6,325	\$4,000	\$16,818	\$5,000	-70.27%
Meters	\$4,385	\$3,000	\$610	\$3,000	392.17%
Hydrants	\$1,034	\$1,800	\$3,277	\$1,800	-45.07%
	\$24,248	\$35,800	\$30,307	\$28,825	
OTHER OPERTING EXPENSES					
Transportation	\$9,139	\$13,476	\$8,649	\$7,216	-16.57%
Shop Expenses	\$167	\$1,500	\$399	\$1,000	150.51%
	\$9,306	\$14,976	\$9,048	\$8,216	
TOTAL T&D	\$137,937	\$143,830	\$137,315	\$165,559	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ADMIN & GENERAL

SALARIES

Admin Salaries Allocated	\$83,197	\$97,122	\$88,901	\$119,864	34.83%
Professional Development	\$0	\$3,200	\$0	\$4,800	0.00%
Physical Development	\$0	\$400	\$181	\$750	0.00%
Officers & Executives	\$8,379	\$9,336	\$9,157	\$9,644	5.32%
	\$91,575	\$110,059	\$98,239	\$135,058	

GENERAL OFFICE EXPENSES

Training - Water	\$1,834	\$4,350	\$1,070	\$2,000	86.92%
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**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Health and Safety - Water	\$5,756	\$4,000	\$1,267	\$4,000	215.82%
Admin - General Office Expense	\$630	\$650	\$582	\$650	11.69%
Allocated Office Expenses	\$16,848	\$17,000	\$17,000	\$17,000	0.00%
Finance Software/Hardware	\$0	\$4,363	\$7,030	\$7,500	6.68%
MJSB IT Services/OH&S	\$0	\$19,063	\$22,626	\$23,602 *2	4.31%
JANITOR LABOUR	\$4,071	\$5,700	\$4,324	\$4,500	4.08%
JANITOR SUPPLIES	\$286	\$0	\$29	\$100	242.47%
Advertising	\$479	\$500	\$255	\$500	95.70%
Mileage Water Staff	\$57	\$500	\$169	\$500	195.95%
Telephone/Internet	\$1,038	\$1,421	\$694	\$1,000	44.12%
Wiring Upgrade	\$0	\$0	\$0	\$2,000	0.00%
WIFI Devices Upgrade	\$0	\$0	\$0	\$1,500	0.00%
ANSWERING SERVICE - WATER	\$645	\$700	\$589	\$650	10.28%
Employee Benefits	\$40,351	\$66,567	\$49,690	\$72,456	45.82%
Uncollectible Accounts	\$386	\$300	(\$292)	\$300	-202.61%
	\$72,381	\$125,115	\$105,033	\$138,257	

ADMIN & GENERAL CONTINUED

PROFESSIONAL FEES

Auditors	\$9,895	\$15,840	\$12,787	\$22,915	79.21%
Legal	\$4,682	\$750	\$0	\$750	0.00%
Special Services	\$613	\$10,000	\$0	\$0	0.00%
	\$15,189	\$26,590	\$12,787	\$23,665	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER OPERATING EXPENSES					
Regulatory Expenses	\$1,640	\$11,650	\$0	\$10,000	0.00%
Insurance	\$26,552	\$15,791	\$14,884	\$16,258	9.23%
TOTAL	\$28,192	\$27,441	\$14,884	\$26,258	
TOTAL ADMIN & GENERAL	\$207,337	\$289,204	\$230,942	\$323,238	
DEPRECIATION	\$136,737	\$136,737	\$136,737	\$136,737	0.00%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TAXES	\$693	\$650	\$709	\$950	34.02%
TOTAL OPERATING EXPENSES	\$698,331	\$798,631	\$758,650	\$888,797	
OPERATING SURPLUS (DEFICIT)	\$58,476	(\$22,709)	(\$56,352)	(\$169,679)	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
REDEMPTION OF LONG TERM DEBT					
MFC Principal - Water System Phase 1 &2 Total	\$54,200	\$54,211	\$54,200	\$45,000	
Principal Interfund Loan (Perpetual Loan)	\$5,500	\$8,300	\$5,500	\$5,500	0.00%
	\$59,700	\$62,511	\$59,700	\$95,500	
MFC Interest - Water System Phase 1 & 2	\$15,228	\$35,000	\$8,501	\$7,364	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER INTEREST					
Non-Oper.-Other Interest	\$191	\$100	\$228	\$250	9.72%
Interfund (cemetery)	\$1,008	\$1,002	\$349	\$0	-100.00%
	\$1,199	\$1,102	\$577	\$250	
CAPITAL OUT OF REVENUE					
	\$0	\$0	\$0	\$79,500	*3
TOTAL NON OPERATING EXPENSES					
	\$76,127	\$98,613	\$68,778	\$175,800	
UTILITY SURPLUS (DEFICIT)					
	(\$17,651)	(\$121,322)	(\$125,130)	(\$345,478)	*4

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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WATER UTILITY NOTES

- 1) No rate change for 2024/25
- 2) Two computers to be replaced at 1,500 a piece
- 3) Capital activities that are not eligible for depreciation
- 4) Accumulated deficits will be recovered over the next 7 years.
This will be factored in to the new Water Rate Study.

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING REVENUE					
Domestic Service-Sales	\$1,106,810	\$1,374,091	\$1,224,111	\$1,512,852 *1	19.09%
Commercial Service-Sales	\$100,904	\$115,651	\$106,832	\$124,555 *1	14.23%
Industrial Power-Sales	\$766,086	\$928,074	\$936,083	\$1,084,661 *1	13.70%
Street Lighting	\$46,264	\$52,693	\$61,472	\$66,425 *1	7.46%
Misc. Revenue (Conn Charges)	\$2,517	\$2,885	\$2,260	\$2,457 *1	8.00%
Electrical Wiring Permit Fees	\$11,368	\$13,616	\$9,449	\$9,414 *1	-0.37%
EV CHARGING STATION REVENUE	\$1,072	\$2,001	\$2,062	\$2,062	0.00%
EV Charger Rebate	\$0	\$0	\$29,271	\$0	0.00%
	\$2,035,021	\$2,489,011	\$2,371,541	\$2,800,364	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING REVENUE					
Interest on Overdue Accounts	\$4,732	\$5,282	\$6,542	\$5,600	-16.81%
Other Revenue	\$16,269	\$19,500	\$19,212	\$20,000	3.94%
	\$21,001	\$24,782	\$25,753	\$25,600	
TOTAL REVENUE	\$2,056,023	\$2,513,793	\$2,397,294	\$2,825,964	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EXPENDITURES					
POWER PURCHASE					
Power Purchased - NSPI	\$642,439	\$1,506,647	\$1,621,726	\$1,471,230	-10.23%
Power Purchased - Solar Garden	\$0	\$0	\$0	\$280,234	
Power Purchased - AREA (Ellershouse)	\$366,538	\$540,671	\$316,825	\$369,927	14.35%
Power Purchased - Imports	\$383,832	\$0	\$0	\$0	0.00%
	\$1,392,809	\$2,047,318	\$1,938,551	\$2,121,391	
DISTRIBUTION COSTS					
Salaries	\$148,992	\$167,658	\$172,784	\$185,188	6.70%
Staff Mileage	\$0	\$1,000	\$0	\$1,000	100.00%
Employee Benefits	\$29,504	\$38,620	\$32,180	\$89,672	64.11%
Engineering/Consultants	\$0	\$5,000	\$0	\$5,000	100.00%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Contracted Services -Operating (Vegetation)	\$7,789	\$30,000	\$41,550	\$52,500 *2	20.86%
Supplies	\$192	\$1,000	\$130	\$500	74.04%
Staff Communications -Cell Phones/Tablets	\$2,029	\$1,950	\$3,557	\$7,000	49.19%
Meters Expenses	\$1,350	\$3,000	\$1,231	\$1,500	17.94%
Maintenance of Transformers	\$3,035	\$5,000	\$1,631	\$2,000	18.44%
Annual Grow Load Initiatives	\$0	\$15,000	\$0	\$15,000	100.00%
Maintenance of Services	\$329	\$350	\$4,440	\$5,000	11.20%
Reading Meters	\$416	\$259	\$481	\$589	18.24%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
DISTRIBUTION COSTS CONT'D					
Street Light Expense	\$3,156	\$3,500	\$15	\$2,000	99.25%
Small Tools	\$3,010	\$5,000	\$3,416	\$2,000	-70.81%
Vehicle Expense	\$20,753	\$23,000	\$17,807	\$23,050	22.75%
Training Costs - Electric	\$3,419	\$3,000	\$474	\$3,000	84.21%
Health and Safety	\$14,463	\$14,500	\$10,269	\$12,000	14.42%
Professional Development	\$0	\$3,200	\$0	\$4,800	100.00%
Physical Development	\$0	\$400	\$374	\$750	50.15%
Other Expense	\$1,211	\$2,000	\$23,774	\$25,000 *3	4.90%
	\$239,648	\$343,436	\$314,114	\$437,549	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Executive Salaries	\$20,946	\$23,340	\$22,892	\$24,111	5.06%
Accounting Salaries & CAO	\$96,839	\$113,910	\$105,375	\$137,363	23.29%
Other Office Salaries	\$11,689	\$12,069	\$10,184	\$12,575	19.02%
Auditors	\$14,842	\$23,760	\$11,492	\$34,372	66.57%
Bad Debt Expense	\$736	\$1,000	\$715	\$1,000	28.50%
Electric Light Coop /Area Costs	\$3,908	\$1,000	\$13,600	\$1,000	-1259.96%
Photocopy Lease/Rental	\$1,587	\$469	\$1,479	\$1,200	-23.23%
Computer Maintenance (Procom)	\$4,502	\$5,000	\$1,145	\$5,000	77.11%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Office Costs Shared - Overhead	\$34,049	\$38,801	\$38,801	\$38,801	0.00%
MJSB - IT Services/OH&S	\$24,913	\$30,713	\$36,411	\$38,026	4.25%
Finance Software/Hardware	\$3,570	\$7,193	\$9,175	\$10,000	8.25%
Misc Office Expenses	\$436	\$3,000	\$561	\$650	13.63%
Answering Service - ELEC	\$437	\$500	\$565	\$600	5.79%
Insurance	\$35,848	\$21,319	\$20,094	\$21,950	8.45%
Regulatory Expense	\$22,385	\$140,000	\$108,119	\$80,000	-35.15%
	\$276,689	\$422,074	\$380,607	\$409,118	
TOTAL OPERATING EXPENSES	\$1,909,147	\$2,812,828	\$2,633,272	\$2,968,058	
OPERATING SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$142,094)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital From Revenue	\$0	\$0	\$0	\$0	0.00%
TOTAL NON OPERATING EXPENSES	\$0	\$0	\$0	\$0	
UTILITY SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$142,094)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ELECTRIC UTILITY NOTES

- 1) NSUARB approved rates have been applied. Please see the decision from NSUARB for further information on the rates.
- 2) Addition of contract services for vegetation and tree removal services.
- 3) 23/24 saw an increase in storm frequency and cleanup costs. Expecting the same for 24/25

For specific details on the Capital Projects - please see the 10 year CIP Tab

PARK CEMETERY

Operating Budget

	2022/23 ACTUALS	2023/24 BUDGET	2023/24 YTD	2024/25 BUDGET	Budget/Actual % Change
Revenue					
Investment income	\$4,009	\$4,500	\$8,937	\$9,000	0.70%
Grant from Town	\$35,100	\$8,650	\$3,493	\$31,300	796.08%
Donations	\$0	\$200	\$200	\$200	0.00%
Perpetual Care/Sale of Lots	\$5,200	\$4,000	\$4,550	\$4,000	-12.09%
Interment Fees	\$1,300	\$1,300	\$1,300	\$1,300	0.00%
Monument Fees	\$350	\$350	\$500	\$350	-30.00%
Transfer from Perpetual Care	\$0	\$0	\$0	\$0	0.00%
	\$45,959	\$19,000	\$18,980	\$46,150	
Expenditures					
Signage	\$573	\$0	\$0	\$0	0.00%
Trees/Improvements	\$0	\$2,000	\$120	\$10,000 *1	0.00%
Mowing and grounds upkeep	\$6,468	\$6,800	\$4,720	\$6,800	44.06%
Soil and Other Materials	\$105	\$500	\$0	\$500	0.00%
Roads and Improvements	\$0	\$1,000	\$0	\$350	0.00%
Monuments	\$0	\$3,000	\$0	\$3,000	0.00%
Administration/Legal/Audit	\$108	\$1,200	\$653	\$12,500 *2	1814.74%
Transfer to Perpetual Care Fund	\$9,209	\$4,500	\$13,487	\$13,000	0.00%
	\$16,463	\$19,000	\$18,980	\$46,150	
Surplus of revenue over expenditures	\$0	\$0	\$0	\$0	

TOWN OF MAHONE BAY
BAYVIEW CEMETERY
Operating Budget

	2022/23	2023/24	2023/24	2024/25	
	ACTUALS	BUDGET	YTD	BUDGET	
Revenue					
Investment income	\$4,082	\$4,300	\$8,908	\$9,000	1.03%
Grant from Town	\$42,010	\$8,050	\$11,947	\$12,950	8.40%
Donations	\$130	\$150	\$30	\$150	400.00%
Perpetual care	\$0	\$0	\$0	\$0	0.00%
Annual upkeep	\$0	\$0	\$0	\$0	0.00%
	\$46,222	\$12,500	\$20,885	\$22,100	
Expenditures					
Improvements/Grounds Upkeep	\$83	\$2,500	\$0	\$500	0.00%
Mowing	\$5,764	\$6,000	\$11,962	\$12,000	0.32%
Administration/Legal/Audit	\$0	\$600	\$16	\$600	0.00%
Mapping Project	\$0	\$0	\$0	\$0	0.00%
Transfer to Perpetual Care	\$0	\$3,400	\$8,908	\$9,000	0.00%
Trees/Improvements	\$18,986	\$0	\$0	\$0	0.00%
	\$24,834	\$12,500	\$20,885	\$22,100	
Surplus of revenue over expenditures	\$21,389	\$0	\$0	\$0	

Notes:

- 1) Cost to open new section of cemetery
- 2) Cost for development plan

2024/25 Grants to Organizations

<u>Organization</u>	2023/24 Budget	2023/24 Actual	2024/25 Applications Received	2024/25 Grants
Bay to Bay Trail Association	\$500	\$500	\$500	\$500
Bonnie Lea Farm	\$250	\$250		
MBTCC (Father Christmas & Scarecrow)	\$900	\$900	\$2,500	\$2,500
MBTCC (Flower Baskets)	\$2,500	\$2,500	\$2,500	\$2,500
Heritage Boatyard Co-Op	\$125	\$125	Unspecified	
Heritage Boatyard Co-Op Second Application			\$2,000	\$2,000
Mahone Bay Founders' Society - Home & Garden Tour	\$500	\$500	\$500	\$500
Mahone Bay Centre Society	\$0		\$2,000	\$1,000
Mahone Bay Music Association	\$3,000	\$3,000	\$4,000	\$3,000
Society of Saint Vincent de Paul	\$0		\$1,200	
Mahone Bay United Soccer Association	\$6,261	\$6,261	\$5,000	\$5,000
Bay Area Legends T-Ball	\$500	\$500	\$1,850	\$1,000
South Shore Sexual Health Society	\$500	\$500	\$750	\$500
South Shore Summer Theatre	\$1,000	\$1,000	\$2,000	\$1,000
Kinship Performing Arts Centre Association	\$0	\$0	\$5,000	\$1,000
South Shore ICE Storm			\$980	\$500
Three Churches Foundation			\$4,783	\$1,000
Rural Communities Foundation of Nova Scotia			\$3,000	
Mahone Bay Tennis Club			\$2,500	\$2,500
VIC Staff/running of service		\$1,600	\$2,500	\$2,500
Grants requested late	\$2,000			\$3,000
Total	\$18,036	\$18,186	\$43,563	\$30,000

2024/25 Subsidies Details

(Presented within the operating budget)

<u>Organization</u>	2023/24 Budget	2023/24 Actual	2024/25 Budget
Regional Library	\$7,800	\$7,800	\$7,800
Regional Housing Authority	\$22,500	\$0	\$0
REMO	\$3,500	\$7,412	\$10,764
Mahone Bay United Soccer Ass.	\$21,000	\$21,000	\$21,000
Swimming Pool Society	\$15,000	\$15,000	\$15,000
Lunenburg County Wheels	\$0	\$0	\$10,000
Mahone Bay Museum	\$8,858	\$8,858	\$10,913
Senior Safety Program	\$1,000	\$1,000	\$1,000
Total	\$80,158	\$61,570	\$76,977

2024/25 Tax Exemptions

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Centre (45 School Street) AAN04647513 (378,800) Town of Mahone Bay Water Utility (68 Zwicker Lane) AAN05303206 (2,638,000)	\$15,546.43	100%
TOTAL	\$101,650.75	

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Founders Society 578 Main Street AAN00186791 (\$251,400)	\$8,822.59	100%
TOTAL	\$8,822.59	

Total Tax Exemption 110,473.34

TOWN OF MAHONE BAY CAPITAL BUDGETS 2024/25

Source of Funding which is used for Capital & Other Expenditures

	BUDGET
Infrastructure Charges (\$300 per unit)	\$257,850
Storm Water Charges (202.23 per unit)	\$173,817
2024-25 Deed Transfer Tax (1.50%)	\$175,000
2024-25 Canadian Community-Building Fund	\$93,051
Wind Dividend from AREA	\$0
Total Capital Revenue Available	\$699,718
Less:	
Principal Debt Charges (Town)	\$168,423
Contribution to Town Equipment Reserve	\$100,000
Contribution to Wastewater Reserve	\$25,000
Contribution to Town Operating Reserve	\$100,000
Contribution to Recreation Reserve	\$15,000
Total Transfers/Debt Charges	\$408,423
Funds Contributed to Capital Reserve	\$291,295

Town of Mahone Bay 2024-25 Capital Budget & 10-Year Capital Investment Plan

#	Capital Project	Description	TOTAL 10 YR Cost
Public Works			
PY1	Security Gates	Purchase of Security Gates (off Hawthorne and Kinburn)	7,244
PY2	Public Works Mower	Purchase of a Toro Z4000 - 60 Mower	15,638
PY3	Public Works Truck	Used Truck for Public Works	73,724
PY4	Public Works Articulating Tractor	New Articulating Tractor (originally approved as used tractor in 2022-23)	148,082
PY5	Equipment Trailer	Enclosed trailer for landscaping equipment	11,919
PY6	Flail Mower Attachment	Flail mower attachment for vegetation removal along shoulders / ditches	51,983
PY7	Arrow Board	Arrow board for Ranger	2,257
PY8	Replace 2011 Dodge Truck 5500	Plow truck	105,373
Prior Year Spending Total			416,220
1	Public Works Garage/Office	Renovate PW & Utility Facility	349,197
2	Salt Spreader (F-250)	Second Truck salt spreader (Boss Poly Truck)	26,000
3	Backhoe	Used backhoe (Replace 2011 JCB 4WD)	240,000
4	Tamper	Purchase Asphalt Tamper	6,000
Current Year Spending Total			615,197
FY1	Replace 2012 Ford Ranger Truck	Utility truck (electric by 2030)	108,000
FY2	Replace blade plow	Purchase replacement plow blade	10,000
FY3	Replace 2020 Ford Truck - Gas	Truck for Public Works (electric by 2030)	90,000

#	Capital Project	Description	TOTAL
			10 YR Cost
FY4	Zero Turn Mower - Electric	New electric zero turn mower	55,000
FY5	Replacement plow truck (electric)	Plow truck (electric by 2030)	125,000
Future Year Spending Total			388,000

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
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Public Works

PY1	Security Gates		7,244						
PY2	Public Works Mower		15,638						
PY3	Public Works Truck		73,724						
PY4	Public Works Articulating Tractor			160,000	148,082				
PY5	Equipment Trailer			9,000	11,919				
PY6	Flail Mower Attachment			42,000	51,983				
PY7	Arrow Board			2,000	2,257				
PY8	Replace 2011 Dodge Truck 5500			95,000	105,373				
Prior Year Spending Total			96,606	308,000	319,614				

1	Public Works Garage/Office	EB	29,197	100,000		320,000	320,000		
2	Salt Spreader (F-250)	T-E				13,000		13,000	
3	Backhoe	T-E				240,000		240,000	
4	Tamper	T-E				6,000		6,000	
Current Year Spending Total			29,197	100,000		579,000	320,000	259,000	

FY1	Replace 2012 Ford Ranger Truck								
FY2	Replace blade plow								
FY3	Replace 2020 Ford Truck - Gas								

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
FY4	Zero Turn Mower - Electric								
FY5	Replacement plow truck (electric)								
Future Year Spending Total									

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34

Public Works

PY1	Security Gates									
PY2	Public Works Mower									
PY3	Public Works Truck									
PY4	Public Works Articulating Tractor									
PY5	Equipment Trailer									
PY6	Flail Mower Attachment									
PY7	Arrow Board									
PY8	Replace 2011 Dodge Truck 5500									

Prior Year Spending Total

1	Public Works Garage/Office									
2	Salt Spreader (F-250)					13,000				
3	Backhoe									
4	Tamper									

Current Year Spending Total

FY1	Replace 2012 Ford Ranger Truck	108,000								
FY2	Replace blade plow		10,000							
FY3	Replace 2020 Ford Truck - Gas					90,000				

# Capital Project										
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
FY4	Zero Turn Mower - Electric					55,000				
FY5	Replacement plow truck (electric)						125,000			
Future Year Spending Total		108,000	10,000			145,000	125,000			

#	Capital Project	Description	TOTAL
			10 YR Cost
Transportation			
PY1	Side walks and curb replacement	Side walk and curb repairs - Main St and Long Hill Rd	32,771
PY2	Chip seal Stovepipe Lane	Chip seal Stovepipe Lane	7,193
PY3	Transportation Projects 2021-22	Improved crossings, speed humps, etc.	21,859
PY4	Asphalt Repairs	Asphalt Repairs on west Main St. near WW treatment entrance	29,565
PY5	Replace Main St Brook Railing (394 Main)	Broken railing repair	548
PY6	Install turning area on Fauxburg Road	Turning area to facilitate snow clearing operations	4,300
Prior Year Spending Total			96,235
1	Asphalt Repairs	Asphalt Repairs, various locations	75,000
2	Clearway Street Shoulder	Widening of Clearway Street shoulder from School to Dynamite Trail	80,000
3	Orchard / Parish Paving Project		123,000
	Orchard Street (Entire street)	Mill and repave Orchard Street	57,000
	Parish Street (Edgewater to Cherry Lane)	Mill and repave Parish Street	46,000
	Pave Parish Street Parking Lot	Pave Parish St. public parking lot (leased by Town)	20,000
4	Edgewater Street Project	Transportation component of Edgewater Street Project	3,988,976
	Reinstatement of Edgewater Street	Resistatement of road surface following Water/Wastewater extension	476,646
	Raised Multi-Use Coastal Trail	Raised Multi-Use Coastal Trail along Edgewater Street	1,770,330
	Pedestrian Bridge	Pedestrian Bridge over Ernst Brook (Comfort Station to Bandstand)	1,742,000
5	Main Street West W/WW Project	Main Street West Water / Wastewater Rehabilitation (Transportation)	2,442,099
Current Year Spending Total			6,709,075
FY1	Kinburn - Main Multi-Use Trail	Proposed Multi-Use trail through NSLC property	293,000

#	Capital Project	Description	TOTAL
			10 YR Cost
FY2	Fauxburg Road Renewal		365,000
	Pavement Treatment	Patching and Chip Seal of Fauxburg Rd.	240,000
	Fauxburg Road Sidewalk	Install New Sidewalk on Fauxburg Rd. (Main to Pleasant)	125,000
FY3	Speed Signs	Purchase additional/replacement electronic speed signs	20,000
FY4	Main Street East W/WW Project	Transportation component of Main Street East W/WW Project	700,000
	Reinstatement of Main Street	Resistatement of road surface following Water/Wastewater renewal	600,000
	Sidewalk Replacement	Replace Existing Sidewalk from Fauxburg Rd.	100,000
FY5	Chip Seal Park Street	Chip seal Park Street	33,500
FY6	Edgewater Line Replacement (Transportation)	Edgewater from Main St (324Meters)	75,500
FY7	Fairmont Line Replacement (Transportation)		125,050
	Reinstatement of Fairmont Street	Reinstatement of road surface following Water/Wastewater extension	95,300
	Chip Seal Fairmont Street (Gravel Portion)	Chip seal end of Fairmont Street (gravel portion)	29,750
FY8	Clearway Street Transmission Main		1,000,000
	Clearway Street Transmission Main	Twin Transmission Main - Lake to Treatment Plant (transportation portion)	200,000
	Clearway St. Separated Multi-Use Trail	Proposed Multi-Use trail along Clearway Street	800,000
FY9	Hedge Row Line Replacement	Hedge Row (192M) - Transportation	47,800
FY10	School Street Line Replacement	School Street (155Meters) - Transportation	39,700
FY11	Maple Street Line Replacement	Maple Street (195 Meters) - Transportation	57,600
FY12	Cherry Lane Line Replacement	Cherry Lane (45 meters) - Transportation	12,500
Future Year Spending Total			2,769,650

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
Transportation									
PY1	Side walks and curb replacement		32,771						
PY2	Chip seal Stovepipe Lane		7,193						
PY3	Transportation Projects 2021-22		21,859						
PY4	Asphalt Repairs			35,000	29,565				
PY5	Replace Main St Brook Railing (394 Main)			3,000	548				
PY6	Install turning area on Fauxburg Road			4,500	4,300				
Prior Year Spending Total			61,822	42,500	34,413				
1	Asphalt Repairs	GCR				75,000	75,000		
2	Clearway Street Shoulder	GCR							
3	Orchard / Parish Paving Project	CGR				123,000			
	Orchard Street (Entire street)					57,000	57,000		
	Parish Street (Edgewater to Cherry Lane)					46,000	46,000		
	Pave Parish Street Parking Lot					20,000	20,000		
4	Edgewater Street Project	EB		148,920	78,200	422,124			303,500
	Reinstatement of Edgewater Street					47,665	47,665		
	Raised Multi-Use Coastal Trail			148,920	78,200	184,876		184,876	
	Pedestrian Bridge					189,583		189,583	
5	Main Street West W/WW Project	EB			1,827	2,440,272		2,440,272	375,089
Current Year Spending Total				148,920	80,027	3,060,396	245,665	2,814,731	678,589
FY1	Kinburn - Main Multi-Use Trail								

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
FY2	Fauxburg Road Renewal								
	Pavement Treatment								
	Fauxburg Road Sidewalk								
FY3	Speed Signs								
FY4	Main Street East W/WW Project								
	Reinstatement of Main Street								
	Sidewalk Replacement								
FY5	Chip Seal Park Street								
FY6	Edgewater Line Replacement (Transportation)								
FY7	Fairmont Line Replacement (Transportation)								
	Reinstatement of Fairmont Street								
	Chip Seal Fairmont Street (Gravel Portion)								
FY8	Clearway Street Transmission Main								
	Clearway Street Transmission Main								
	Clearway St. Separated Multi-Use Trail								
FY9	Hedge Row Line Replacement								
FY10	School Street Line Replacement								
FY11	Maple Street Line Replacement								
FY12	Cherry Lane Line Replacement								
Future Year Spending Total									

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Transportation										
PY1	Side walks and curb replacement									
PY2	Chip seal Stovepipe Lane									
PY3	Transportation Projects 2021-22									
PY4	Asphalt Repairs									
PY5	Replace Main St Brook Railing (394 Main)									
PY6	Install turning area on Fauxburg Road									
Prior Year Spending Total		<hr/> <hr/>								
1	Asphalt Repairs									
2	Clearway Street Shoulder	80,000								
3	Orchard / Parish Paving Project									
	Orchard Street (Entire street)									
	Parish Street (Edgewater to Cherry Lane)									
	Pave Parish Street Parking Lot									
4	Edgewater Street Project	3,488,652								
	Reinstatement of Edgewater Street	428,981								
	Raised Multi-Use Coastal Trail	1,507,254								
	Pedestrian Bridge	1,552,417								
5	Main Street West W/WW Project									
Current Year Spending Total		3,568,652	<hr/> <hr/>							
FY1	Kinburn - Main Multi-Use Trail	293,000								

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		FY2	Fauxburg Road Renewal		365,000					
	Pavement Treatment		240,000							
	Fauxburg Road Sidewalk		125,000							
FY3	Speed Signs		10,000					10,000		
FY4	Main Street East W/WW Project			700,000						
	Reinstatement of Main Street			600,000						
	Sidewalk Replacement			100,000						
FY5	Chip Seal Park Street				33,500					
FY6	Edgewater Line Replacement (Transportation)				75,500					
FY7	Fairmont Line Replacement (Transportation)					125,050				
	Reinstatement of Fairmont Street					95,300				
	Chip Seal Fairmont Street (Gravel Portion)					29,750				
FY8	Clearway Street Transmission Main					1,000,000				
	Clearway Street Transmission Main					200,000				
	Clearway St. Separated Multi-Use Trail					800,000				
FY9	Hedge Row Line Replacement						47,800			
FY10	School Street Line Replacement							39,700		
FY11	Maple Street Line Replacement								57,600	
FY12	Cherry Lane Line Replacement									12,500
Future Year Spending Total		293,000	375,000	700,000	109,000	1,125,050	47,800	49,700	57,600	12,500

#	Capital Project	Description	TOTAL
			10 YR Cost
General Government			
PY1	Town Hall Panic Button System	Installation of police call button in front office	4,046
Prior Year Spending Total			4,046
1	Town Hall Project		344,000
	Town Hall Exterior	Necessary exterior repairs and improvements and painting	232,000
	Parking and Accessibility	New/renewed public and staff parking, pedestrian crossing and seating	90,000
	Demolition of Garage	Demolition of public works garage on Aberdeen Street	22,000
2	Purchase of Electric Vehicle	Purchase of electric vehicle for staff use - various departments	45,000
Current Year Spending Total			389,000

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
General Government									
PY1	Town Hall Panic Button System				4,046				
Prior Year Spending Total					4,046				
1	Town Hall Project	EB		260,000	6,925	344,000			
	Town Hall Exterior			230,000		232,000	232,000		
	Parking and Accessibility			30,000		90,000		90,000	
	Demolition of Garage					22,000	22,000		
2	Purchase of Electric Vehicle	T-E				45,000		45,000	
Current Year Spending Total				260,000	6,925	367,000	232,000	135,000	

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
General Government										
PY1	Town Hall Panic Button System									
Prior Year Spending Total		<hr/> <hr/>								
1	Town Hall Project									
	Town Hall Exterior									
	Parking and Accessibility									
	Demolition of Garage									
2	Purchase of Electric Vehicle									
Current Year Spending Total		<hr/> <hr/>								

#	Capital Project	Description	TOTAL
			10 YR Cost
Environmental Development			
PY1	Study and Design for Improvements	Assess condition and design improvements	20,650
PY2	Edgewater Shoreline - Phase 0	Living Shoreline Pilot with Intact funding	147,381
Prior Year Spending Total			168,031
1	Community Solar Garden	Construction of Solar Garden at WWTF	5,805,686
2	Pump out station	Requested replacement of Pump-Out station for marina	12,000
4	Land Purchase	Purchase of Watershed Lands	240,000
5	Edgewater Street Project	Living Shore Phase 1 - to the end of the public parking lots	3,830,440
6	Town Hall Project - Electrification	Electric boiler conversion and additional heat pump	120,000
Current Year Spending Total			10,008,126
FY1	Wharf Repairs	Capital Wharf Repairs	1,072,500
FY2	Wharf Improvements	Replace South-Facing Armour with Cribwork	300,000
Future Year Spending Total			1,372,500

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
Environmental Development									
PY1	Study and Design for Improvements		20,650						
PY2	Edgewater Shoreline - Phase 0		142,167	100,000	5,214				
Prior Year Spending Total			162,817	3,009,561	580,142				
1	Community Solar Garden	EB	2,896,125	2,909,561	2,859,561	50,000			36,500
2	Pump out station	GCR		12,000		12,000	12,000		
4	Land Purchase	PC				240,000		240,000	
5	Edgewater Street Project	EB				383,044		383,044	197,906
6	Town Hall Project - Electrification	GCR		30,000		120,000	120,000		90,000
Current Year Spending Total			2,896,125	42,000	2,859,561	755,044	132,000	623,044	324,406
FY1	Wharf Repairs	EB							
FY2	Wharf Improvements								
Future Year Spending Total									

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Environmental Development										
PY1	Study and Design for Improvements									
PY2	Edgewater Shoreline - Phase 0									
Prior Year Spending Total										
1	Community Solar Garden									
2	Pump out station									
4	Land Purchase									
5	Edgewater Street Project					3,447,396				
6	Town Hall Project - Electrification									
Current Year Spending Total						3,447,396				
FY1	Wharf Repairs		1,072,500							
FY2	Wharf Improvements						300,000			
Future Year Spending Total							300,000			

#	Capital Project	Description	TOTAL
			10 YR Cost
Recreation & Culture			
PY1	Sports Field Improvement	Improvements to Sports Field increasing use and enhancing accessibility	108,906
PY2	Edgewater Beautification	Fix/Repair Bayview Cemetery Fence	55,903
PY3	Grub B Gone applications - cemetery/ballfield	Necessary repairs and preventative applications	20,471
PY4	Grub B Gone application - Edgewater	Necessary repairs and preventative applications	636
PY5	Bench Installation	Support for bench installation	9,175
PY6	Jubilee Park new gazebo roof	Necessary replacement of roof	5,439
PY7	VIC Windows and heat hump	Recommendations for Visitor Information Centre building	4,817
PY8	Sports Field Barrier	Barrier at sports field (between parking and facilities)	8,366
PY10	Tree Donations Recognition	Commissioning display to recognize the donation of 100 trees	5,000
PY11	Land Purchase	Purchase of Edgewater Lands	42,201
Prior Year Spending Total			260,914
1	Pool Retrofit	Retrofit of existing pool to extend life while new pool is constructed	160,000
2	Community Field Accessibility		24,000
		Accessible pathways to seating, etc.	24,000
		Shade for bleacher seating	30,000
3	Bandstand - Phase 3		60,000
		Additional Planned Bandstand Improvements	20,000
		Accessibility - shade and barrier free pathways	40,000
4	Aquatic Garden Entrance(s)	Improve Access to Aquatic Gardens Park (Clairmont St.)	21,586
5	Edgewater Comfort Station	Accessibility improvements and non-Accessibility repairs	130,000

#	Capital Project	Description	TOTAL
			10 YR Cost
6	Main Comfort Station	Accessibility improvements and non-Accessibility repairs	150,000
7	Public Fishing Dock	Proposed fishing dock off Marina breakwater	40,000
8	Jubilee Park Playground Rehabilitation	Required rehabilitation/removal/replacement of playground features.	40,000
9	New Pool	New Pool in 2026	4,555,000
Current Year Spending Total			5,140,586

FY1	Waste Receptacles	Purchase additional Waste Receptacles for various locations	32,366
FY2	Splash Pad	Construction of Splash Pad	250,000
FY3	Agility Park	Construction of Agility Park	100,000
FY4	Ice Rink	1000 Sq/Ft concrete Slab with boards	100,000
FY5	Skate Park	Construction of Skate Park	100,000
Future Year Spending Total			582,366

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
Recreation & Culture									
PY1	Sports Field Improvement		105,622		3,284				
PY2	Edgewater Beautification		50,193	6,000	5,710				
PY3	Grub B Gone applications - cemetery/ballfield			11,500	20,471				
PY4	Grub B Gone application - Edgewater			2,500	636				
PY5	Bench Installation			20,000	9,175				
PY6	Jubilee Park new gazebo roof			3,000	5,439				
PY7	VIC Windows and heat hump			10,000	4,817				
PY8	Sports Field Barrier			12,000	8,366				
PY10	Tree Donations Recognition			5,000	5,000				
PY11	Land Purchase				42,201				
Prior Year Spending Total			155,815	70,000	105,099				
1	Pool Retrofit	GCR				160,000	160,000		
2	Community Field Accessibility	GCR				24,000		24,000	
						24,000		24,000	
3	Bandstand - Phase 3	GCR		20,000		60,000		60,000	20,000
				20,000		20,000		20,000	
						40,000		40,000	
4	Aquatic Garden Entrance(s)	GCR		10,000	2,086	19,500	16,500	3,000	
5	Edgewater Comfort Station	SSGF		82,500		130,000	130,000		40,000

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External	
6	Main Comfort Station	SSGF		77,500		150,000	150,000		50,000	
7	Public Fishing Dock	CGR				40,000		40,000		
8	Jubilee Park Playground Rehabilitation	CGR				40,000	40,000			
9	New Pool	EB		55,000	39,811	15,189		15,189		
Current Year Spending Total					265,000	41,897	722,689	496,500	226,189	110,000

FY1	Waste Receptacles			12,000	8,366				
FY2	Splash Pad								
FY3	Agility Park								
FY4	Ice Rink								
FY5	Skate Park								
Future Year Spending Total					12,000	8,366			

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		Recreation & Culture								
PY1	Sports Field Improvement									
PY2	Edgewater Beautification									
PY3	Grub B Gone applications - cemetery/ballfield									
PY4	Grub B Gone application - Edgewater									
PY5	Bench Installation									
PY6	Jubilee Park new gazebo roof									
PY7	VIC Windows and heat hump									
PY8	Sports Field Barrier									
PY10	Tree Donations Recognition									
PY11	Land Purchase									
Prior Year Spending Total										
1	Pool Retrofit									
2	Community Field Accessibility									
				30,000						
3	Bandstand - Phase 3									
4	Aquatic Garden Entrance(s)									
5	Edgewater Comfort Station									

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		6	Main Comfort Station							
7	Public Fishing Dock									
8	Jubilee Park Playground Rehabilitation									
9	New Pool	450,000	4,050,000							
Current Year Spending Total		450,000	4,050,000							

FY1	Waste Receptacles	6,000		6,000		6,000		6,000		
FY2	Splash Pad	250,000								
FY3	Agility Park		100,000							
FY4	Ice Rink		100,000							
FY5	Skate Park		100,000							
Future Year Spending Total		256,000	300,000	6,000		6,000		6,000		

#	Capital Project	Description	TOTAL
			10 YR Cost
Fire Service			
PY1	SCBA Packs	Purchase of SCBA Packs	70,080
PY2	SCBA spare bottles	Purchase of SCBA Spare Bottles	2,290
PY3	Fire Station	Build New Fire Station and Hall	832,812
PY4	Fire Vehicle - Rescue	Buy New Fire Rescue Vehicle	209,516
PY5	Helmets	Purchase of New Helmets	9,834
PY6	New PPE	Purchase of New PPE	27,141
PY7	Fire Station HVAC	Additional heat pump at fire station	19,630
PY8	Aerial Ladder Truck	Purchased Used Aerial Ladder Truck and Sold Pumper	195,468
Prior Year Spending Total			1,366,772
1	New PPE	Purchase of New PPE	100,000
2	Radio's & Pagers	Purchase of New Radio's & Pagers	35,000
3	Fire Vehicle - Pumper	Buy New Fire Pumper Vehicle	1,131,419
4	Side by side	Purchase new side by side for off road response	40,000
5	Trailer	Purchase new trailer for side by side	25,000
6	New Storage Shed	Build new storage shed	50,000
Current Year Spending Total			1,381,419
FY1	Fire Vehicles	Buy New Fire Vehicles	2,400,000
Future Year Spending Total			2,400,000

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
Fire Service									
PY1	SCBA Packs		70,080						
PY2	SCBA spare bottles		2,290						
PY3	Fire Station		832,812						
PY4	Fire Vehicle - Rescue		203,431		6,085				
PY5	Helmets			20,000	9,834				
PY6	New PPE		16,646	10,000	10,495				
PY7	Fire Station HVAC				19,630				
PY8	Aerial Ladder Truck				195,468				
Prior Year Spending Total			1,125,260	30,000	241,512				
1	New PPE	F-E				10,000	10,000		
2	Radio's & Pagers	F-E				8,000	8,000		
3	Fire Vehicle - Pumper	EB		400,000	561,474	569,945		569,945	
4	Side by side	F-E				40,000		40,000	
5	Trailer	F-E				25,000		25,000	
6	New Storage Shed	F-E				50,000		50,000	
Current Year Spending Total				400,000	561,474	702,945	18,000	684,945	
FY1	Fire Vehicles								
Future Year Spending Total									

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Fire Service										
PY1	SCBA Packs									
PY2	SCBA spare bottles									
PY3	Fire Station									
PY4	Fire Vehicle - Rescue									
PY5	Helmets									
PY6	New PPE									
PY7	Fire Station HVAC									
PY8	Aerial Ladder Truck									
Prior Year Spending Total		<hr/> <hr/>								
1	New PPE	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
2	Radio's & Pagers	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
3	Fire Vehicle - Pumper									
4	Side by side									
5	Trailer									
6	New Storage Shed									
Current Year Spending Total		13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
		<hr/> <hr/>								
FY1	Fire Vehicles			800,000				600,000	1,000,000	
Future Year Spending Total				800,000				600,000	1,000,000	
		<hr/> <hr/>								

#	Capital Project	Description	TOTAL
			10 YR Cost
Water Utility			
PY1	Water Tank Replacement	New water tank required for fiscal 22/23	4,806
PY2	Rebuild Pump 1	Rebuild Pump 1 as Nearing End of Life	4,394
PY3	Compressor	Replace Compressor at Water Treatment Plant	20,893
PY4	Water Rehabilitation	Water Main Rehabilitation + LTCF Service Upgrades	442,849
PY5	Level Control Valve - Smart Positioner (carried f	Install Level Control Valve	1,920
PY6	New Water Services	Connection of New Water Services As Needed	1,980
PY7	Hydrant Replacement	Replace Hydrants As Needed	2,184
PY8	Chemical Room Floor - WTP	Install Corrosion Coating in Chemical Room	4,102
PY9	Automatic Flushers	Dead-end Flushings - System Extremities	4,219
PY10	Service Extensions	Water Service Extension Stovepipe Lane (supporting new development)	66,702
PY11	Reserve Pump Replacement	Replacement of PS3 Reserve Pump	4,503
PY12	Underground Locator	Underground utility locator to be shared between utilities (water share)	2,500
Prior Year Spending Total			561,051
1	New Water Services	Connection of New Water Services As Needed	50,000
2	Hydrant Replacement	Replace Hydrants As Needed & New on Welcome St.	62,000
3	Water Meters	Install Water Meters As Needed	30,000
4	Security Cameras	Security Cameras (Raw Water Pump House and Water Treatment Facility)	24,000
5	Flow Meter at Treatment Plant	Install Flow Meter at Water Treatment Plant	12,900
6	Thermal Imager	Thermal imaging camera to be shared between utilities (water share)	5,000
7	Structure Repairs	Exterior Walls at Water Treatment Plant	10,000

#	Capital Project	Description	TOTAL
			10 YR Cost
8	Water Utility Vehicle(s)	Purchase of EV for water department; van replacement in 2026-27.	190,000
9	WTP Scada System PC	Hardware replacement (recommended 5 yr)	4,500
10	WTP Pre-Treatment tank	Floc tank Mixer rebuild/replace (current 124000hr)	4,500
11	WTP Treatment Skid	Strainer basket rebuild or replace x2	19,400
12	WTP HVAC	Heat pump replacement	10,000
13	WTP Pumping Equipment	Treated Water Pump & Motor replacement	4,000
14	WTP online Analyzer	Chlorine analyzer at end of life	2,600
15	WTP Plumbing	WTP building plumbing replacement & upgrade	11,000
16	Edgewater Street Project	Extend water service on Edgewater to Town Boundary (water portion)	1,715,519
17	Main Street West W/WW Project	Main Street West Water/Wastewater Rehabilitation and Improvement	4,231,126
Current Year Spending Total			6,386,545

FY1	Gate Valves	Gate Valve replacement Program	24,000
FY2	WTP Pre-Treatment tank	Level Controller	3,380
FY3	RWPump House	VFD Replacement End of life (8-12 yrs)	10,400
FY4	WTP Chemical pumps (7 total)	Pumps M90, M92, M70 nearing end of life	19,420
FY5	WTP Lab Equipment	DR2800 Spectrophotometer obsolete	10,275
FY6	RWPump House	Spare pump for #2 pump (10-12 year life)	9,300
FY7	WTP Reservoir	Reservoir Floating cover/Liner replacement	462,100
FY8	Main Street East W/WW Project	Main Street East Water and Wastewater Rehabilitation and Extension	3,000,000
FY9	Edgewater Line Replacement	Edgewater from Main St (324Meters) (water portion)	379,000
FY10	Fairmont Line Replacement	Farimont at Main to Pine Grove St. (433Meters) (water portion)	433,000
FY11	Clearway Street Transmission Main	Twin Transmission Main - Lake to Treatment Plant (water portion)	2,000,000

#	Capital Project	Description	TOTAL
			10 YR Cost
FY12	Hedge Row Line Replacement	Hedge Row (192M) (water portion)	240,000
FY13	School Street Line Replacement	School Street (155Meters) (water portion)	198,500
FY14	Maple Street Line Replacement	Maple Street (195 Meters) (water portion)	257,500
FY15	Cherry Lane Line Replacement	Cherry Lane (45 meters) (water portion)	61,000
Future Year Spending Total			7,107,875

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
Water Utility									
PY1	Water Tank Replacement		4,806						
PY2	Rebuild Pump 1		4,394						
PY3	Compressor		20,893						
PY4	Water Rehabilitation		431,702		11,147				
PY5	Level Control Valve - Smart Positioner (carried f			2,500	1,920				
PY6	New Water Services			5,000	1,980				
PY7	Hydrant Replacement			5,000	2,184				
PY8	Chemical Room Floor - WTP			10,000	4,102				
PY9	Automatic Flushers			13,000	4,219				
PY10	Service Extensions			41,000	66,702				
PY11	Reserve Pump Replacement			11,500	4,503				
PY12	Underground Locator			2,500	2,500				
Prior Year Spending Total			461,794	90,500	99,257				
1	New Water Services	WUS				5,000		5,000	
2	Hydrant Replacement	WDR				17,000	5,000	12,000	
3	Water Meters	WUS				3,000	1,500	1,500	
4	Security Cameras	WUS				14,000		14,000	
5	Flow Meter at Treatment Plant	WUS				3,000		3,000	
6	Thermal Imager	WUS				5,000		5,000	
7	Structure Repairs	WDR				10,000	10,000		

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External	
8	Water Utility Vehicle(s)	WUS				45,000		45,000		
9	WTP Scada System PC	WUS				4,500		4,500		
10	WTP Pre-Treatment tank	WDR				4,500	4,500			
11	WTP Treatment Skid	WDR				9,500	9,500			
12	WTP HVAC	WDR				10,000	10,000			
13	WTP Pumping Equipment	WDR				4,000	4,000			
14	WTP online Analyzer	WDR				2,600	2,600			
15	WTP Plumbing	WDR				11,000	11,000			
16	Edgewater Street Project	EB				238,323		238,323	119,162	
17	Main Street West W/WW Project	EB		223,400	7,308	4,223,818	4,223,818		2,025,188	
Current Year Spending Total					223,400	7,308	4,610,241	4,281,918	328,323	2,144,350

FY1	Gate Valves								
FY2	WTP Pre-Treatment tank								
FY3	RWPump House								
FY4	WTP Chemical pumps (7 total)								
FY5	WTP Lab Equipment								
FY6	RWPump House								
FY7	WTP Reservoir								
FY8	Main Street East W/WW Project								
FY9	Edgewater Line Replacement								
FY10	Fairmont Line Replacement								
FY11	Clearway Street Transmission Main								

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
FY12	Hedge Row Line Replacement								
FY13	School Street Line Replacement								
FY14	Maple Street Line Replacement								
FY15	Cherry Lane Line Replacement								
Future Year Spending Total									

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Water Utility										
PY1	Water Tank Replacement									
PY2	Rebuild Pump 1									
PY3	Compressor									
PY4	Water Rehabilitation									
PY5	Level Control Valve - Smart Positioner (carried f									
PY6	New Water Services									
PY7	Hydrant Replacement									
PY8	Chemical Room Floor - WTP									
PY9	Automatic Flushers									
PY10	Service Extensions									
PY11	Reserve Pump Replacement									
PY12	Underground Locator									
Prior Year Spending Total										
1	New Water Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2	Hydrant Replacement	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
3	Water Meters	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
4	Security Cameras						10,000			
5	Flow Meter at Treatment Plant	5,900			4,000					
6	Thermal Imager									
7	Structure Repairs									

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
8	Water Utility Vehicle(s)		85,000							60,000
9	WTP Scada System PC									
10	WTP Pre-Treatment tank									
11	WTP Treatment Skid	9,900								
12	WTP HVAC									
13	WTP Pumping Equipment									
14	WTP online Analyzer									
15	WTP Plumbing									
16	Edgewater Street Project	1,477,196								
17	Main Street West W/WW Project									
Current Year Spending Total		1,505,996	98,000	13,000	17,000	13,000	23,000	13,000	73,000	13,000

FY1	Gate Valves	6,000		6,000		6,000		6,000		
FY2	WTP Pre-Treatment tank	3,380								
FY3	RWPump House	10,400								
FY4	WTP Chemical pumps (7 total)	4,160		4,500		5,060		5,700		
FY5	WTP Lab Equipment		10,275							
FY6	RWPump House			9,300						
FY7	WTP Reservoir				462,100					
FY8	Main Street East W/WW Project			3,000,000						
FY9	Edgewater Line Replacement				379,000					
FY10	Fairmont Line Replacement					433,000				
FY11	Clearway Street Transmission Main					2,000,000				

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
FY12	Hedge Row Line Replacement						240,000			
FY13	School Street Line Replacement							198,500		
FY14	Maple Street Line Replacement								257,500	
FY15	Cherry Lane Line Replacement									61,000
Future Year Spending Total		23,940	10,275	3,019,800	841,100	2,444,060	240,000	210,200	257,500	61,000

#	Capital Project	Description	TOTAL
			10 YR Cost
Stormwater			
PY1	Culvert Replacement	Jubilee Pond Culvert replacement	42,057
PY2	Unanticipated capital stormwater #1	Long Hill Culvert Replacement/Upgrade	23,731
PY3	Unanticipated capital stormwater #2	Kinburn Bridge and Culverts Repair and Replacement	60,529
PY4	Main at RPS Stormwater	Improve Drainage - Main Street at RPS Entrance	20,000
Prior Year Spending Total			146,317
1	Fairmont/Pinegrove Stormwater	Storm infrastructure improving drainage	220,000
2	Stormwater Management	Edgewater Street Stormwater High Tide valve	20,000
3	Upgrade Wye Street Culvert	Deteriated steel culvert that will need to be replaced and increased in size	90,000
4	Fauxburg/Pine Grove Culverts	Deteriated steel culverts that will need to be replaced and increased in size	12,000
5	Edgewater Street Project	Edgewater service extension to Town Boundary (stormwater portion)	476,646
6	Main Street West W/WW Project	Main Street Water/Wastewater Rehabilitation and Extension (stormwater)	2,442,099
Current Year Spending Total			3,260,745
FY1	Main Street East W/WW Project	Main Street Civic 466-644 (683Meters) (stormwater portion)	600,000
FY2	Edgewater Line Replacement	Edgewater from Main St (324Meters) (stormwater portion)	75,500
FY3	Fairmont Line Replacement	Fairmont at Main to Pine Grove St. (433Meters) (stormwater portion)	95,300
FY4	Clearway Street Transmission Main	Twin Transmission Main - Lake to Treatment Plant (stormwater portion)	200,000
FY5	Hedge Row Line Replacement	Hedge Row (192M) (stormwater portion)	47,800
FY6	School Street Line Replacement	School Street (155Meters) (stormwater portion)	39,700
FY7	Maple Street Line Replacement	Maple Street (195 meters) (stormwater portion)	57,600

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	<i>Renewal</i>	<i>Addition</i>	2024-25 External
FY8	Cherry Lane Line Replacement								
Future Year Spending Total									

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External	
Stormwater										
PY1	Culvert Replacement			16,000	42,057					
PY2	Unanticipated capital stormwater #1				23,731					
PY3	Unanticipated capital stormwater #2				60,529					
PY4	Main at RPS Stormwater			20,000	20,000					
Prior Year Spending Total				36,000	146,317					
1	Fairmont/Pinegrove Stormwater	GCR				220,000	220,000		100,000	
2	Stormwater Management	GCR				20,000	20,000			
3	Upgrade Wye Street Culvert	GCR				90,000	90,000			
4	Fauxburg/Pine Grove Culverts	GCR				12,000	12,000			
5	Edgewater Street Project	EB				47,665		47,665	23,833	
6	Main Street West W/WW Project	EB			1,827	2,440,272	2,440,272		256,910	
Current Year Spending Total						1,827	2,829,937	2,782,272	47,665	380,743
FY1	Main Street East W/WW Project									
FY2	Edgewater Line Replacement									
FY3	Fairmont Line Replacement									
FY4	Clearway Street Transmission Main									
FY5	Hedge Row Line Replacement									
FY6	School Street Line Replacement									
FY7	Maple Street Line Replacement									

#	Capital Project	Description	TOTAL
			10 YR Cost
FY8	Cherry Lane Line Replacement	Cherry Lane (45 meters) (stormwater portion)	15,250
Future Year Spending Total			1,131,150

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		Stormwater								
PY1	Culvert Replacement									
PY2	Unanticipated capital stormwater #1									
PY3	Unanticipated capital stormwater #2									
PY4	Main at RPS Stormwater									
Prior Year Spending Total		<hr/> <hr/>								
1	Fairmont/Pinegrove Stormwater									
2	Stormwater Management									
3	Upgrade Wye Street Culvert									
4	Fauxburg/Pine Grove Culverts									
5	Edgewater Street Project	428,981								
6	Main Street West W/WW Project									
Current Year Spending Total		<hr/> <hr/> 428,981								
FY1	Main Street East W/WW Project			600,000						
FY2	Edgewater Line Replacement				75,500					
FY3	Fairmont Line Replacement					95,300				
FY4	Clearway Street Transmission Main					200,000				
FY5	Hedge Row Line Replacement						47,800			
FY6	School Street Line Replacement							39,700		
FY7	Maple Street Line Replacement								57,600	

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
FY8	Cherry Lane Line Replacement									15,250
Future Year Spending Total				600,000	75,500	295,300	47,800	39,700	57,600	15,250

#	Capital Project	Description	TOTAL
			10 YR Cost
Wastewater			
PY1	Underground Locator	Underground utility locator to be shared between utilities (wastewater)	2,500
PY2	Sewer Lift Station Pump	Replace Small Pump	4,031
PY3	PAA Pilot Project	Modification of chemical building for peracetic acid pilot and final report.	40,000
PY4	Service Extensions	Wastewater Service Extension Stovepipe Lane (supporting development)	76,569
Prior Year Spending Total			123,100
1	WWTP SCADA	Connect SCADA at Wastewater Treatment Plant	15,000
2	New Sewer Services	Annual Installation of New Sewer Services	100,000
3	Security Cameras	Install Security Camera (WWTF)	10,000
4	Lift Station Refurbishment	Lift Station Refurbishment	120,000
5	Sewer Lift Station	Replace Station Level Controller	2,400
6	WWTP Lab/Equipment	Portable Dissolved Oxygen Meter	4,228
7	Thermal Imager	Thermal imaging camera to be shared between utilities (wastewater share)	5,000
8	Main Street West W/WW Project	Main Street Water/Wastewater Rehabilitation and Extension (wastewater)	2,571,174
Current Year Spending Total			2,827,802
FY1	WWTP Equipment	Blower Replacement (2 blowers needed)	75,000
FY2	WWTP Equipment	Cell Air Diffuser replacement	12,000
FY3	WWTP UV System Project	UV option 2 from PAA report	623,500
FY4	Wastewater System	System Assessment Report 2028	16,200
FY5	Edgewater Street Project	Edgewater service extension to Town Boundary (wastewater portion)	1,715,519

#	Capital Project	Description	TOTAL
			10 YR Cost
FY6	Sewer Lift Station Pumps	Replace Small Pumps	48,000
FY7	Main Street East W/WW Project	Main Street Civic 466-644 (683Meters) (wastewater portion)	3,000,000
FY8	Edgewater Line Replacement	Edgewater from Main St (324Meters) (wastewater portion)	376,000
FY9	Fairmont Line Replacement	Fairmont at Main to Pine Grove St. (433Meters) (wastewater portion)	520,000
FY10	Hedge Row Line Replacement	Hedge Row (192M) (wastewater portion)	238,000
FY11	School Street Line Replacement	School Street (155Meters) (wastewater portion)	198,500
FY12	Maple Street Line Replacement	Maple Street (195 meters) (wastewater portion)	257,500
FY13	Cherry Lane Line Replacement	Cherry Lane (45 meters) (wastewater portion)	61,000
Future Year Spending Total			7,141,219

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External	
Wastewater										
PY1	Underground Locator				2,500					
PY2	Sewer Lift Station Pump				4,031					
PY3	PAA Pilot Project			37,000	40,000					
PY4	Service Extensions			41,000	76,569					
Prior Year Spending Total					78,000	123,100				
1	WWTP SCADA	WR				15,000		15,000		
2	New Sewer Services	GCR				10,000		10,000		
3	Security Cameras	GCR				6,000		6,000		
4	Lift Station Refurbishment	EB				120,000	120,000			
5	Sewer Lift Station	GCR				2,400	2,400			
6	WWTP Lab/Equipment	WR				4,228		4,228		
7	Thermal Imager	WR				5,000		5,000		
8	Main Street West W/WW Project	EB		223,400	7,308	2,563,866		2,563,866	2,025,188	
Current Year Spending Total					223,400	7,308	2,726,494	122,400	2,604,094	2,025,188
FY1	WWTP Equipment									
FY2	WWTP Equipment									
FY3	WWTP UV System Project									
FY4	Wastewater System									
FY5	Edgewater Street Project									

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
FY6	Sewer Lift Station Pumps								
FY7	Main Street East W/WW Project								
FY8	Edgewater Line Replacement								
FY9	Fairmont Line Replacement								
FY10	Hedge Row Line Replacement								
FY11	School Street Line Replacement								
FY12	Maple Street Line Replacement								
FY13	Cherry Lane Line Replacement								
Future Year Spending Total									

#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		Wastewater								
PY1	Underground Locator									
PY2	Sewer Lift Station Pump									
PY3	PAA Pilot Project									
PY4	Service Extensions									
Prior Year Spending Total										
1	WWTP SCADA									
2	New Sewer Services	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
3	Security Cameras						4,000			
4	Lift Station Refurbishment									
5	Sewer Lift Station									
6	WWTP Lab/Equipment									
7	Thermal Imager									
8	Main Street West W/WW Project									
Current Year Spending Total		10,000	10,000	10,000	10,000	10,000	14,000	10,000	10,000	10,000
FY1	WWTP Equipment			25,000					25,000	25,000
FY2	WWTP Equipment				12,000					
FY3	WWTP UV System Project			623,500						
FY4	Wastewater System					16,200				
FY5	Edgewater Street Project	1,715,519								

#	Capital Project									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
FY6	Sewer Lift Station Pumps		12,000		12,000		12,000		12,000	
FY7	Main Street East W/WW Project			3,000,000						
FY8	Edgewater Line Replacement				376,000					
FY9	Fairmont Line Replacement					520,000				
FY10	Hedge Row Line Replacement						238,000			
FY11	School Street Line Replacement							198,500		
FY12	Maple Street Line Replacement								257,500	
FY13	Cherry Lane Line Replacement									61,000
Future Year Spending Total		1,735,519	32,000	3,045,000	1,043,500	556,200	278,000	218,500	314,500	106,000

#	Capital Project	Description	TOTAL
			10 YR Cost
Electric Utility			
PY1	PBC Transformers Replacement	Replace all PBC Transformers (by 2025)	432,794
PY2	Underground Locator	Underground utility locator to be shared between utilities (electrical share)	5,000
Prior Year Spending Total			432,794
1	Electric Line Replacements	Pole/Line Replacements as Required	290,656
2	New Digital Electric Meters	New Digital Meters as Required	26,097
3	Transformers	New Transformers as Required	179,708
4	Thermal Imager	Thermal imaging camera to be shared between utilities (electrical share)	20,000
5	Utility Truck	Purchase F-350	180,000
Current Year Spending Total			696,461
FY1	Protective Clothing	Protective Clothing	64,971
FY2	Voltage Regulator	Purchase and Installation of Voltage Regulators	249,080
FY3	New Street Lights	New Street Lights as Required	25,000
FY4	Grid Upgrades	Grid upgrades to support development	600,000
FY5	Smart Meters	Replacement with Smart Meters	225,000
Future Year Spending Total			1,164,051
Totals			65,047,246

#	Capital Project	Source	2022/23 Actual	2023/24 Budget	2023/24 Actual	2024/25 Budget	Renewal	Addition	2024-25 External
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Electric Utility

PY1	PBC Transformers Replacement		58,258	400,000	374,536				
PY2	Underground Locator			5,000	5,000				
Prior Year Spending Total			58,258	405,000	379,536				

1	Electric Line Replacements	ECR	4,246	25,000	11,410	25,000	25,000		
2	New Digital Electric Meters	ECR	4,097	2,000		2,000	2,000		
3	Transformers	ECR	4,708	15,000		20,000	20,000		
4	Thermal Imager	ECR		10,000		10,000		10,000	
5	Utility Truck	EB		80,000		90,000		90,000	
Current Year Spending Total			13,051	132,000	11,410	147,000	47,000	100,000	

FY1	Protective Clothing		13,971						
FY2	Voltage Regulator			100,000	124,080				
FY3	New Street Lights			5,000					
FY4	Grid Upgrades								
FY5	Smart Meters								
Future Year Spending Total			13,971	105,000	124,080				

	5,074,716			16,500,746	8,677,755	7,822,991	5,663,276
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#	Capital Project	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
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Electric Utility

PY1	PBC Transformers Replacement									
PY2	Underground Locator									
Prior Year Spending Total										
1	Electric Line Replacements	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
2	New Digital Electric Meters	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
3	Transformers	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
4	Thermal Imager									
5	Utility Truck									
Current Year Spending Total		42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
FY1	Protective Clothing			15,000					18,000	18,000
FY2	Voltage Regulator	125,000								
FY3	New Street Lights	5,000		5,000		5,000	5,000	5,000		
FY4	Grid Upgrades	200,000	400,000							
FY5	Smart Meters	75,000	75,000	75,000						
Future Year Spending Total		405,000	475,000	95,000		5,000	5,000	5,000	18,000	18,000

12,287,484	5,415,275	7,543,800	2,951,100	4,954,610	835,600	1,207,100	1,843,200	290,750
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	2024-25
External Borrowing (EB)	\$8,905,242
Town Equipment Reserve (T-E)	\$259,000
General Capital Reserve (GCR)	\$173,239
Canada Community Building Fund*	\$601,661
Recreation Reserve	\$0
Fire Equipment Reserve (F-E)	\$133,000
Water Utility Surplus (WUS)	\$79,500
Water Depreciation Reserve (WR)	\$68,600
Wastewater Reserve	\$24,228
Electrical Capital Reserve	\$57,000
Sustainable Services Growth Fund	\$271,071
Perpetual Care (both)	\$240,000
	\$10,812,541

** considered same as GCR, draw down first*

External Committed	\$5,363,276
External Sought*	\$200,000
External Projected	\$100,000
	\$5,663,276

**An additional 1,313,135 has been also be sought in relation to the Edgewater Street Project.*

Overall % External in 2024-25 Budget (considers CCBF and SSGF to be internal funds)	34%
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